

**NOTICE OF REGULAR MEETING**  
**MISSION ECONOMIC DEVELOPMENT CORPORATION**  
**JANUARY 25, 2023                      4:00 PM**  
**CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT**

Pursuant to V.T.C.A. Gov. Code Section 551.001 et seq., the Mission Economic Development Corporation of the City of Mission, Texas will hold a regular meeting on Wednesday, January 25, 2023 at 4:00 PM, by Teleconference, at the Center for Education and Economic Development, 801 N. Bryan Road, Mission, Texas 78572. The public dial information to participate in the telephonic meeting is as follows:

<https://us02web.zoom.us/j/89526105848?pwd=dVNSMzdycVFhNG1KSE9Ybzduc0NvZz09>

Meeting ID: 895 2610 5848, Password: 188989;

Or Dial by telephone: +1 346 248 7799, Meeting ID: 895 2610 5848, Password: 188989

<b>Regular Meeting</b>	<b>Att.</b>	<b>Page</b>	<b>Originator</b>	<b>Status</b>
1. Call to order & Establish Quorum	--	--	Hernandez	
2. Swearing In of Appointed Board of Directors	--	--	Vega	
3. Election of Officers: Vice President, Secretary, & Treasurer	3	6	Hernandez	
4. Approval of Minutes: Special meeting of November 29, 2022	4	7	Hernandez	
5. Acceptance of Financial Statements:	5	12	Vela	
A. Unaudited Financial Statement for September 2022				
B. Unadjusted Financial Statement for October 2022				
6. Deliberation and possible action to approve Invoice #9 from the City of Mission in the amount of \$354,858.84 related to an EDA grant	6	89	E. Garcia	
7. Deliberation and possible action to approve Resolution No. _____, Resolution of the Board of Directors of Mission Economic Development Corporation, designating a depository bank, and authorizing the performance of all banking functions relating to the opening and maintaining of bank accounts for the Mission Economic Development Corporation, and the designation of signatories on such accounts	7	110	T. Garcia	
8. <b><u>Tabled 11/29/22:</u></b> Deliberation and possible action to authorize CEO to negotiate and execute a Development Agreement for a distribution facility, to be located on Mayberry Road & Melba Carter, Mission, Texas, in an amount not to exceed \$390,000 over a period of five (5) years and a job creation incentive in an amount not to exceed \$1,000 per job for a period of three (3) years	8	112	T. Garcia	
9. Deliberation and possible action to authorize CEO to engage professional services with Sperry Commercial Real Estate Group as listing agent for Mission EDC real property	9	114	T. Garcia	
10. Deliberation and possible action to authorize CEO to execute a professional services contract with ARES Services Inc., for legislative consulting services	10	126	T. Garcia	

11. Closed Session Pursuant to V.T.C.A. Gov. Code Sec. 551.001 -- -- T. Garcia

**Deliberation and possible action regarding commercial or financial information received the Mission EDC from a business prospect with which the Mission EDC is conducting economic development negotiations or with which the Mission EDC seeks to have to locate, stay, or expand operations in or near the City of Mission (as permitted under Tex. Gov't Code Sec. 551.087), including, but not limited to the following:**

A. Report from CEO as to potential prospects.

**Deliberation and possible action regarding the purchase, exchange, lease, or value of real property (as permitted under Tex. Gov't Code Sec. 551.072), including, but not limited to the following:**

A. M.E.D.C. Land

The Mission Economic Development Corporation Board of Directors will reconvene in open session to take any actions necessary

12. CEO Report on Economic Activity -- -- T. Garcia  
13. President Comments -- -- Hernandez  
14. Adjournment -- -- Hernandez

#### C E R T I F I C A T E

I, the undersigned City Secretary, do certify that the above notice of meeting was posted on the bulletin board of City Hall, 1201 E. 8th, Mission, Texas 78572, on this the 20<sup>th</sup> day of January 2023 at 5:00 PM.



Anna Carrillo, City Secretary

#### NOTICE OF REGULAR MEETING MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION

Notice is hereby given that on the 25th day of January 2023 the Mission Economic Development Corporation of the City of Mission will hold a regular meeting at 4:00 PM, by Teleconference, at 801 N. Bryan Road, Mission, Texas 78572. The subjects to be discussed are listed on the agenda, which is attached to and made a part of this Notice.

If, during the course of the meeting covered by this Notice, the MEDC should determine that a closed or executive meeting or session of the MEDC is required, then such closed or executive meeting or session as authorized by the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq., will be held by the MEDC at the date, hour and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the MEDC may conveniently meet in such closed or executive meeting or session concerning any and all purposed permitted by the Act, including, but not limited to the following sections and purposes.



Texas Government Code Section:

- 551.071(1) (2) Consultation with Attorney.
- 551.072 Deliberation regarding real property.
- 551.073 Deliberation regarding prospective gifts.
- 551.074 Personnel matters.
- 551.076 Deliberation regarding security devices or security audits.
- 551.0785 Deliberations involving medical or psychiatric records of individuals.
- 551.084 Investigation; exclusion of witness from hearing.
- 551.087 Deliberation regarding economic development negotiations
- 551.088 Deliberation regarding test item.

Should any final action, final decision, or final vote be required in the opinion of the MEDC with regard to any matter considered in such closed or executive meeting or session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting; or
- (b) at a subsequent public meeting of the Board upon notice thereof as the MEDC shall determine.

On this the 20<sup>th</sup> day of January 2023 this notice was emailed to news media who had previously requested such notice and an original copy was posted on the bulletin board at City Hall, 1201 E. 8<sup>th</sup> Street, Mission, Texas 78572 at 5:00 PM on said date.



Anna Carrillo, City Secretary



## AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 2

MEDC X

MEETING DATE: 1/25/2023

Agenda Item: Swearing in of Appointed Board of Directors

Prepared by: Judy Vega, Executive Assistant

Nature of Request: (Brief Overview)

Attachments: Yes X No   

Swearing in of Appointed Board of Directors: Richard Hernandez, Jose G. Vargas, Noel Salinas, Estella Saenz, Deborah Cordova, Carl Davis, Mayor Norie Gonzalez Garza

Staff Recommendation: Swearing in only

Chief Executive Officer's Recommendation: JB Approved    Disapproved    None    Pending   

City Manager's Recommendation: WMP Approved    Disapproved    None    Pending   

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### RECORD OF VOTE:

APPROVED: \_\_\_\_\_  
DISAPPROVED: \_\_\_\_\_  
TABLED: \_\_\_\_\_

\_\_\_\_\_  AYES  
\_\_\_\_\_  NAYS  
\_\_\_\_\_  DISSENTING \_\_\_\_\_





In the name and by the authority of

# **The State of Texas**

## **OATH OF OFFICE**

I, \_\_\_\_\_, do solemnly swear (or affirm) that I will faithfully execute the duties of the office of Mission Economic Development Corporation Board of Directors of the City of Mission, County of Hidalgo, State of Texas, and will to the best of my ability preserve, protect, and defend the Constitution and laws of the United States and of this State, so help me God.

\_\_\_\_\_  
Affiant

SWORN TO and subscribed before me by affiant on this the \_\_\_\_\_ day of \_\_\_\_\_ 2023.

\_\_\_\_\_  
Signature of Notary Public

\_\_\_\_\_  
Printed or Typed Name

My Commission expires \_\_\_\_\_.



AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 3

MEDC X

MEETING DATE 1/25/2023

Agenda Item: Election of Officers

Prepared by: Teclo J. Garcia, CEO

Nature of Request: (Brief Overview)

Attachments: Yes \_\_\_ No X

Officer positions up for election are as follows:

Vice President \_\_\_\_\_

Secretary \_\_\_\_\_

Treasurer \_\_\_\_\_

Nominations will be accepted from the Board of Directors.

Staff Recommendation: Election of officers

Chief Executive Officer's Recommendation: TJG Approved \_\_\_ Disapproved \_\_\_ None \_\_\_ Pending

City Manager's Recommendation: MP Approved \_\_\_ Disapproved \_\_\_ None \_\_\_ Pending

\*\*\*\*\*

RECORD OF VOTE:

APPROVED: \_\_\_\_\_  
DISAPPROVED: \_\_\_\_\_  
TABLED: \_\_\_\_\_

\_\_\_\_ AYES  
\_\_\_\_ NAYS  
\_\_\_\_ DISSENTING \_\_\_\_\_





## AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 4MEDC X

**MEETING DATE: 1/25/2023**

**Agenda Item:** Approval of Minutes

**Prepared by:** Judy Vega, Executive Assistant

### Nature of Request: (Brief Overview)

Attachments: Yes X No   

Approval of Minutes: Special Meeting of November 29, 2022

See attached minutes.

**Staff Recommendation:** Approval

**Chief Executive Officer's Recommendation:** TV Approved \_\_ Disapproved\_\_ None \_\_Pending

**City Manager's Recommendation:**      Approved      Disapproved      None      Pending

\* \* \* \* \*

**RECORD OF VOTE:**

**APPROVED:**

**DISAPPROVED:** \_\_\_\_\_

**TABLED:**

AYES

NAYS

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DISSENTING



**NOTICE OF SPECIAL MEETING  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
NOVEMBER 29, 2022                      5:30 P.M.  
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT**

**PRESENT:**

Richard Hernandez, President  
Pete Jaramillo, Vice President  
Dr. Sonia Treviño, Treasurer  
Jose G. Vargas  
Noel Salinas  
Mayor Norie Gonzalez Garza

**ABSENT:**

Balde Morales

**ALSO PRESENT:**

Eugene Vaughan, JGKL, LLP

**STAFF PRESENT:**

Teclo J. Garcia, CEO  
Joel Garza, Chief Operating Officer  
Stepanie Palacios, Finance Officer  
Judy Vega, Executive Assistant  
Randy Perez, City Manager  
Angie Vela, Finance Director  
Ezeiza Garcia, Assistant Finance Director  
Joe Salazar, Accountant  
Christian Garza, Accountant

**1. Call to order**

With a quorum being present President Richard Hernandez called the meeting to order at 5:30 PM.

**2. Roll Call**

Executive Assistant Judy Vega confirmed a quorum was present.

**3. Approval of Minutes:**

**A. Regular Meeting of October 18, 2022**

**B. Special Meeting of November 16, 2022**

There being no corrections or additions, Jose G. Vargas moved for approval of the meeting minutes of October 18, 2022, as presented. Motion was seconded by Treasurer Dr. Sonia Treviño and approved 6-0.

There being no corrections or additions, Treasurer Dr. Sonia Treviño moved for approval of the special meeting of November 16, 2022, as presented. Motion was seconded by Vice President Pete Jaramillo and approved 6-0.

**4. Naming of CEO**

Vice President Pete Jaramillo moved to accept the naming of Teclo J. Garcia as CEO of the Mission Economic Development Corporation (Mission EDC). Motion was seconded by Jose G. Vargas and approved 6-0.

**5. Swearing in of Appointed Board of Director**

Notary Public Judy Vega swore in appointed Board of Director Noel Salinas to the Mission EDC Board. He replaces Secretary Aissa I. Garza, whose term expires December 31, 2022. Mr. Salinas introduced himself by saying that he is from Mission and his background is in the healthcare field. He thanked the Board for the opportunity to serve.

**6. Acceptance of Quarterly Report of Investments for the Quarter ending September 30, 2022 and Interest Earned for Twelve Months ending September 30, 2022**

Finance Director Angie Vela presented and recommended acceptance of the Quarterly Report of Investments for the Quarter ending September 30, 2022, and Interest Earned for Twelve Months ending September 30, 2022

Jose G. Vargas moved for acceptance of the quarterly report as presented. Motion was seconded by Treasurer Dr. Sonia Treviño and approved 6-0.

**7. Approval of Invoice #8 from the City of Mission in the amount of \$471,011.80**

Assistant Finance Director Ezeiza Garcia presented and recommended approval of Invoice #8 from the City of Mission. She mentioned that this was a reimbursement for improvements related to the Shary Business Park improvements from an EDA grant of \$3,750,000 million. Total paid out as of October 2022 is \$2,551,997.35, total reimbursed is \$2,080,985.55. This invoice is for \$471,011.80.

Treasurer Dr. Sonia Treviño moved for the approval of invoice #8 from the City of Mission in the amount of \$471,011.80. Motion was seconded by Jose G. Vargas and approved 6-0.

**8. Authorize CEO to negotiate and execute a Development Agreement between Mission Economic Development Corporation and the developer of two coffee shops for an economic incentive capped in an amount not to exceed \$100,000 over a period of five (5) years**

CEO Teclo Garcia said this is an incentive that was previously presented to the Board. He is requesting authorization to proceed with the creation of a development agreement subject to continued negotiations.

Vice President Pete Jaramillo moved to authorize the CEO to negotiate and execute a Development Agreement between Mission Economic Development Corporation and the developer of two coffee shops for an economic incentive in an amount not to exceed \$100,000 over a period of five (5) years. Motion was seconded by Jose G. Vargas and approved 6-0.

A notice of intention and notice of public hearing for this project were published on September 23, 2022, and a public hearing was held on October 18, 2022. The comment period ended November 22, 2022.



- 9. Authorize CEO to negotiate and execute a Development Reimbursement Agreement between the Mission Economic Development Corporation and the City of Mission relating to a grant offered by the City of Mission a restaurant to be located on Bryan & Frontage Road, Mission, Texas, in an amount not to exceed \$500,000 over a period of 30 years**

CEO Teclo Garcia said this is an incentive that was previously presented to the Board. He is requesting authorization to proceed with the creation of a development agreement subject to continued negotiations.

