

**NOTICE OF REGULAR MEETING & PUBLIC HEARING
MISSION ECONOMIC DEVELOPMENT CORPORATION
AUGUST 28, 2024 4:00 PM
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT**

Pursuant to V.T.C.A. Gov. Code Section 551.001 et seq., the Mission Economic Development Corporation of the City of Mission, Texas will hold a regular meeting and public hearing on **Wednesday, August 28, 2024 at 4:00 PM**, in person at the Center for Education and Economic Development, 801 N. Bryan Road, Mission, Texas 78572.

Regular Meeting	Att.	Page	Originator	Status
1. Call to order & establish quorum.	--	--	Hernandez	
2. Invocation.	2	4	Vargas	
3. Pledge of Allegiance.	3	5	Alvarez	
4. Citizen's Participation.	4	6	Hernandez	
5. Approval of Minutes: A. Regular Meeting of July 24, 2024 B. Special Meeting of August 13, 2024	5	7	Hernandez	
6. Deliberation and possible action for acceptance of adjusted Financial Statement for July 2024.	6	18	Salazar	
7. <u>Tabled 7/24/2024</u> : Deliberation and possible action for the adoption of MEDC Investment Policy.	7	47	Garcia	
8. Deliberation and possible action related to the approval of Resolution Authorizing Participation in the TexPool Investment Pools and Designating Authorized Representatives.	8	58	Garcia	
9. Deliberation and possible action related to the approval of TexPool Investment Pools Participation Agreement.	9	62	Garcia	
10. Deliberation and possible action related to the approval of Non-Corporate Resolution from Multi-Securities Bank, Inc.	10	68	Salazar	
11. Deliberation and possible action for the approval of Resolution No._____, adopting Mission Economic Development Corporation's FY 2025 Budget.	11	72	Garcia	
12. Public Hearing – MEDC Fiscal Year 2025 proposed project consideration related to an economic incentive for the purchase of equipment and shelving for a sales and distribution company located at 801 N. Bryan Road, Suite #175, Mission, Texas (Project D-8).	12	85	Hernandez	
13. Deliberation and possible action related to the approval of an Economic Development Performance Agreement for Project D-8.	13	87	Hernandez	
14. Deliberation and possible action to authorize staff to publish a Notice of Intention to Undertake a Project or Projects for Fiscal Year 2025 for Project D-8.	14	110	Hernandez	

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| 15. Deliberation and possible action to authorize CEO to execute a professional services contract with ARES Services Inc., for legislative consulting services. | 15 | 112 | Garcia |
| 16. Closed Session Pursuant to V.T.C.A. Gov. Code Sec. 551.001 Deliberation and possible action regarding economic development negotiations or prospects (as permitted under Tex. Gov't Code Sec. 551.087), including, but not limited to the following: Report from CEO as to potential prospect(s):

A. Project Tiny

Deliberation and possible action regarding real property (as permitted under Tex. Gov't Code Sec. 551.072), including, but not limited to the following:

M.E.D.C. Land

Consultation with Attorney and possible action (as permitted under Texas Government Code Section 551.071).

The Mission Economic Development Corporation Board of Directors will reconvene in open session to take any actions necessary. | 16 | -- | Hernandez |
| 17. CEO Report on Economic Activity. | -- | -- | Garcia |
| 18. President Comments. | -- | -- | Hernandez |
| 19. Adjournment. | -- | -- | Hernandez |

C E R T I F I C A T E

I, the undersigned City Secretary do certify that the above notice of meeting was posted on the bulletin board of City Hall, 1201 E. 8th, Mission, Texas 78572, on this the **23rd day of August 2024** at 3:30 PM.



Anna Carrillo, City Secretary

**NOTICE OF REGULAR MEETING & PUBLIC HEARING
MISSION ECONOMIC DEVELOPMENT CORPORATION OF
THE CITY OF MISSION**

Notice is hereby given that on the **28th day of August 2024** the Mission Economic Development Corporation of the City of Mission will hold a regular meeting and public hearing at 4:00 PM in person, at 801 N. Bryan Road, Mission, Texas 78572. The subjects to be discussed are listed on the agenda, which is attached to and made a part of this Notice.

If, during the course of the meeting covered by this Notice, the MEDC should determine that a closed or executive meeting or session of the MEDC is required, then such closed or executive meeting or session as authorized by the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq., will be held by the MEDC at the date, hour and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the MEDC may conveniently meet in such closed or executive meeting or session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes.

Texas Government Code Section:

- 551.071(1) (2) Consultation with Attorney.
- 551.072 Deliberation regarding real property.
- 551.073 Deliberation regarding prospective gifts.
- 551.074 Personnel matters.
- 551.076 Deliberation regarding security devices or security audits.
- 551.0785 Deliberations involving medical or psychiatric records of individuals.
- 551.084 Investigation; exclusion of witness from hearing.
- 551.087 Deliberation regarding economic development negotiations
- 551.088 Deliberation regarding test item.

Should any final action, final decision, or final vote be required in the opinion of the MEDC with regard to any matter considered in such closed or executive meeting or session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting; or
- (b) at a subsequent public meeting of the Board upon notice thereof as the MEDC shall determine.

On this the **23rd day of August 2024** this Notice was emailed to news media who had previously requested such notice and an original copy was posted on the bulletin board at City Hall, 1201 E. 8th Street, Mission, Texas 78572 at 3:30 PM on said date.



Anna Carrillo, City Secretary