Treasurer Dr. Sonia Treviño moved to authorize CEO to negotiate and execute a Development Agreement between Mission Economic Development Corporation and the City of Mission relating to a grant offered by the City of Mission a restaurant to be located on Bryan & Frontage Road, Mission, Texas, in an amount not to exceed \$500,000 over a period of 30 years. Motion was seconded by Vice President Pete Jaramillo and approved 6-0.

A notice of intention and notice of public hearing for this project were published on September 23, 2022, and a public hearing was held on October 18, 2022. The comment period ended November 22, 2022.

- 10. Authorize CEO to negotiate and execute a Development Agreement for a distribution facility, to be located on Mayberry Road & Melba Carter, Mission, Texas, in an amount not to exceed \$390,000 over a period of five (5) years and a job creation incentive in an amount not to exceed \$1,000 per job for a period of three (3) years**

CEO Teclo Garcia mentioned that he will be communicating with the developer to further discuss this project. He is requesting that the item is tabled.

Jose G. Vargas moved to table this item. Motion was seconded by Treasurer Dr. Sonia Treviño and approved 6-0.

A notice of intention and notice of public hearing for this project were published on September 23, 2022, and a public hearing was held on October 18, 2022. The comment period ended November 22, 2022.

## **11. CEO Report on Economic Activity**

CEO Teclo Garcia gave a brief report on sales tax revenues by saying that Year-to-Date sales receipts were at \$22.5M, compared to last year's sales tax, which were at \$19.5M, a difference of \$3M. The city has grown by 15% compared to larger cities like Laredo and Corpus Christi. The CEO projects sales receipts will be close to \$25M by the end of 2022. In 2015, receipts totaled \$13M, 2017 \$13.7M, 2018 \$14.3M, 2019 \$15.4M, 2020 \$15.5M, and last year \$21M. The CEO also reported on single family home values and said a median home in Hidalgo County is \$225,000, while statewide single-family homes are selling at \$345,000. Mr. Garcia also reported on unemployment and job creation. He will be reporting these types of numbers on a regular basis.

## **12. President Comments**

President Richard Hernandez thanked Mayor Norie Gonzalez Garza for her confidence and welcomed new Board member Noel Salinas. He also thanked former Board member Aissa I. Garza for her service on the Board and the Board of Directors for their time and availability.

Jose G. Vargas and Vice President Pete Jaramillo expressed their gratitude to the Board of Directors, CEO Teclo Garcia, and the MEDC staff for their hard work. Noel Salinas said he was happy to serve on this Board and was excited to see good things happen.

## **13. Adjournment.**

Treasurer Dr. Sonia Treviño moved to adjourn the meeting. Motion was seconded by Vice President Pete Jaramillo and approved 6-0. The meeting was adjourned at 5:59 PM.

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Richard Hernandez, President

ATTEST:

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Secretary

## AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 5

MEDC X

MEETING DATE: 1/25/2023

Agenda Item: Acceptance of Financial Statements

Presented by: Angie Vela, Finance Director

Nature of Request: (Brief Overview)

Attachments: Yes x No

Acceptance of Financial Statements:

A. Unadjusted Financial Statement for September 2022

B. Unaudited Financial Statement for October 2022

See attached statements.

Staff Recommendation: \_\_\_\_\_ Approval \_\_\_\_\_

ROUTING: Name/Title	Initial	Date	Concurrence
A. Teclo J. Garcia, CEO	TJG	1/23/2023	
B. _____			
C. _____			

CEO Recommendation: TJG Approved \_\_\_\_\_ Disapproved \_\_\_\_\_ None \_\_\_\_\_ Pending

City Manager's Recommendation: MP Approved \_\_\_\_\_ Disapproved \_\_\_\_\_ None \_\_\_\_\_ Pending

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RECORD OF VOTE:

APPROVED: \_\_\_\_\_  
DISAPPROVED: \_\_\_\_\_  
TABLED: \_\_\_\_\_

\_\_\_\_\_ AYES

\_\_\_\_\_ NAYS

\_\_\_\_\_ DISSENTING \_\_\_\_\_





September 2022



**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
FINANCIAL STATEMENTS FOR THE MONTH ENDING 09/30/22  
UNAUDITED & UNADJUSTED**

	<b>Total</b>	<b>Fund 21 Operating Account (1001 &amp; 1022)</b>	<b>Fund 41 Debt Account (1003 &amp; 1011) (10215 &amp; 1025)</b>	<b>Fund 51 Capital Project Fund (1001 &amp; 1020)</b>
<b>Beginning Fund Balance:</b>	\$ 9,206,350.96	\$ 7,837,679.72	\$ 1,352,802.14	\$ 15,869.10
<b>Revenues:</b>				
Sales Tax	545,538.84	545,538.84	-	-
Sales Tax Adjustment - July 2022	63,034.00	63,034.00	-	-
Sales Tax Adjustment - August 2022	67,992.00	67,992.00	-	-
Sales Tax Adjustment - September 2022	(28,535.00)	(28,535.00)	-	-
Texas Workforce Comm. Grant	1,269.24	1,269.24	-	-
Reimbursement - EDA Grant	580,057.72	580,057.72	-	-
Reimbursement - Other	181,727.55	181,727.55	-	-
CEED Rental Fees	46,537.27	46,537.27	-	-
CEED Membership Fees	5,763.02	5,763.02	-	-
CEED Reservation Fees	2,600.00	2,600.00	-	-
CEED Food Truck Rental Fees	4,824.25	4,824.25	-	-
Miscellaneous Income	(3,385.33)	28,750.40	(32,135.73)	-
Interest Earned	(184.50)	-	(184.50)	-
<b>Total Revenues:</b>	<u>1,467,239.06</u>	<u>1,499,559.29</u>	<u>(32,320.23)</u>	<u>-</u>
Transfers In:	250,000.00	-	250,000.00	-
<b>Total Resources Available:</b>	<u>10,923,590.02</u>	<u>9,337,239.01</u>	<u>1,570,481.91</u>	<u>15,869.10</u>
<b>Expenditures:</b>				
Administrative	189,777.68	189,777.68	-	-
IT	11,107.57	11,107.57	-	-
Facilities	29,451.27	29,451.27	-	-
Economic Development	1,032,561.92	1,032,561.92	-	-
TWC Wagner Peyser	1,269.24	1,269.24	-	-
EDA Grant	(1,537,298.25)	(1,537,298.25)	-	-
2016 Loan CEED Project (Lone Star)	40,820.00	-	40,820.00	-
<b>Total Expenditures:</b>	<u>(232,310.57)</u>	<u>(273,130.57)</u>	<u>40,820.00</u>	<u>-</u>
Transfers - Out:	250,000.00	-	-	-
<b>Ending Unadjusted Fund Balance:</b>	<u>10,905,900.59</u>	<u>9,360,369.58</u>	<u>1,529,661.91</u>	<u>15,869.10</u>
<b>Assets:</b>				
Cash	2,336,968.82	1,255,908.21	1,064,796.54	16,264.07
Investments	465,308.02	-	465,308.02	-
Redevelopment Asset	2,620,976.79	2,620,976.79	-	-
Prepaid Items	1,000.00	1,000.00	-	-
Interest Receivable	557.35	-	557.35	-
Due from Other Funds	9,804.61	9,804.61	-	-
Due from State Sales Tax	984,331.46	984,331.46	-	-
Accounts Receivable	673,305.44	673,305.44	-	-
Land Held for Resale	4,734,945.00	4,734,945.00	-	-
Restricted Assets	-	-	-	-
<b>Total Assets:</b>	<u>11,827,197.49</u>	<u>10,280,271.51</u>	<u>1,530,661.91</u>	<u>16,264.07</u>
<b>Liabilities and Fund Balance:</b>				
Accounts Payable	526,912.82	526,912.82	-	-
Retainage Payable	112,341.00	112,341.00	-	-
Due To Other Funds	38,425.19	38,425.19	-	-
Other Liabilities	1,000.00	-	1,000.00	-
Due To General Fund	394.97	-	-	394.97
Deferred Revenue	242,222.92	242,222.92	-	-
Fund Balance: Nonspendable	7,356,921.79	7,356,921.79	-	-
Fund Balance: Reserved for capital	15,869.10	-	-	15,869.10
Fund Balance: Reserved for debt	1,529,661.91	-	1,529,661.91	-
Fund Balance: Committed	1,334,825.00	1,334,825.00	-	-
Fund Balance: Unreserved	668,622.79	668,622.79	-	-
<b>Total Liabilities and Fund Balance:</b>	<u>\$ 11,827,197.49</u>	<u>\$ 10,280,271.51</u>	<u>\$ 1,530,661.91</u>	<u>\$ 16,264.07</u>
<b>LONG TERM DEBT:</b>				
2010 Ref Bond/2016 CEED Loan/2016 Event Center Land				
2018 CEED Property Loan	\$ 11,656,402.00		Operating Fund 21 Budget	5,552,607.00
Less: Amt. available in debt service	(1,529,661.91)		Monthly (divided by 12)	462,717.25
Amt. to be provided for debt retirement	<u>\$ 10,126,740.09</u>		2 Month Required Fund Balance (x2)	925,434.50

Prepared By: Stephanie Palacios

Approved By: Angie Vela

Date: 01/18/23

Date: 01/20/23

CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
FINANCIAL STATEMENTS FOR THE MONTH ENDING 09/30/22  
UNAUDITED & UNADJUSTED

**Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position**

<b>Fund Balance</b>		
Nonspendable	7,356,921.79	
Reserved Fund Balance		
for Capital	15,869	
for Debt Services	1,529,662	
Unreserved Fund Balance Break Down		
Committed	1,334,825 *	
Assigned	-	
Unassigned	668,623	
	<u>\$ 10,905,901</u>	
<b>+ Mission Education Development</b>		
Estimated Fund Balance @ 09/30/2022	104,680	
	<u>\$ 104,680</u>	
<b>+ Capital Assets</b>		
Land	2,100,959	
Machinery & Equipment	1,275,892	
Less: Depreciation-Machinery & Equip.	(1,109,423)	
Building	6,368,100	
Less: Depreciation-Buidling	(1,014,404)	
	<u>\$ 7,621,123</u>	
<b>— Long-Term Debt Payable @ 09/30/22</b>		
2010 MEDC Refunding Bond	640,000	
2016 MEDC CEED Loan	941,688	
2016 MEDC Event Center Property Loan	3,739,409	
2018 MEDC CEED Property Loan	6,335,305	
	<u>\$ 11,656,402</u>	
<b>— Accrued Interest Payable @ 09/30/22</b>		Next payment due
2010 MEDC Refunding Bond	3,080	2/15/2023
2016 MEDC CEED Loan	-	10/1/2022
2016 MEDC Event Center Property Loan	17,762	2/1/2023
2018 MEDC CEED Property Loan	38,170	2/15/2023
	<u>\$ 59,012</u>	
<b>Estimated Total Net Position</b>	<b>\$ 6,916,289</b>	

\*Remaining budgeted operating expenditures in FY21-22, less budgeted operating revenues

## Reserve Calculation

9/30/2022

	2010 Refunding	Lonestar	Frost	BBVA Compass	
2023	333,576.25	247,920.00	408,053.33	691,775.69	
2024	331,256.25	242,011.00	399,656.87	672,690.58	
2025		244,920.00	390,715.83	653,605.48	
2026		244,920.00	382,047.08	634,520.37	
2027		61,651.21	373,378.33	615,435.26	
2028			364,886.87	596,350.16	
2029			356,040.83	577,265.06	
2030			347,372.08	558,179.95	
2031			338,703.33	539,094.84	
2032			330,116.87	520,009.74	
2033			321,365.83	500,924.63	
2034			312,697.08	481,839.52	
2035			4,028.33	462,754.42	
2036			143,448.22	443,669.32	
2037				424,584.21	
2038				405,499.10	
<b>Total</b>	<b>664,832.50</b>	<b>1,041,422.21</b>	<b>4,472,510.88</b>	<b>8,778,198.33</b>	
<b>Average Annual Debt Service Per Issue</b>	<b>332,416.25</b>	<b>208,284.44</b>	<b>319,465.06</b>	<b>548,637.40</b>	
<b>Monthly Requirement</b>	5,540.27	3,471.41	5,324.42	9,143.96	
<b>Date Issued</b>	12/30/2010	2/1/2022	5/26/2016	10/1/2018	
<b>Months Since Issuance</b>	Over 60 months	8.033333333	Over 60 months	48	
<b>Reserve Calculation</b>	\$ 332,416.25	\$ 27,886.97	\$ 319,465.06	\$ 435,861.93	\$ 1,115,630.21
<b>Bond Reserve Balance - MEDC @ 9/30/22</b>					<b>1,279,665.23</b>
<b>(Over)/Under Funding</b>					<b>(164,035.02)</b>

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

## 21 -ECONOMIC DEVELOPMENT

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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REVENUE SUMMARY						
	6,040,000.00	1,499,559.29	9,175,635.82	151.91	0.00	( 3,135,635.82)
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*** TOTAL REVENUES ***	6,040,000.00	1,499,559.29	9,175,635.82	151.91	0.00	( 3,135,635.82)
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EXPENDITURE SUMMARY						
10-ADMINISTRATIVE	1,498,983.00	189,777.68	1,162,209.90	77.53	0.00	336,773.10
11-IT	55,000.00	11,107.57	33,573.70	61.04	0.00	21,426.30
12-FACILITIES	144,000.00	29,451.27	96,496.71	67.01	0.00	47,503.29
15-ECONOMIC DEVELOPMENT	2,016,775.00	1,032,561.92	1,553,577.59	77.03	0.00	463,197.41
22-2021 TWC WAGNER PEYSER	0.00	1,269.24	351,403.48	0.00	0.00	( 351,403.48)
30-EDA GRANT	0.00	( 1,537,298.25)	0.00	0.00	2,427,733.61	( 2,427,733.61)
99-TRANSFERS OUT	1,797,849.00	250,000.00	2,067,555.04	115.00	0.00	( 269,706.04)
98-CONTRA ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00
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*** TOTAL EXPENDITURES ***	5,512,607.00	( 23,130.57)	5,264,816.42	139.54	2,427,733.61	( 2,179,943.03)
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FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT  
REVENUES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
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300-30000 SALES TAX	5,100,000.00	648,029.84	6,103,050.24	119.67	0.00	( 1,003,050.24)
300-33160 REIMBURSEMENT-MEDA	0.00	0.00	0.00	0.00	0.00	0.00
300-33183 REIMBURSEMENT - OTHER	0.00	181,727.55	489,187.20	0.00	0.00	( 489,187.20)
300-33421 TEXAS WORKFORCE COMM. GRANT	0.00	1,269.24	351,403.48	0.00	0.00	( 351,403.48)
300-33422 CS FOR ALL ECO SYSTEM GRANT	0.00	0.00	0.00	0.00	0.00	0.00
300-33430 REIMBURSEMENT - EDA GRANT	0.00	580,057.72	1,809,896.32	0.00	0.00	( 1,809,896.32)
300-34187 ISSUANCE FEES - I.D. BONDS	0.00	0.00	0.00	0.00	0.00	0.00
300-34188 APPLICATION FEES- I. D. BOND	100,000.00	0.00	2,500.00	2.50	0.00	97,500.00
300-34189 ANNUAL FILING FEES- I.D. BON	395,000.00	0.00	120,476.25	30.50	0.00	274,523.75
300-34350 RENT - MRA	6,500.00	6,500.00	6,500.00	100.00	0.00	0.00
300-35005 CEED RENTAL FEES	100,000.00	40,037.27	192,533.08	192.53	0.00	( 92,533.08)
300-35010 CEED MEMBERSHIP FEES	5,000.00	5,763.02	23,716.83	474.34	0.00	( 18,716.83)
300-35015 CEED RESERVATION FEES	2,500.00	2,600.00	4,200.00	168.00	0.00	( 1,700.00)
300-35016 CEED MISCELLANEOUS FEES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
300-35025 CEED FOOD TRUCK RENTAL FEES	30,000.00	4,824.25	43,231.64	144.11	0.00	( 13,231.64)
300-36000 MISCELLANEOUS INCOME	0.00	28,750.40	28,940.78	0.00	0.00	( 28,940.78)
300-36050 INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-36100 INTEREST EARNED-DEMAND DEPOS	0.00	0.00	0.00	0.00	0.00	0.00
300-36160 MISC-INSURANCE SETTLEMENT	0.00	0.00	0.00	0.00	0.00	0.00
300-39000 SALE OF EQUIP & ASSETS	300,000.00	0.00	0.00	0.00	0.00	300,000.00
300-39220 E.D.A. REIMBURSEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-39702 CAPITAL LEASE AGREEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-39941 TRANSFERS IN-DEBT SERVICE	0.00	0.00	0.00	0.00	0.00	0.00
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*** TOTAL REVENUES ***	6,040,000.00	1,499,559.29	9,175,635.82	151.91	0.00	( 3,135,635.82)
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FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT  
10-ADMINISTRATIVE  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>1-PERSONNEL SERVICES</u>						
410-14020 SALARIES OF DEPT HEADS	165,000.00	0.00	137,731.32	83.47	0.00	27,268.68
410-14030 SALARIES OF EMPLOYEES	599,956.00	45,195.95	432,157.10	72.03	0.00	167,798.90
410-14040 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
410-14050 EXTRA HELP	25,920.00	0.00	0.00	0.00	0.00	25,920.00
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** CATEGORY TOTAL **	790,876.00	45,195.95	569,888.42	72.06	0.00	220,987.58
 <u>2-EMPLOYEE BENEFITS</u>						
410-24060 SOCIAL SECURITY TAX	61,422.00	3,352.54	41,249.03	67.16	0.00	20,172.97
410-24070 HEALTH INSURANCE	104,328.00	30,277.79	104,328.00	100.00	0.00	0.00
410-24075 DISABILITY INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
410-24080 EMPLOYEE RETIREMENT	70,219.00	4,140.08	52,721.27	75.08	0.00	17,497.73
410-24090 AUTO ALLOWANCE	12,000.00	0.00	9,599.80	80.00	0.00	2,400.20
410-24100 UNEMPLOYMENT COMPENSATION	3,915.00	20.11	106.49	2.72	0.00	3,808.51
410-24110 WORKERS COMPENSATION INS.	3,614.00	90.21	2,308.14	63.87	0.00	1,305.86
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	255,498.00	37,880.73	210,312.73	82.31	0.00	45,185.27
 <u>3-PROFESSIONAL AND TECHNICAL</u>						
410-34400 AUDITING & ACCOUNTING SERV.	25,000.00	3,800.00	26,700.00	106.80	0.00	( 1,700.00)
410-34410 MANAGEMENT CONSULTING SERVICE	0.00	0.00	0.00	0.00	0.00	0.00
410-34415 ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
410-34430 LEGAL SERVICES	5,000.00	2,611.00	25,197.97	503.96	0.00	( 20,197.97)
410-34498 OTHER PROF SERV - FT SECURIT	24,000.00	0.00	13,112.00	54.63	0.00	10,888.00
410-34499 OTHER PROFESSIONAL SERVICES	40,000.00	45,000.00	58,166.00	145.42	0.00	( 18,166.00)
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** CATEGORY TOTAL **	94,000.00	51,411.00	123,175.97	131.04	0.00	( 29,175.97)
 <u>4-PURCHASED PROPERTY SERVICES</u>						
410-44570 ELECTRICITY	55,000.00	6,848.63	65,382.69	118.88	0.00	( 10,382.69)
410-44590 WATER	10,000.00	7,251.55	16,816.99	168.17	0.00	( 6,816.99)
410-44610 BUILDING REPAIR & MAINT	75,000.00	0.00	4,721.98	6.30	0.00	70,278.02
410-44640 REPAIRS & MAINT-MACHINERY &	0.00	0.00	0.00	0.00	0.00	0.00
410-44650 RENTAL OF LAND & BUILDING	0.00	0.00	0.00	0.00	0.00	0.00
410-44660 RENTAL OF MACHINERY & EQUIPM	15,000.00	1,403.60	11,456.87	76.38	0.00	3,543.13
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** CATEGORY TOTAL **	155,000.00	15,503.78	98,378.53	63.47	0.00	56,621.47



FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT  
10-ADMINISTRATIVE  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>5-OTHER PURCHASED SERVICE</u>						
410-54470 TELEPHONE	30,000.00	9,701.89	24,430.93	81.44	0.00	5,569.07
410-54485 CABLE	0.00	0.00	0.00	0.00	0.00	0.00
410-54490 POSTAGE	550.00	31.63	46.12	8.39	0.00	503.88
410-54500 TRAVEL AND TRAINING	75,000.00	14,393.76	49,042.05	65.39	0.00	25,957.95
410-54510 ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
410-54560 GENERAL LIABILITY INSURANCE	22,059.00	0.00	23,594.00	106.96	0.00	( 1,535.00)
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** CATEGORY TOTAL **	127,609.00	24,127.28	97,113.10	76.10	0.00	30,495.90
<u>6-SUPPLIES</u>						
410-64120 OFFICE EQUIPMENT	1,000.00	2,393.20	2,393.20	239.32	0.00	( 1,393.20)
410-64140 OFFICE SUPPLIES	7,000.00	687.83	2,137.57	30.54	0.00	4,862.43
410-64160 PROGRAM SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
410-64250 FOOD, ICE, AND BOTTLED WATER	9,000.00	780.46	2,490.98	27.68	0.00	6,509.02
410-64390 MINOR EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	17,000.00	3,861.49	7,021.75	41.30	0.00	9,978.25
<u>7-CAPITAL OUTLAYS</u>						
410-74890 NEW BUILDINGS	0.00	0.00	0.00	0.00	0.00	0.00
410-74900 BUILDING ADDITIONS & RENOVAT	0.00	0.00	0.00	0.00	0.00	0.00
410-74950 MACHINERY & EQUIPMENT	5,000.00	0.00	0.00	0.00	0.00	5,000.00
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** CATEGORY TOTAL **	5,000.00	0.00	0.00	0.00	0.00	5,000.00
<u>8-DEBT SERVICE</u>						
410-84800 OTHER PRINCIPAL	0.00	0.00	0.00	0.00	0.00	0.00
410-84820 OTHER INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT

10-ADMINISTRATIVE

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>9-MISCELLANEOUS</u>						
410-94690 JUDGEMENT AND SETTLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
410-94700 DUES & MEMBERSHIPS	40,000.00	8,853.60	39,187.55	97.97	0.00	812.45
410-94701 DUES & MEMBERSHIPS - CITY	0.00	0.00	8,508.00	0.00	0.00	( 8,508.00)
410-94710 INFORMATION AND CREDIT SERVI	1,500.00	827.76	2,697.76	179.85	0.00	( 1,197.76)
410-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
410-94720 TAXES	0.00	0.00	0.00	0.00	0.00	0.00
410-94805 COMMUNITY PROMOTIONS	5,000.00	1,250.00	4,810.00	96.20	0.00	190.00
410-94899 OTHER	7,500.00	866.09	1,116.09	14.88	0.00	6,383.91
410-94950 CONTINGENCY	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	54,000.00	11,797.45	56,319.40	104.30	0.00	( 2,319.40)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
*** DEPARTMENT TOTAL ***	1,498,983.00	189,777.68	1,162,209.90	77.53	0.00	336,773.10
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FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT

11-IT

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>3-PROFESSIONAL AND TECHNICAL</u>						
411-34499 OTHER PROFESSIONAL SERVICES	1,000.00	0.00	310.00	31.00	0.00	690.00
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** CATEGORY TOTAL **	1,000.00	0.00	310.00	31.00	0.00	690.00
 <u>4-PURCHASED PROPERTY SERVICES</u>						
411-44640 REPAIRS & MAINT-MACHINERY & EQUIPMENT	30,000.00	3,054.67	24,747.69	82.49	0.00	5,252.31
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** CATEGORY TOTAL **	30,000.00	3,054.67	24,747.69	82.49	0.00	5,252.31
 <u>5-OTHER PURCHASED SERVICES</u>						
411-54500 TRAVEL AND TRAINING	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>6-SUPPLIES</u>						
411-64120 OFFICE EQUIPMENT	11,500.00	4,755.08	4,755.08	41.35	0.00	6,744.92
411-64140 OFFICE SUPPLIES	2,500.00	283.82	746.93	29.88	0.00	1,753.07
411-64250 FOOD, ICE, AND BOTTLED WATER	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	14,000.00	5,038.90	5,502.01	39.30	0.00	8,497.99
 <u>7-CAPITAL OUTLAYS</u>						
411-74950 MACHINERY & EQUIPMENT	10,000.00	3,014.00	3,014.00	30.14	0.00	6,986.00
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** CATEGORY TOTAL **	10,000.00	3,014.00	3,014.00	30.14	0.00	6,986.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
*** DEPARTMENT TOTAL ***	55,000.00	11,107.57	33,573.70	61.04	0.00	21,426.30
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FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT  
12-FACILITIES  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>3-PROFESSIONAL AND TECHN</u>						
412-34498 OTHER PROF SERV - FOOD TRUCK	0.00	0.00	0.00	0.00	0.00	0.00
412-34499 OTHER PROFESSIONAL SERVICES	55,000.00	22,997.90	82,695.75	150.36	0.00	( 27,695.75)
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** CATEGORY TOTAL **	55,000.00	22,997.90	82,695.75	150.36	0.00	( 27,695.75)
 <u>4-PURCHASED PROPERTY SERV</u>						
412-44610 REPAIRS AND MAINT.- BUILDING	0.00	0.00	0.00	0.00	0.00	0.00
412-44611 REPAIR & MAINT. - FOOD TRUCK	2,000.00	0.00	0.00	0.00	0.00	2,000.00
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** CATEGORY TOTAL **	2,000.00	0.00	0.00	0.00	0.00	2,000.00
 <u>5-OTHER PURCHASED SERVICE</u>						
412-54500 TRAVEL & TRAINING	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>6-SUPPLIES</u>						
412-64120 OFFICE EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
412-64140 OFFICE SUPPLIES	25,000.00	6,453.37	13,800.96	55.20	0.00	11,199.04
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** CATEGORY TOTAL **	25,000.00	6,453.37	13,800.96	55.20	0.00	11,199.04
 <u>7-CAPITAL OUTLAYS</u>						
412-74890 NEW BUILDINGS	0.00	0.00	0.00	0.00	0.00	0.00
412-74940 OTHER STRUCTURES-IMPROVEMENT	5,000.00	0.00	0.00	0.00	0.00	5,000.00
412-74941 OTHER STRUCTURES - FOOD TRUC	53,000.00	0.00	0.00	0.00	0.00	53,000.00
412-74950 MACHINERY & EQUIPMENT	4,000.00	0.00	0.00	0.00	0.00	4,000.00
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** CATEGORY TOTAL **	62,000.00	0.00	0.00	0.00	0.00	62,000.00
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*** DEPARTMENT TOTAL ***	144,000.00	29,451.27	96,496.71	67.01	0.00	47,503.29
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FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT

15-ECONOMIC DEVELOPMENT

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>3-PROFESSIONAL AND TECHNICAL</u>						
415-34410 MANAGEMENT & CONSULTING SERV	0.00	0.00	0.00	0.00	0.00	0.00
415-34499 OTHER PROFESSIONAL SERVICES	5,000.00	7,231.40	12,577.40	251.55	0.00	( 7,577.40)
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** CATEGORY TOTAL **	5,000.00	7,231.40	12,577.40	251.55	0.00	( 7,577.40)
 <u>4-PURCHASED PROPERTY SERVICE</u>						
415-44627 LAND & ROW MAINTENANCE SERV	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>5-OTHER PURCHASED SERVICE</u>						
415-54500 TRAVEL AND TRAINING	0.00	0.00	0.00	0.00	0.00	0.00
415-54510 ADVERTISING & MARKETING	115,000.00	16,990.07	89,196.17	77.56	0.00	25,803.83
415-54511 ADVERTISING & MARKETING - TC	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	115,000.00	16,990.07	89,196.17	77.56	0.00	25,803.83
 <u>6-SUPPLIES</u>						
415-64250 FOOD, ICE, & BOTTLED WATER	5,000.00	246.48	2,210.05	44.20	0.00	2,789.95
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** CATEGORY TOTAL **	5,000.00	246.48	2,210.05	44.20	0.00	2,789.95
 <u>7-CAPITAL OUTLAYS</u>						
415-74950 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>9-MISCELLANEOUS</u>						
415-94598 INCENTIVE PROG - ECONOMIC IN	0.00	0.00	0.00	0.00	0.00	0.00
415-94599 INCENTIVE PROGRAM - DFIP	0.00	0.00	0.00	0.00	0.00	0.00
415-94600 INCENTIVE PROGRAMS - DOWN RE	425,000.00	7,500.00	366,500.00	86.24	0.00	58,500.00
415-94601 INCENTIVE - RUBY RED PROGRAM	170,000.00	0.00	0.00	0.00	0.00	170,000.00
415-94602 INCENTIVE - CODE THE TOWN	86,000.00	0.00	0.00	0.00	0.00	86,000.00
415-94603 INCENTIVE - SBA FUND	0.00	0.00	0.00	0.00	0.00	0.00
415-94604 INCENTIVE - NEW ARTS PROGRAM	10,000.00	0.00	0.00	0.00	0.00	10,000.00

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT

15-ECONOMIC DEVELOPMENT

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
415-94605 INCENTIVE - CEED SBA	0.00	0.00	0.00	0.00	0.00	0.00
415-94700 DUES & MEMBERSHIPS	0.00	0.00	0.00	0.00	0.00	0.00
415-94806 INCENTIVE - CEED SBA	10,000.00	593.97	593.97	5.94	0.00	9,406.03
415-94870 CLIENT RELATIONS	0.00	0.00	0.00	0.00	0.00	0.00
415-95110 TEXAS CITRUS FIESTA	45,000.00	0.00	45,000.00	100.00	0.00	0.00
415-95111 VIDA	0.00	0.00	0.00	0.00	0.00	0.00
415-95112 NABA	0.00	0.00	0.00	0.00	0.00	0.00
415-95115 CITY OF MISSION PROJECTS	1,000,000.00	1,000,000.00	1,000,000.00	100.00	0.00	0.00
415-95120 CITY OF MISSION GOLF COURSE	0.00	0.00	0.00	0.00	0.00	0.00
415-95122 OTHER INFRASTRUCTURE PROJECT	145,775.00	0.00	37,500.00	25.72	0.00	108,275.00
415-95200 INFRASTRUCTURE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
-----	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	1,891,775.00	1,008,093.97	1,449,593.97	76.63	0.00	442,181.03
-----	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	2,016,775.00	1,032,561.92	1,553,577.59	77.03	0.00	463,197.41
=====	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT  
22-2021 TWC WAGNER PEYSER  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
<u>1-PERSONNEL SERVICES</u>						
422-14030 SALARIES OF EMPLOYEES	0.00	1,269.24	24,053.23	0.00	0.00	( 24,053.23)
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	1,269.24	24,053.23	0.00	0.00	( 24,053.23)
 <u>2-EMPLOYEE BENEFITS</u>						
422-24060 SOCIAL SECURITY TAX	0.00	0.00	919.42	0.00	0.00	( 919.42)
422-24070 HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
422-24080 EMPLOYEE RETIREMENT	0.00	0.00	1,070.86	0.00	0.00	( 1,070.86)
422-24100 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
422-24110 WORKER'S COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	1,990.28	0.00	0.00	( 1,990.28)
 <u>3-PROFESSIONAL AND TECHNICAL</u>						
422-34499 OTHER PROFESSIONAL SERVICES	0.00	0.00	325,000.00	0.00	0.00	( 325,000.00)
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	325,000.00	0.00	0.00	( 325,000.00)
 <u>6-SUPPLIES</u>						
422-64140 OFFICE SUPPLIES	0.00	0.00	359.97	0.00	0.00	( 359.97)
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	359.97	0.00	0.00	( 359.97)
 <u>7-CAPITAL OUTLAYS</u>						
422-74950 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT  
22-2021 TWC WAGNER PEYSER  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
9-MISCELLANEOUS						
422-94899 OTHER	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	1,269.24	351,403.48	0.00	0.00	( 351,403.48)
	=====	=====	=====	=====	=====	=====



FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT  
30-EDA GRANT  
DEPARTMENT EXPENSES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----						
<u>3-PROFESSIONAL AND TECHNICAL</u>						
430-34499 OTHER PROFESSIONAL SERVICES	0.00	( 73,375.50)	0.00	0.00	123,908.58	( 123,908.58)
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	( 73,375.50)	0.00	0.00	123,908.58	( 123,908.58)
<u>7-CAPITAL OUTLAYS</u>						
430-74930 IMPROVEMENTS - OTHER STRUCTU	0.00	( 1,463,922.75)	0.00	0.00	2,303,825.03	( 2,303,825.03)
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	( 1,463,922.75)	0.00	0.00	2,303,825.03	( 2,303,825.03)
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	( 1,537,298.25)	0.00	0.00	2,427,733.61	( 2,427,733.61)
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT  
99-TRANSFERS OUT  
DEPARTMENT EXPENSES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----						
8-DEBT SERVICE						
499-84741 TRANSFERS OUT- MEDC DEBT SER	1,797,849.00	250,000.00	2,067,555.04	115.00	0.00	( 269,706.04)
499-84751 TRANSFER OUT- MEDC CAPITAL P	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	1,797,849.00	250,000.00	2,067,555.04	115.00	0.00	( 269,706.04)
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	1,797,849.00	250,000.00	2,067,555.04	115.00	0.00	( 269,706.04)
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

21 -ECONOMIC DEVELOPMENT  
98-CONTRA ACCOUNT  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
7-CAPITAL OUTLAYS						
498-74940 OTHER STRUCTURES & IMPROVEME	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
*** TOTAL EXPENSES ***	5,512,607.00	( 23,130.57)	5,264,816.42	139.54	2,427,733.61	( 2,179,943.03)
	=====	=====	=====	=====	=====	=====

\*\*\* END OF REPORT \*\*\*

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

41 -MEDC DEBT SERVICE FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
REVENUE SUMMARY						
???	1,798,349.00	217,679.77	2,038,622.91	113.36	0.00	( 240,273.91)
	-----	-----	-----	-----	-----	-----
*** TOTAL REVENUES ***	1,798,349.00	217,679.77	2,038,622.91	113.36	0.00	( 240,273.91)
	=====	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY						
13-2010 REFUNDING BOND	336,511.00	0.00	335,511.25	99.70	0.00	999.75
14-2016 LONESTAR LOAN	241,255.00	40,820.00	247,452.26	102.57	0.00	( 6,197.26)
15-2016 FROST LOAN	417,722.00	0.00	416,650.83	99.74	0.00	1,071.17
16-2018 BBVA COMPASS LOAN	711,861.00	0.00	709,959.55	99.73	0.00	1,901.45
99-TRANSFER OUT MEDC	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** TOTAL EXPENDITURES ***	1,707,349.00	40,820.00	1,709,573.89	100.13	0.00	( 2,224.89)
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

41 -MEDC DEBT SERVICE FUND  
REVENUES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----							
????							
300-30000	BOND PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
300-36050	INTEREST ON INVESTMENTS	500.00	( 222.99)	3,084.18	616.84	0.00	( 2,584.18)
300-36051	NET INCREASE (DECREASE) IN F	0.00	( 32,135.73)	( 32,135.73)	0.00	0.00	32,135.73
300-36100	INTEREST EARNED- DEMAND ACCO	0.00	38.49	119.42	0.00	0.00	( 119.42)
399-39721	TRANSFERS IN- MEDC OPERATING	1,797,849.00	250,000.00	2,067,555.04	115.00	0.00	( 269,706.04)
399-39751	TRANSFERS IN-MEDC CAPITAL PR	0.00	0.00	0.00	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----
***	TOTAL REVENUES ***	1,798,349.00	217,679.77	2,038,622.91	113.36	0.00	( 240,273.91)
		=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

41 -MEDC DEBT SERVICE FUND  
13-2010 REFUNDING BOND  
DEPARTMENT EXPENSES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----						
8-DEBT SERVICE						
413-84790 BOND PRINCIPAL	305,000.00	0.00	305,000.00	100.00	0.00	0.00
413-84810 BOND INTEREST	30,511.00	0.00	30,511.25	100.00	0.00	( 0.25)
413-84840 FISCAL AGENT FEES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	336,511.00	0.00	335,511.25	99.70	0.00	999.75
9-MISCELLANEOUS						
413-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	336,511.00	0.00	335,511.25	99.70	0.00	999.75
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

41 -MEDC DEBT SERVICE FUND  
14-2016 LONESTAR LOAN  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
<u>5-OTHER PURCHASED SERVICE</u>						
414-56421 INTEREST - 2016 CEED LOAN	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>8-DEBT SERVICE</u>						
414-84790 PRINCIPAL	200,711.00	31,729.73	203,597.40	101.44	0.00	( 2,886.40)
414-84810 INTEREST	40,544.00	9,090.27	43,854.86	108.17	0.00	( 3,310.86)
414-84840 FISCAL AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	241,255.00	40,820.00	247,452.26	102.57	0.00	( 6,197.26)
 <u>9-MISCELLANEOUS</u>						
414-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	241,255.00	40,820.00	247,452.26	102.57	0.00	( 6,197.26)
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

41 -MEDC DEBT SERVICE FUND  
15-2016 FROST LOAN  
DEPARTMENT EXPENSES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----						
8-DEBT SERVICE						
415-84790 PRINCIPAL	300,000.00	0.00	300,000.00	100.00	0.00	0.00
415-84810 INTEREST	116,722.00	0.00	116,650.83	99.94	0.00	71.17
415-84840 FISCAL AGENT FEES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	417,722.00	0.00	416,650.83	99.74	0.00	1,071.17
9-MISCELLANEOUS						
415-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	417,722.00	0.00	416,650.83	99.74	0.00	1,071.17
	=====	=====	=====	=====	=====	=====



FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

41 -MEDC DEBT SERVICE FUND  
16-2018 BBVA COMPASS LOAN  
DEPARTMENT EXPENSES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----							
<u>8-DEBT SERVICE</u>							
416-84790	PRINCIPAL	395,957.00	0.00	395,956.55	100.00	0.00	0.45
416-84810	INTEREST	314,904.00	0.00	314,003.00	99.71	0.00	901.00
416-84840	FISCAL AGENT FEES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
		-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **		711,861.00	0.00	709,959.55	99.73	0.00	1,901.45
		-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***		711,861.00	0.00	709,959.55	99.73	0.00	1,901.45
		=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT

AS OF: SEPTEMBER 30TH, 2022

41 -MEDC DEBT SERVICE FUND  
99-TRANSFER OUT MEDC  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
8-DEBT SERVICE						
499-84721 TRANSFERS OUT-MEDC	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
*** TOTAL EXPENSES ***	1,707,349.00	40,820.00	1,709,573.89	100.13	0.00	( 2,224.89)
	=====	=====	=====	=====	=====	=====

\*\*\* END OF REPORT \*\*\*

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

51 -MEDC CAPITAL PROJECTS FUN

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
REVENUE SUMMARY						
???	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY						
11-2016 LOAN-CEED PROJEC	0.00	0.00	0.00	0.00	0.00	0.00
99-TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

51 -MEDC CAPITAL PROJECTS FUN  
REVENUES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----							
????							
300-36050	INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-36100	INTEREST EARNED- DEMAND ACCO	0.00	0.00	0.00	0.00	0.00	0.00
300-39905	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
300-39921	TRANSFERS IN- MEDC OPERATING	0.00	0.00	0.00	0.00	0.00	0.00
334-33401	U.S.D.O.C. GRT.#08-01-03265	0.00	0.00	0.00	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----
***	TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
		=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

51 -MEDC CAPITAL PROJECTS FUN  
11-2016 LOAN-CEED PROJEC  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
<u>4-PURCHASED PROPERTY SERV</u>						
411-44610 BUILDING REPAIR & MAINT.	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
<u>6-SUPPLIES</u>						
411-64390 MINOR EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
<u>7-CAPITAL OUTLAYS</u>						
411-74900 BUILDING ADDITIONS & RENOVAT	0.00	0.00	0.00	0.00	0.00	0.00
411-74950 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
<u>9-MISCELLANEOUS</u>						
411-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: SEPTEMBER 30TH, 2022

51 -MEDC CAPITAL PROJECTS FUN  
99-TRANSFERS OUT  
DEPARTMENT EXPENSES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----						
8-DEBT SERVICE						
499-84741 TRANSFERS OUT-MEDC DEBT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
*** TOTAL EXPENSES ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
*** END OF REPORT ***						

CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
FINANCIAL STATEMENTS FOR THE MONTH ENDING 09/30/22  
UNAUDITED & UNADJUSTED

	Total	General Fund Fund 21 Actual YTD	Debt Service Fund 41 Actual YTD	Capital Projects Fund 51 Actual YTD
Beginning Fund Balance:	\$ 6,389,265.66	\$ 5,171,052.12	\$ 1,201,949.47	\$ 16,264.07
Pending Adjusting Entry to PY Fund Balance	276,766.51	278,498.06	(1,336.58)	(394.97)
Adjusted Fund Balance	\$ 6,666,032.17	\$ 5,449,550.18	\$ 1,200,612.89	\$ 15,869.10
Revenues:				
Sales Tax	6,103,050.24	6,103,050.24	-	-
Texas Workforce Comm. Grant	351,403.48	351,403.48	-	-
Reimbursement - EDA Grant	1,809,896.32	1,809,896.32	-	-
Reimbursement - Other	489,187.20	489,187.20	-	-
Application & Annual Fees-I.D. Bond	122,976.25	122,976.25	-	-
Rent - MRA	6,500.00	6,500.00	-	-
CEED Rental Fees	192,533.08	192,533.08	-	-
CEED Membership Fees	23,716.83	23,716.83	-	-
CEED Reservation Fees	4,200.00	4,200.00	-	-
CEED Food Truck Rental Fees	43,231.64	43,231.64	-	-
Miscellaneous Income	(3,194.95)	28,940.78	(32,135.73)	-
Interest on Investments	3,203.60	-	3,203.60	-
Total Revenues:	9,146,703.69	9,175,635.82	(28,932.13)	-
Transfers In:	2,067,555.04	-	2,067,555.04	-
Total Resources Available:	17,880,290.90	14,625,186.00	3,239,235.80	15,869.10
Expenditures:				
Administrative	1,162,209.90	1,162,209.90	-	-
IT	33,573.70	33,573.70	-	-
Facilities	96,496.71	96,496.71	-	-
Economic Development	1,553,577.59	1,553,577.59	-	-
TWC Wagner Peyser	351,403.48	351,403.48	-	-
EDA Grant	-	-	-	-
2010 Refunding Bond	335,511.25	-	335,511.25	-
2016 Loan CEED Project (Lone Star)	247,452.26	-	247,452.26	-
2016 Loan-Real Property Frost	416,650.83	-	416,650.83	-
2018 BBVA Compass Loan	709,959.55	-	709,959.55	-
Total Expenditures:	4,906,835.27	3,197,261.38	1,709,573.89	-
Transfers - Out:	2,067,555.04	2,067,555.04	-	-
Ending Fund Balance:	10,905,900.59	9,360,369.58	1,529,661.91	15,869.10
Assets:				
Cash	2,336,968.82	1,255,908.21	1,064,796.54	16,264.07
Investments	465,308.02	-	465,308.02	-
Redevelopment Asset	2,620,976.79	2,620,976.79	-	-
Prepaid Items	1,000.00	1,000.00	-	-
Due from other funds	9,804.61	9,804.61	-	-
Accounts Receivable	673,305.44	673,305.44	-	-
Interest Receivable	557.35	-	557.35	-
Due from State Sales Tax	984,331.46	984,331.46	-	-
Land Held for Resale	4,734,945.00	4,734,945.00	-	-
Total Assets:	11,827,197.49	10,280,271.51	1,530,661.91	16,264.07
Liabilities and Fund Balance:				
Accounts Payable	526,912.82	526,912.82	-	-
Retainage Payable	112,341.00	112,341.00	-	-
Due To General Fund	394.97	-	-	394.97
Due To Other Funds	38,425.19	38,425.19	-	-
Other Liabilities	1,000.00	-	1,000.00	-
Deferred Revenue	242,222.92	242,222.92	-	-
Fund Balance: Nonspendable	7,356,921.79	7,356,921.79	-	-
Fund Balance: Reserved for capital	15,869.10	-	-	15,869.10
Fund Balance: Reserved for debt	1,529,661.91	-	1,529,661.91	-
Fund Balance: Committed	1,334,825.00	1,334,825.00	-	-
Fund Balance: Unreserved	668,622.79	668,622.79	-	-
Total Liabilities and Fund Balance:	\$ 11,827,197.49	\$ 10,280,271.51	\$ 1,530,661.91	\$ 16,264.07

**MEDC INCENTIVES / PROJECTS**

**FY 2021 - 2022 BUDGET**

**As of September 30, 2022**

	<b>FY 21-22 BUDGET</b>	<b>FY 21-22 EXPENSED</b>	<b>FY 21-22 BALANCE</b>
<b>INCENTIVES PROGRAMS</b>			
1 Downtown Facade	50,000	3,600	46,400
2 Downtown Rent Subsidy	25,000	12,900	12,100
3 Food Manufacturing Project - Wonderful Citrus	300,000	300,000	-
4 Cantu Bungalow	50,000	50,000	-
<b>TOTAL INCENTIVE PROGRAMS</b>	<b>425,000</b>	<b>366,500</b>	<b>58,500</b>
5 INCENTIVE - Ruby Red Program	170,000	-	170,000
6 INCENTIVE - Code the Town	86,000	-	86,000
7 INCENTIVE - New Arts Program	10,000	-	10,000
<b>PROJECTS</b>			
Texas Citrus Fiesta	45,000	45,000	-
City of Mission Projects	1,000,000	1,000,000	-
Other Infrastructure Projects	145,775	37,500	108,275
<b>Category Totals</b>	<b>1,881,775</b>	<b>1,449,000</b>	<b>432,775</b>

**Incentive Notes:**

- 1 Downtown Façade not to exceed \$50,000 - Based on application by vendor
- 2 Downtown Rent Subsidy not to exceed \$25,000
- 3 Food Manufacturing Project - Wonderful Citrus \$300,000 per year for 10 years not to exceed \$3,000,000
- 4 Cantu Bungalow \$50,000 per year for 10 years
- 5 Incentive - Ruby Red not to exceed \$170,000
- 6 Incentive - Code the Town not to exceed \$86,000
- 7 Incentive - New Arts not to exceed \$10,000



## INCENTIVE PROGRAMS

FY 2021-2022

### 21-415-94600 (DFIP)

#### Downtown Façade Improvement Program

	Date	Check	Amount	Budget
1 Vendor	Paid	No.		
A-1 Skylite Signs - 402 N Conway Ave	01/28/22	222668	1,500.00	50,000
The Hookup Barber Shop				48,500
JGV Signs and Services - 1222 N Conway	03/02/22	7958	1,050.00	48,500
Illum Photoreoom				47,450
JGV Signs and Services - 1222 N Conway	06/20/22	8034	1,050.00	47,450
Illum Photoreoom				46,400

Total Downtown Façade Expensed

3,600.00

#### Downtown Rent Subsidy Program

	Date	Check	Amount	Budget
2 Vendor	Paid	No.		
Cerda Brothers LLC	06/22/22	8030	5,400.00	25,000
Illum Photoreoom				19,600
RGV Palm Properties LLC	09/28/22	8105	2,250.00	19,600
RGV Palm Properties LLC	09/30/22	8110	5,250.00	17,350
Drunken Chicken				12,100

12,900.00

#### Manufacturing Proj. - Wonderful Citrus

	Date	Check	Amount	Budget
3 Vendor	Paid	No.		
Wonderful Citrus - 7th Installment	10/26/21	7897	300,000	300,000

Total Expensed 300,000

#### Incentive Proj. - Cantu Bungalow

	Date	Check	Amount	Budget
4 Vendor	Paid	No.		
Cantu Bungalows	01/13/22	222301	50,000	50,000
Total Expensed			50,000	-

Total Expense

366,500

Total Budget

425,000

Remaining Bal.

58,500

#### Notes:

- 1 Downtown Façade not to exceed \$50,000 - Based on application by vendor
- 2 Downtown Rent Subsidy not to exceed \$25,000
- 3 Food Manufacturing Project - Wonderful Citrus \$300,000 per year for 10 years not to exceed \$3,000,000
- 4 Cantu Bungalow \$100,000 1st yr, No payment 2nd yr, Yr 3 thru 10 \$50,000
- 5 Small Business - Ruby Red not to exceed \$120,000
- 6 Small Business - Code the Town not to exceed \$86,000
- 7 Small Business - New Arts not to exceed \$10,000

**INCENTIVE PROGRAMS cont.**  
**FY 2021-2022**

21-415-94601

Small Business (Ruby Red Ventures)

5 Vendor

Date	Check		Budget
Paid	No.	Amount	
			170,000

Total Expensed -

21-415-94602

(Code the Town/Enginuity)

6 Vendor

Date	Check		Budget
Paid	No.	Amount	
			86,000

Total Expensed -

21-415-94604

Small Bus. Program (New Arts)

7 Vendor

Date	Check		Budget
Paid	No.	Amount	
			10,000

Total Expensed -

	Total Exp.	Total Budget
Small Bus. Fund	-	266,000
		Remaining Bal.
		266,000

**PROJECTS**  
**FY 2021-2022**

**TEXAS CITRUS FIESTA**

Vendor	Date Paid	Check No.	21-415-95110 Amount	Budget
Texas Citrus Fiesta	10/15/21	7893	45,000.00	45,000
				-
<b>Total Texas Citrus Fiesta</b>			<b>45,000.00</b>	<b>-</b>

**CITY OF MISSION PROJECTS**

Projects	Date Paid	JE	21-415-95115 Amount	Budget
	09/24/22	510	1,000,000.00	1,000,000
				-

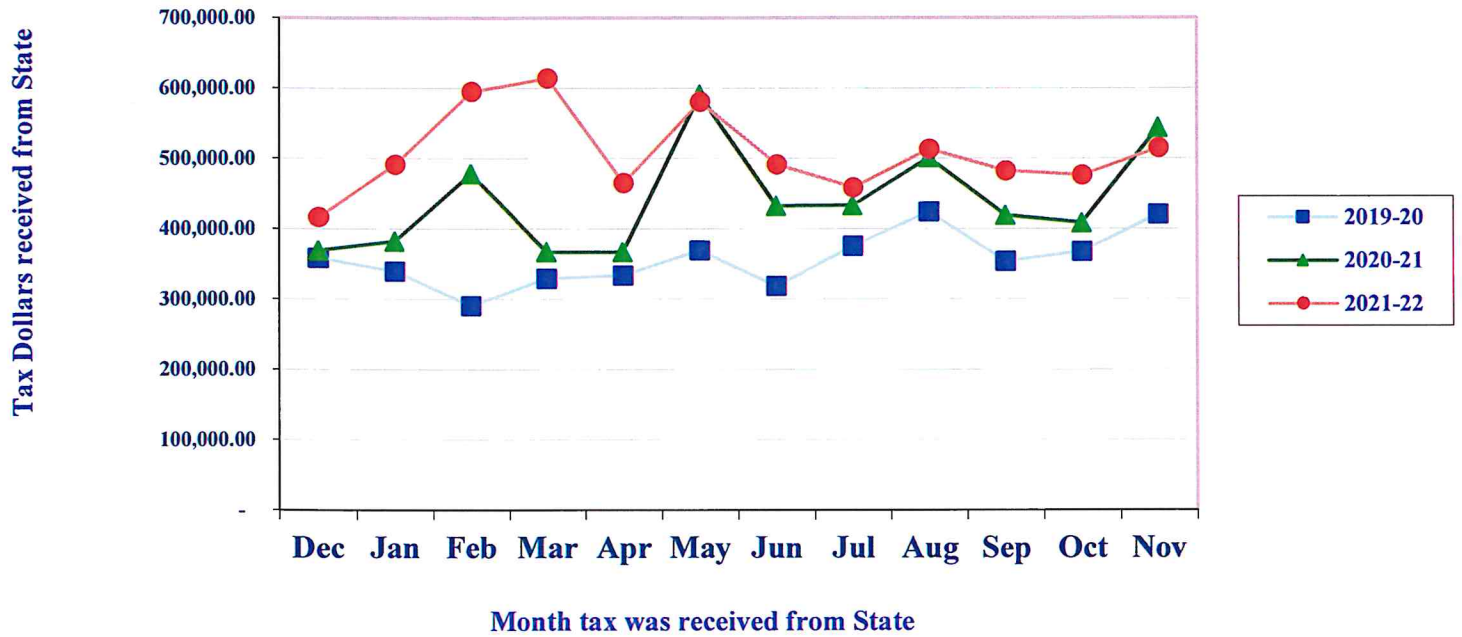
**OTHER INFRASTRUCTURE PROJECTS**

Retail Projects			21-415-95122 Amount	Budget
Vendor	Date Paid	Check No.	Amount	145,775
Mirabelle - Domain Development	05/02/22	8015	37,500.00	108,275

**Total Other Infrastructure Projects**



**MEDC SALES TAX**  
**Received from the State Comptroller**  
**for the last 3 years**





**City of Mission, Texas**  
**Schedule of Sales Tax Collections**  
**MEDC Portion**

MONTH COLLECTED	MONTH RECEIVED	BUDGET 2022	YTD ACTUAL 2022	\$ Inc (Dec) From Prior Year	% Inc (Dec) From Prior Year	ACTUAL 2021	% Inc (Dec) From Prior Year	ACTUAL 2020	% Inc (Dec) From Prior Year	ACTUAL 2019	% Inc (Dec) From Prior Year	ACTUAL 2018
		\$ 5,100,000				\$ 4,200,000		\$ 3,912,500		\$ 3,912,500		\$ 3,912,500
OCTOBER	DECEMBER	\$ 356,094	\$ 417,141	\$ 47,503	12.85%	\$ 369,638	20.25%	\$ 358,738	3.42%	\$ 346,890	24.50%	\$ 278,624
NOVEMBER	JANUARY	368,101	491,534	\$ 109,433	28.64%	382,101	44.80%	339,457	11.21%	305,235	1.93%	299,465
DECEMBER	FEBRUARY	460,623	595,642	\$ 117,500	24.57%	478,142	105.14%	290,354	-32.77%	431,912	15.21%	374,880
JANUARY	MARCH	353,749	614,210	\$ 247,007	67.27%	367,203	86.69%	329,003	5.66%	311,381	0.38%	310,202
FEBRUARY	APRIL	353,673	465,688	\$ 98,565	26.85%	367,124	39.54%	333,720	3.40%	322,740	15.26%	280,016
MARCH	MAY	568,822	581,296	\$ (9,160)	-1.55%	590,456	57.34%	369,454	1.44%	364,206	-2.63%	374,057
APRIL	JUNE	416,802	491,603	\$ 58,949	13.62%	432,654	54.46%	318,268	-9.49%	351,644	20.41%	292,027
MAY	JULY	417,651	458,542	\$ 25,007	5.77%	433,536	22.21%	375,201	6.25%	353,121	18.20%	298,755
JUNE	AUGUST	483,032	513,218	\$ 11,815	2.36%	501,403	21.02%	424,066	12.59%	376,647	7.62%	349,988
JULY	SEPTEMBER	403,988	482,387	\$ 63,034	15.03%	419,353	36.53%	353,330	-1.68%	359,351	12.67%	318,943
AUGUST	OCTOBER	393,638	476,601	\$ 67,992	16.64%	408,609	29.74%	367,358	7.67%	341,197	9.51%	311,559
SEPTEMBER	NOVEMBER	523,826	515,213	\$ (28,535)	-5.25%	543,748	22.57%	420,348	13.49%	370,384	-1.34%	375,408
TOTAL CITY SALES TAX COLLECTIONS		\$ 5,100,000	\$ 6,103,076		15.28%	\$ 5,293,967	23.71%	\$ 4,279,297	1.05%	\$ 4,234,709	9.60%	\$ 3,863,926
VARIANCE OVER (UNDER) BUDGET			\$ 1,003,076			\$ 1,093,967		\$ 366,797		\$ 322,209		\$ (48,574)

**City of Mission Sales Tax  
In Comparison to Other Cities  
For The Period of September 2022**

Source: State Comptroller  
Rio Grande Valley Cities

Fiscal Year	Mission	Brownsville	Edinburg	Harlingen	McAllen	Mercedes	Pharr	Weslaco
2021	\$ 24,412,302	\$ 55,155,913	\$ 34,403,773	\$ 31,560,041	\$ 90,254,463	\$ 7,826,515	\$ 28,425,575	\$ 18,126,752
2020	\$ 21,175,868	\$ 48,550,570	\$ 30,491,529	\$ 29,642,834	\$ 79,991,107	\$ 6,468,058	\$ 26,016,680	\$ 16,645,178
Increase/(Decrease) 2021 vs 2020	\$ 3,236,435	\$ 6,605,343	\$ 3,912,244	\$ 1,917,207	\$ 10,263,356	\$ 1,358,457	\$ 2,408,896	\$ 1,481,575
Percent Increase/(Decrease)	15.28%	13.61%	12.83%	6.47%	12.83%	21.00%	9.26%	8.90%

Other Texas Cities

Fiscal Year	Austin	C. Christi	Dallas	El Paso	Fort Worth	Houston	Laredo	San Antonio
2021	\$ 331,931,257	\$ 91,817,017	\$ 405,833,450	\$ 127,225,749	\$ 217,608,344	\$ 841,018,819	\$ 56,155,241	\$ 464,911,891
2020	\$ 273,217,406	\$ 85,892,223	\$ 353,129,843	\$ 112,991,964	\$ 187,495,736	\$ 737,113,656	\$ 48,679,124	\$ 409,538,104
Increase/(Decrease) 2021 vs 2020	\$ 58,713,851	\$ 5,924,794	\$ 52,703,607	\$ 14,233,785	\$ 30,112,608	\$ 103,905,163	\$ 7,476,118	\$ 55,373,787
Percent Increase/(Decrease)	21.49%	6.90%	14.92%	12.60%	16.06%	14.10%	15.36%	13.52%



October 2022



**CITY OF MISSION, TEXAS**  
**MISSION ECONOMIC DEVELOPMENT CORPORATION**  
**FINANCIAL STATEMENTS FOR THE MONTH ENDING 10/31/22**  
**UNADJUSTED**

	<b>Total</b>	<b>Fund 21 Operating Account (1001 &amp; 1022)</b>	<b>Fund 41 Debt Account (1003 &amp; 1011) (10215 &amp; 1025)</b>	<b>Fund 51 Capital Projects Account (1001 &amp; 1020)</b>
<b>Beginning Unadjusted Fund Balance:</b>	\$ 10,905,900.59	\$ 9,360,369.58	\$ 1,529,661.91	\$ 15,869.10
<b>Revenues:</b>				
Sales Tax	416,171.26	416,171.26	-	-
Texas Workforce Commision Grant	423.08	423.08	-	-
CEED Rental Fees	9,232.31	9,232.31	-	-
CEED Membership Fees	2,011.18	2,011.18	-	-
CEED Reservation Fees	1,522.00	1,522.00	-	-
CEED Miscellaneous Fees	20.00	20.00	-	-
CEED Food Truck Rental Fees	1,500.00	1,500.00	-	-
Interest Earned	34.58	-	34.58	-
<b>Total Revenues:</b>	<b>430,914.41</b>	<b>430,879.83</b>	<b>34.58</b>	<b>-</b>
Transfers In:	-	-	-	-
<b>Total Resources Available:</b>	<b>11,336,815.00</b>	<b>9,791,249.41</b>	<b>1,529,696.49</b>	<b>15,869.10</b>
<b>Expenditures:</b>				
Administrative	18,135.59	18,135.59	-	-
Facilities	2,770.49	2,770.49	-	-
Economic Development	385,155.30	385,155.30	-	-
TWC Wagner Peyser	423.08	423.08	-	-
<b>Total Expenditures:</b>	<b>406,484.46</b>	<b>406,484.46</b>	<b>-</b>	<b>-</b>
Transfers - Out:	-	-	-	-
<b>Ending Fund Balance:</b>	<b>10,930,330.54</b>	<b>9,384,764.95</b>	<b>1,529,696.49</b>	<b>15,869.10</b>
<b>Assets:</b>				
Cash	2,457,809.77	1,376,714.58	1,064,831.12	16,264.07
Investments	465,308.02	-	465,308.02	-
Redevelopment Asset	2,620,976.79	2,620,976.79	-	-
Prepaid Items	1,000.00	1,000.00	-	-
Accounts Receivable	316,118.93	316,118.93	-	-
Interest Receivable	557.35	-	557.35	-
Due from Other Funds	9,804.61	9,804.61	-	-
Due from State Sales Tax	924,627.30	924,627.30	-	-
Land Held For Resale	4,734,945.00	4,734,945.00	-	-
<b>Total Assets:</b>	<b>11,531,147.77</b>	<b>9,984,187.21</b>	<b>1,530,696.49</b>	<b>16,264.07</b>
<b>Liabilities and Fund Balance:</b>				
Accounts Payable	197,869.79	197,869.79	-	-
Retainage Payable	112,341.00	112,341.00	-	-
Due To Other Funds	38,425.19	38,425.19	-	-
Other Liabilities	9,563.36	8,563.36	1,000.00	-
Due To General Fund	394.97	-	-	394.97
Deferred Revenue	242,222.92	242,222.92	-	-
Fund Balance: Nonspendable	7,356,921.79	7,356,921.79	-	-
Fund Balance: Reserved for capital	15,869.10	-	-	15,869.10
Fund Balance: Reserved for debt	1,529,696.49	-	1,529,696.49	-
Fund Balance: Committed	-	-	-	-
Fund Balance: Unreserved	2,027,843.16	2,027,843.16	-	-
<b>Total Liabilities and Fund Balance:</b>	<b>\$ 11,531,147.77</b>	<b>\$ 9,984,187.21</b>	<b>\$ 1,530,696.49</b>	<b>\$ 16,264.07</b>
<b>LONG TERM DEBT:</b>				
2010 Ref Bond/2016 CEED Loan/2016 Event Center Land & 2018 CEED Property Loan	11,639,025.36		<b>Operating Fund 21 Budget</b>	5,552,607.00
Less: Amt. available in debt service	(1,529,696.49)		<b>Monthly (divided by 12)</b>	462717.25
<b>Amt. to be provided for debt retirement</b>	<b>\$ 10,109,328.87</b>		<b>2 Month Required Fund Balance (x2)</b>	925434.5

Prepared By: Stephanie Palacios

Date: 01/19/23

Approved By: Angie Vela

Date: 1/20/2023

**CITY OF MISSION, TEXAS**  
**MISSION ECONOMIC DEVELOPMENT CORPORATION**  
**FINANCIAL STATEMENTS FOR THE MONTH ENDING 10/31/22**  
**ADJUSTED**

**Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position**

<b>Fund Balance</b>		
Nonspendable	7,356,921.79	
Reserved Fund Balance		
for Capital	15,869	
for Debt Services	1,529,696	
Unreserved Fund Balance Break Down		
Committed	-	*
Unassigned	2,027,843	
	<u>\$ 10,930,331</u>	
<b>+ Mission Education Development</b>		
Estimated Fund Balance @ 10/31/2022	104,706	
	<u>\$ 104,706</u>	
<b>+ Capital Assets</b>		
Land	2,100,959	
Machinery & Equipment	1,275,892	
Less: Depreciation-Machinery & Equip.	(1,116,388)	
Building	6,368,100	
Less: Depreciation-Buidling	(1,034,938)	
	<u>\$ 7,593,624</u>	
<b>— Long-Term Debt Payable @ 10/31/22</b>		
2010 MEDC Refunding Bond	640,000	
2016 MEDC CEED Loan	941,688	
2016 MEDC Event Center Property Loan	3,739,409	
2018 MEDC CEED Property Loan	6,335,305	
	<u>\$ 11,656,402</u>	
<b>— Accrued Interest Payable @ 10/31/22</b>		
2010 MEDC Refunding Bond	5,156	Next payment due 2/15/2023
2016 MEDC CEED Loan	3,077	11/1/2022
2016 MEDC Event Center Property Loan	26,939	2/1/2023
2018 MEDC CEED Property Loan	63,894	2/15/2023
	<u>\$ 99,066</u>	
 <b>Estimated Total Net Position</b>	 <b>\$ 6,873,194</b>	

\*Remaining budgeted operating expenditures, less budgeted operating revenues

## Reserve Calculation

9/30/2023

	2010 Refunding	Lonestar	Frost	BBVA Compass	
2024	331,256.25	242,011.00	399,656.87	672,690.58	
2025		244,920.00	390,715.83	653,605.48	
2026		244,920.00	382,047.08	634,520.37	
2027		61,651.21	373,378.33	615,435.26	
2028			364,886.87	596,350.16	
2029			356,040.83	577,265.06	
2030			347,372.08	558,179.95	
2031			338,703.33	539,094.84	
2032			330,116.87	520,009.74	
2033			321,365.83	500,924.63	
2034			312,697.08	481,839.52	
2035			4,028.33	462,754.42	
2036			143,448.22	443,669.32	
2037				424,584.21	
2038				405,499.10	
<b>Total</b>	<b>331,256.25</b>	<b>793,502.21</b>	<b>4,064,457.55</b>	<b>8,086,422.64</b>	
<b>Average Annual Debt Service Per Issue</b>	<b>331,256.25</b>	<b>198,375.55</b>	<b>312,650.58</b>	<b>539,094.84</b>	
<b>Monthly Requirement</b>	5,520.94	3,306.26	5,210.84	8,984.91	
<b>Date Issued</b>	12/30/2010	2/1/2022	5/26/2016	10/1/2018	
<b>Months Since Issuance</b>	Over 60 months	20.2	Over 60 months	Over 60 months	
<b>Reserve Calculation</b>	\$ 331,256.25	\$ 66,786.44	\$ 312,650.58	\$ 539,094.84	\$ 1,249,788.11
<b>Bond Reserve Balance - MEDC @ 9/30/23</b>					<b>1,279,699.81</b>
<b>(Over)/Under Funding</b>					<b>(29,911.70)</b>

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

## 21 -ECONOMIC DEVELOPMENT

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
REVENUE SUMMARY						
	7,740,000.00	430,879.83	430,879.83	5.57	0.00	7,309,120.17
	-----	-----	-----	-----	-----	-----
*** TOTAL REVENUES ***	7,740,000.00	430,879.83	430,879.83	5.57	0.00	7,309,120.17
	=====	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY						
10-ADMINISTRATIVE	1,544,614.00	18,135.59	18,135.59	1.17	0.00	1,526,478.41
11-IT	71,500.00	0.00	0.00	0.00	0.00	71,500.00
12-FACILITIES	219,000.00	2,770.49	2,770.49	1.27	0.00	216,229.51
15-ECONOMIC DEVELOPMENT	2,100,000.00	385,155.30	385,155.30	18.34	0.00	1,714,844.70
22-2021 TWC WAGNER PEYSER	0.00	423.08	423.08	0.00	0.00	( 423.08)
30-EDA GRANT	0.00	0.00	0.00	0.00	0.00	0.00
99-TRANSFERS OUT	1,769,325.00	0.00	0.00	0.00	0.00	1,769,325.00
98-CONTRA ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** TOTAL EXPENDITURES ***	5,704,439.00	406,484.46	406,484.46	7.13	0.00	5,297,954.54
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
REVENUES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----							
????							
300-30000	SALES TAX	6,800,000.00	416,171.26	416,171.26	6.12	0.00	6,383,828.74
300-33160	REIMBURSEMENT-MEDA	0.00	0.00	0.00	0.00	0.00	0.00
300-33183	REIMBURSEMENT - OTHER	0.00	0.00	0.00	0.00	0.00	0.00
300-33421	TEXAS WORKFORCE COMM. GRANT	0.00	423.08	423.08	0.00	0.00	( 423.08)
300-33422	CS FOR ALL ECO SYSTEM GRANT	0.00	0.00	0.00	0.00	0.00	0.00
300-33430	REIMBURSEMENT - EDA GRANT	0.00	0.00	0.00	0.00	0.00	0.00
300-34187	ISSUANCE FEES - I.D. BONDS	0.00	0.00	0.00	0.00	0.00	0.00
300-34188	APPLICATION FEES- I. D. BOND	100,000.00	0.00	0.00	0.00	0.00	100,000.00
300-34189	ANNUAL FILING FEES- I.D. BON	395,000.00	0.00	0.00	0.00	0.00	395,000.00
300-34350	RENT - MRA	6,500.00	0.00	0.00	0.00	0.00	6,500.00
300-35005	CEED RENTAL FEES	100,000.00	9,232.31	9,232.31	9.23	0.00	90,767.69
300-35010	CEED MEMBERSHIP FEES	5,000.00	2,011.18	2,011.18	40.22	0.00	2,988.82
300-35015	CEED RESERVATION FEES	2,500.00	1,522.00	1,522.00	60.88	0.00	978.00
300-35016	CEED MISCELLANEOUS FEES	1,000.00	20.00	20.00	2.00	0.00	980.00
300-35025	CEED FOOD TRUCK RENTAL FEES	30,000.00	1,500.00	1,500.00	5.00	0.00	28,500.00
300-36000	MISCELLANEOUS INCOME	0.00	0.00	0.00	0.00	0.00	0.00
300-36050	INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-36100	INTEREST EARNED-DEMAND DEPOS	0.00	0.00	0.00	0.00	0.00	0.00
300-36160	MISC-INSURANCE SETTLEMENT	0.00	0.00	0.00	0.00	0.00	0.00
300-39000	SALE OF EQUIP & ASSETS	300,000.00	0.00	0.00	0.00	0.00	300,000.00
300-39220	E.D.A. REIMBURSEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-39702	CAPITAL LEASE AGREEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-39941	TRANSFERS IN-DEBT SERVICE	0.00	0.00	0.00	0.00	0.00	0.00
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***	TOTAL REVENUES ***	7,740,000.00	430,879.83	430,879.83	5.57	0.00	7,309,120.17
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FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
10-ADMINISTRATIVE  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>1-PERSONNEL SERVICES</u>						
410-14020 SALARIES OF DEPT HEADS	174,800.00	0.00	0.00	0.00	0.00	174,800.00
410-14030 SALARIES OF EMPLOYEES	645,000.00	12,906.97	12,906.97	2.00	0.00	632,093.03
410-14040 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
410-14050 EXTRA HELP	27,080.00	0.00	0.00	0.00	0.00	27,080.00
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** CATEGORY TOTAL **	846,880.00	12,906.97	12,906.97	1.52	0.00	833,973.03
<u>2-EMPLOYEE BENEFITS</u>						
410-24060 SOCIAL SECURITY TAX	65,185.00	954.37	954.37	1.46	0.00	64,230.63
410-24070 HEALTH INSURANCE	104,302.00	4,720.32	4,720.32	4.53	0.00	99,581.68
410-24075 DISABILITY INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
410-24080 EMPLOYEE RETIREMENT	69,749.00	1,187.70	1,187.70	1.70	0.00	68,561.30
410-24090 AUTO ALLOWANCE	5,200.00	0.00	0.00	0.00	0.00	5,200.00
410-24100 UNEMPLOYMENT COMPENSATION	3,915.00	0.00	0.00	0.00	0.00	3,915.00
410-24110 WORKERS COMPENSATION INS.	3,833.00	0.00	0.00	0.00	0.00	3,833.00
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** CATEGORY TOTAL **	252,184.00	6,862.39	6,862.39	2.72	0.00	245,321.61
<u>3-PROFESSIONAL AND TECHN</u>						
410-34400 AUDITING & ACCOUNTING SERV.	25,000.00	0.00	0.00	0.00	0.00	25,000.00
410-34410 MANAGEMENT CONSULTING SERVIC	0.00	0.00	0.00	0.00	0.00	0.00
410-34415 ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
410-34430 LEGAL SERVICES	40,000.00	0.00	0.00	0.00	0.00	40,000.00
410-34498 OTHER PROF SERV - FT SECURIT	24,000.00	0.00	0.00	0.00	0.00	24,000.00
410-34499 OTHER PROFESSIONAL SERVICES	10,000.00	0.00	0.00	0.00	0.00	10,000.00
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** CATEGORY TOTAL **	99,000.00	0.00	0.00	0.00	0.00	99,000.00
<u>4-PURCHASED PROPERTY SERV</u>						
410-44570 ELECTRICITY	60,000.00	0.00	0.00	0.00	0.00	60,000.00
410-44590 WATER	15,000.00	( 4,377.87)	( 4,377.87)	29.19-	0.00	19,377.87
410-44610 BUILDING REPAIR & MAINT	10,000.00	0.00	0.00	0.00	0.00	10,000.00
410-44640 REPAIRS & MAINT-MACHINERY &	0.00	0.00	0.00	0.00	0.00	0.00
410-44650 RENTAL OF LAND & BUILDING	0.00	0.00	0.00	0.00	0.00	0.00
410-44660 RENTAL OF MACHINERY & EQUIPM	15,000.00	0.00	0.00	0.00	0.00	15,000.00
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** CATEGORY TOTAL **	100,000.00	( 4,377.87)	( 4,377.87)	4.38-	0.00	104,377.87



FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
10-ADMINISTRATIVE  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>5-OTHER PURCHASED SERVICE</u>						
410-54470 TELEPHONE	35,000.00	0.00	0.00	0.00	0.00	35,000.00
410-54485 CABLE	0.00	0.00	0.00	0.00	0.00	0.00
410-54490 POSTAGE	550.00	0.00	0.00	0.00	0.00	550.00
410-54500 TRAVEL AND TRAINING	75,000.00	0.00	0.00	0.00	0.00	75,000.00
410-54510 ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
410-54560 GENERAL LIABILITY INSURANCE	28,500.00	0.00	0.00	0.00	0.00	28,500.00
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** CATEGORY TOTAL **	139,050.00	0.00	0.00	0.00	0.00	139,050.00
 <u>6-SUPPLIES</u>						
410-64120 OFFICE EQUIPMENT	1,000.00	0.00	0.00	0.00	0.00	1,000.00
410-64140 OFFICE SUPPLIES	4,000.00	0.00	0.00	0.00	0.00	4,000.00
410-64160 PROGRAM SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
410-64250 FOOD, ICE, AND BOTTLED WATER	9,000.00	0.00	0.00	0.00	0.00	9,000.00
410-64390 MINOR EQUIPMENT	2,000.00	0.00	0.00	0.00	0.00	2,000.00
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** CATEGORY TOTAL **	16,000.00	0.00	0.00	0.00	0.00	16,000.00
 <u>7-CAPITAL OUTLAYS</u>						
410-74890 NEW BUILDINGS	0.00	0.00	0.00	0.00	0.00	0.00
410-74900 BUILDING ADDITIONS & RENOVAT	0.00	0.00	0.00	0.00	0.00	0.00
410-74950 MACHINERY & EQUIPMENT	3,000.00	0.00	0.00	0.00	0.00	3,000.00
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** CATEGORY TOTAL **	3,000.00	0.00	0.00	0.00	0.00	3,000.00
 <u>8-DEBT SERVICE</u>						
410-84800 OTHER PRINCIPAL	0.00	0.00	0.00	0.00	0.00	0.00
410-84820 OTHER INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
10-ADMINISTRATIVE  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>9-MISCELLANEOUS</u>						
410-94690 JUDGEMENT AND SETTLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
410-94700 DUES & MEMBERSHIPS	44,000.00	2,500.00	2,500.00	5.68	0.00	41,500.00
410-94701 DUES & MEMBERSHIPS - CITY	0.00	0.00	0.00	0.00	0.00	0.00
410-94710 INFORMATION AND CREDIT SERVI	2,000.00	244.10	244.10	12.21	0.00	1,755.90
410-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
410-94720 TAXES	0.00	0.00	0.00	0.00	0.00	0.00
410-94805 COMMUNITY PROMOTIONS	35,000.00	0.00	0.00	0.00	0.00	35,000.00
410-94899 OTHER	7,500.00	0.00	0.00	0.00	0.00	7,500.00
410-94950 CONTINGENCY	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	88,500.00	2,744.10	2,744.10	3.10	0.00	85,755.90
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*** DEPARTMENT TOTAL ***	1,544,614.00	18,135.59	18,135.59	1.17	0.00	1,526,478.41
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FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT

11-IT

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>3-PROFESSIONAL AND TECHNICAL</u>						
411-34499 OTHER PROFESSIONAL SERVICES	7,500.00	0.00	0.00	0.00	0.00	7,500.00
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** CATEGORY TOTAL **	7,500.00	0.00	0.00	0.00	0.00	7,500.00
 <u>4-PURCHASED PROPERTY SERVICES</u>						
411-44640 REPAIRS & MAINT-MACHINERY & EQUIPMENT	40,000.00	0.00	0.00	0.00	0.00	40,000.00
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** CATEGORY TOTAL **	40,000.00	0.00	0.00	0.00	0.00	40,000.00
 <u>5-OTHER PURCHASED SERVICE</u>						
411-54500 TRAVEL AND TRAINING	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>6-SUPPLIES</u>						
411-64120 OFFICE EQUIPMENT	11,500.00	0.00	0.00	0.00	0.00	11,500.00
411-64140 OFFICE SUPPLIES	2,500.00	0.00	0.00	0.00	0.00	2,500.00
411-64250 FOOD, ICE, AND BOTTLED WATER	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	14,000.00	0.00	0.00	0.00	0.00	14,000.00
 <u>7-CAPITAL OUTLAYS</u>						
411-74950 MACHINERY & EQUIPMENT	10,000.00	0.00	0.00	0.00	0.00	10,000.00
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** CATEGORY TOTAL **	10,000.00	0.00	0.00	0.00	0.00	10,000.00
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*** DEPARTMENT TOTAL ***	71,500.00	0.00	0.00	0.00	0.00	71,500.00
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FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
12-FACILITIES  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>3-PROFESSIONAL AND TECHN</u>						
412-34498 OTHER PROF SERV - FOOD TRUCK	0.00	0.00	0.00	0.00	0.00	0.00
412-34499 OTHER PROFESSIONAL SERVICES	65,000.00	2,770.49	2,770.49	4.26	0.00	62,229.51
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** CATEGORY TOTAL **	65,000.00	2,770.49	2,770.49	4.26	0.00	62,229.51
 <u>4-PURCHASED PROPERTY SERV</u>						
412-44610 REPAIRS AND MAINT.- BUILDING	65,000.00	0.00	0.00	0.00	0.00	65,000.00
412-44611 REPAIR & MAINT. - FOOD TRUCK	2,000.00	0.00	0.00	0.00	0.00	2,000.00
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** CATEGORY TOTAL **	67,000.00	0.00	0.00	0.00	0.00	67,000.00
 <u>5-OTHER PURCHASED SERVICE</u>						
412-54500 TRAVEL & TRAINING	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>6-SUPPLIES</u>						
412-64120 OFFICE EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
412-64140 OFFICE SUPPLIES	25,000.00	0.00	0.00	0.00	0.00	25,000.00
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** CATEGORY TOTAL **	25,000.00	0.00	0.00	0.00	0.00	25,000.00
 <u>7-CAPITAL OUTLAYS</u>						
412-74890 NEW BUILDINGS	0.00	0.00	0.00	0.00	0.00	0.00
412-74940 OTHER STRUCTURES-IMPROVEMENT	5,000.00	0.00	0.00	0.00	0.00	5,000.00
412-74941 OTHER STRUCTURES - FOOD TRUC	53,000.00	0.00	0.00	0.00	0.00	53,000.00
412-74950 MACHINERY & EQUIPMENT	4,000.00	0.00	0.00	0.00	0.00	4,000.00
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** CATEGORY TOTAL **	62,000.00	0.00	0.00	0.00	0.00	62,000.00
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*** DEPARTMENT TOTAL ***	219,000.00	2,770.49	2,770.49	1.27	0.00	216,229.51
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FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
15-ECONOMIC DEVELOPMENT  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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3-PROFESSIONAL AND TECHNICAL

415-34410	MANAGEMENT & CONSULTING SERV	0.00	0.00	0.00	0.00	0.00
415-34499	OTHER PROFESSIONAL SERVICES	90,000.00	( 3,615.70)	( 3,615.70)	4.02-	0.00
		-----	-----	-----	-----	-----
** CATEGORY TOTAL **		90,000.00	( 3,615.70)	( 3,615.70)	4.02-	0.00
						93,615.70

4-PURCHASED PROPERTY SERVICE

415-44627	LAND & ROW MAINTENANCE SERV	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **		0.00	0.00	0.00	0.00	0.00

5-OTHER PURCHASED SERVICE

415-54500	TRAVEL AND TRAINING	50,000.00	0.00	0.00	0.00	50,000.00
415-54510	ADVERTISING & MARKETING	130,000.00	6,271.00	6,271.00	4.82	123,729.00
415-54511	ADVERTISING & MARKETING - TC	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **		180,000.00	6,271.00	6,271.00	3.48	0.00
						173,729.00

6-SUPPLIES

415-64250	FOOD, ICE, & BOTTLED WATER	5,000.00	0.00	0.00	0.00	5,000.00
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** CATEGORY TOTAL **		5,000.00	0.00	0.00	0.00	5,000.00

7-CAPITAL OUTLAYS

415-74950	MACHINERY & EQUIPMENT	6,500.00	0.00	0.00	0.00	6,500.00
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** CATEGORY TOTAL **		6,500.00	0.00	0.00	0.00	6,500.00

9-MISCELLANEOUS

415-94598	INCENTIVE PROG - ECONOMIC IN	459,225.00	300,000.00	300,000.00	65.33	0.00
415-94599	INCENTIVE PROGRAM - DFIP	25,000.00	0.00	0.00	0.00	0.00
415-94600	INCENTIVE PROGRAMS - DOWN RE	30,000.00	0.00	0.00	0.00	0.00
415-94601	INCENTIVE - RUBY RED PROGRAM	45,000.00	0.00	0.00	0.00	0.00
415-94602	INCENTIVE - CODE THE TOWN	36,000.00	0.00	0.00	0.00	0.00
415-94603	INCENTIVE - SBA FUND	10,000.00	0.00	0.00	0.00	0.00
415-94604	INCENTIVE - NEW ARTS PROGRAM	10,000.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
15-ECONOMIC DEVELOPMENT  
DEPARTMENT EXPENSES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
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415-94605	INCENTIVE - CEED SBA	50,000.00	0.00	0.00	0.00	0.00	50,000.00
415-94700	DUES & MEMBERSHIPS	0.00	0.00	0.00	0.00	0.00	0.00
415-94870	CLIENT RELATIONS	0.00	0.00	0.00	0.00	0.00	0.00
415-95110	TEXAS CITRUS FIESTA	45,000.00	45,000.00	45,000.00	100.00	0.00	0.00
415-95111	VIDA	0.00	0.00	0.00	0.00	0.00	0.00
415-95112	NABA	0.00	0.00	0.00	0.00	0.00	0.00
415-95115	CITY OF MISSION PROJECTS	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00
415-95120	CITY OF MISSION GOLF COURSE	0.00	0.00	0.00	0.00	0.00	0.00
415-95122	OTHER INFRASTRUCTURE PROJECT	108,275.00	37,500.00	37,500.00	34.63	0.00	70,775.00
415-95200	INFRASTRUCTURE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **		1,818,500.00	382,500.00	382,500.00	21.03	0.00	1,436,000.00
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*** DEPARTMENT TOTAL ***		2,100,000.00	385,155.30	385,155.30	18.34	0.00	1,714,844.70
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FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
22-2021 TWC WAGNER PEYSER  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>1-PERSONNEL SERVICES</u>						
422-14030 SALARIES OF EMPLOYEES	0.00	423.08	423.08	0.00	0.00	( 423.08)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	423.08	423.08	0.00	0.00	( 423.08)
 <u>2-EMPLOYEE BENEFITS</u>						
422-24060 SOCIAL SECURITY TAX	0.00	0.00	0.00	0.00	0.00	0.00
422-24070 HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
422-24080 EMPLOYEE RETIREMENT	0.00	0.00	0.00	0.00	0.00	0.00
422-24100 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
422-24110 WORKER'S COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>3-PROFESSIONAL AND TECHNICAL SERVICES</u>						
422-34499 OTHER PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>6-SUPPLIES</u>						
422-64140 OFFICE SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>7-CAPITAL OUTLAYS</u>						
422-74950 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
22-2021 TWC WAGNER PEYSER  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
9-MISCELLANEOUS						
422-94899 OTHER	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	423.08	423.08	0.00	0.00	( 423.08)
	=====	=====	=====	=====	=====	=====



FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
30-EDA GRANT  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
<u>3-PROFESSIONAL AND TECHNICAL</u>						
430-34499 OTHER PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>7-CAPITAL OUTLAYS</u>						
430-74930 IMPROVEMENTS - OTHER STRUCTU	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
99-TRANSFERS OUT  
DEPARTMENT EXPENSES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----						
6-DEBT SERVICE						
499-84741 TRANSFERS OUT- MEDC DEBT SER	1,769,325.00	0.00	0.00	0.00	0.00	1,769,325.00
499-84751 TRANSFER OUT- MEDC CAPITAL P	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	1,769,325.00	0.00	0.00	0.00	0.00	1,769,325.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	1,769,325.00	0.00	0.00	0.00	0.00	1,769,325.00
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

21 -ECONOMIC DEVELOPMENT  
98-CONTRA ACCOUNT  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
7-CAPITAL OUTLAYS						
498-74940 OTHER STRUCTURES & IMPROVEME	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
*** TOTAL EXPENSES ***	5,704,439.00	406,484.46	406,484.46	7.13	0.00	5,297,954.54
	=====	=====	=====	=====	=====	=====
*** END OF REPORT ***						

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

41 -MEDC DEBT SERVICE FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
REVENUE SUMMARY						
????	1,769,825.00	34.58	34.58	0.00	0.00	1,769,790.42
	-----	-----	-----	-----	-----	-----
*** TOTAL REVENUES ***	1,769,825.00	34.58	34.58	0.00	0.00	1,769,790.42
	=====	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY						
13-2010 REFUNDING BOND	334,576.00	0.00	0.00	0.00	0.00	334,576.00
14-2016 LONESTAR LOAN	247,920.00	0.00	0.00	0.00	0.00	247,920.00
15-2016 FROST LOAN	409,053.00	0.00	0.00	0.00	0.00	409,053.00
16-2018 BBVA COMPASS LOAN	692,776.00	0.00	0.00	0.00	0.00	692,776.00
99-TRANSFER OUT MEDC	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** TOTAL EXPENDITURES ***	1,684,325.00	0.00	0.00	0.00	0.00	1,684,325.00
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

41 -MEDC DEBT SERVICE FUND  
REVENUES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----							
????							
300-30000	BOND PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
300-36050	INTEREST ON INVESTMENTS	500.00	0.00	0.00	0.00	0.00	500.00
300-36051	NET INCREASE (DECREASE) IN F	0.00	0.00	0.00	0.00	0.00	0.00
300-36100	INTEREST EARNED- DEMAND ACCO	0.00	34.58	34.58	0.00	0.00	( 34.58)
399-39721	TRANSFERS IN- MEDC OPERATING	1,769,325.00	0.00	0.00	0.00	0.00	1,769,325.00
399-39751	TRANSFERS IN-MEDC CAPITAL PR	0.00	0.00	0.00	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----
***	TOTAL REVENUES ***	1,769,825.00	34.58	34.58	0.00	0.00	1,769,790.42
		=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

41 -MEDC DEBT SERVICE FUND  
13-2010 REFUNDING BOND  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>8-DEBT SERVICE</u>						
413-84790 BOND PRINCIPAL	315,000.00	0.00	0.00	0.00	0.00	315,000.00
413-84810 BOND INTEREST	18,576.00	0.00	0.00	0.00	0.00	18,576.00
413-84840 FISCAL AGENT FEES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	334,576.00	0.00	0.00	0.00	0.00	334,576.00
 <u>9-MISCELLANEOUS</u>						
413-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
*** DEPARTMENT TOTAL ***	334,576.00	0.00	0.00	0.00	0.00	334,576.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

41 -MEDC DEBT SERVICE FUND  
14-2016 LONESTAR LOAN  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>5-OTHER PURCHASED SERVICE</u>						
414-56421 INTEREST - 2016 CEED LOAN	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
<u>8-DEBT SERVICE</u>						
414-84790 PRINCIPAL	211,733.00	0.00	0.00	0.00	0.00	211,733.00
414-84810 INTEREST	36,187.00	0.00	0.00	0.00	0.00	36,187.00
414-84840 FISCAL AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	247,920.00	0.00	0.00	0.00	0.00	247,920.00
<u>9-MISCELLANEOUS</u>						
414-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
*** DEPARTMENT TOTAL ***	247,920.00	0.00	0.00	0.00	0.00	247,920.00
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

41 -MEDC DEBT SERVICE FUND  
15-2016 FROST LOAN  
DEPARTMENT EXPENSES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----						
8-DEBT SERVICE						
415-84790 PRINCIPAL	300,000.00	0.00	0.00	0.00	0.00	300,000.00
415-84810 INTEREST	108,053.00	0.00	0.00	0.00	0.00	108,053.00
415-84840 FISCAL AGENT FEES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	409,053.00	0.00	0.00	0.00	0.00	409,053.00
9-MISCELLANEOUS						
415-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	409,053.00	0.00	0.00	0.00	0.00	409,053.00
	=====	=====	=====	=====	=====	=====



FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

41 -MEDC DEBT SERVICE FUND  
16-2018 BBVA COMPASS LOAN  
DEPARTMENT EXPENSES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----						
8-DEBT SERVICE						
416-84790 PRINCIPAL	395,957.00	0.00	0.00	0.00	0.00	395,957.00
416-84810 INTEREST	295,819.00	0.00	0.00	0.00	0.00	295,819.00
416-84840 FISCAL AGENT FEES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	692,776.00	0.00	0.00	0.00	0.00	692,776.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	692,776.00	0.00	0.00	0.00	0.00	692,776.00
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

41 -MEDC DEBT SERVICE FUND  
99-TRANSFER OUT MEDC  
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
<u>8-DEBT SERVICE</u>						
499-84721 TRANSFERS OUT-MEDC	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
*** TOTAL EXPENSES ***	1,684,325.00	0.00	0.00	0.00	0.00	1,684,325.00
	=====	=====	=====	=====	=====	=====

\*\*\* END OF REPORT \*\*\*

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

51 -MEDC CAPITAL PROJECTS FUN

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
-----						
REVENUE SUMMARY						
???	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY						
11-2016 LOAN-CEED PROJEC	0.00	0.00	0.00	0.00	0.00	0.00
99-TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

51 -MEDC CAPITAL PROJECTS FUN  
REVENUES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----							
????							
300-36050	INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-36100	INTEREST EARNED- DEMAND ACCO	0.00	0.00	0.00	0.00	0.00	0.00
300-39905	LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
300-39921	TRANSFERS IN- MEDC OPERATING	0.00	0.00	0.00	0.00	0.00	0.00
334-33401	U.S.D.O.C. GRT.#08-01-03265	0.00	0.00	0.00	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----
***	TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
		=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT

AS OF: OCTOBER 31ST, 2022

51 -MEDC CAPITAL PROJECTS FUN  
11-2016 LOAN-CEED PROJEC  
DEPARTMENT EXPENSES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----						
4-PURCHASED PROPERTY SERV						
411-44610 BUILDING REPAIR & MAINT.	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
6-SUPPLIES						
411-64390 MINOR EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
7-CAPITAL OUTLAYS						
411-74900 BUILDING ADDITIONS & RENOVAT	0.00	0.00	0.00	0.00	0.00	0.00
411-74950 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
9-MISCELLANEOUS						
411-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT  
AS OF: OCTOBER 31ST, 2022

51 -MEDC CAPITAL PROJECTS FUN  
99-TRANSFERS OUT  
DEPARTMENT EXPENSES

	ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
	BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
-----						
8-DEBT SERVICE						
499-84741 TRANSFERS OUT-MEDC DEBT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
*** TOTAL EXPENSES ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====

\*\*\* END OF REPORT \*\*\*

CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
FINANCIAL STATEMENTS FOR THE MONTH ENDING 10/31/22  
UNAUDITED & UNADJUSTED

	Total	General Fund Fund 21 Actual YTD	Debt Service Fund 41 Actual YTD	Capital Projects Fund 51 Actual YTD
<b>Beginning Fund Balance:</b>	\$ 10,905,900.59	\$ 9,360,369.58	\$ 1,529,661.91	\$ 15,869.10
<b>Revenues:</b>				
Sales Tax	416,171.26	416,171.26	-	-
Texas Workforce Comm. Grant	423.08	423.08	-	-
Reimbursement - EDA Grant	-	-	-	-
Reimbursement - Other	-	-	-	-
Application & Annual Fees-I.D. Bond	-	-	-	-
Rent - MRA	-	-	-	-
CEED Rental Fees	9,232.31	9,232.31	-	-
CEED Membership Fees	2,011.18	2,011.18	-	-
CEED Reservation Fees	1,522.00	1,522.00	-	-
CEED Food Truck Rental Fees	1,500.00	1,500.00	-	-
Miscellaneous Income	20.00	20.00	-	-
Interest on Investments	34.58	-	34.58	-
<b>Total Revenues:</b>	430,914.41	430,879.83	34.58	-
Transfers In:	-	-	-	-
<b>Total Resources Available:</b>	11,336,815.00	9,791,249.41	1,529,696.49	15,869.10
<b>Expenditures:</b>				
Administrative	18,135.59	18,135.59	-	-
IT	-	-	-	-
Facilities	2,770.49	2,770.49	-	-
Economic Development	385,155.30	385,155.30	-	-
TWC Wagner Peyser	423.08	423.08	-	-
<b>Total Expenditures:</b>	406,484.46	406,484.46	-	-
Transfers - Out:	-	-	-	-
<b>Ending Fund Balance:</b>	10,930,330.54	9,384,764.95	1,529,696.49	15,869.10
<b>Assets:</b>				
Cash	2,457,809.77	1,376,714.58	1,064,831.12	16,264.07
Investments	465,308.02	-	465,308.02	-
Redevelopment Asset	2,620,976.79	2,620,976.79	-	-
Prepaid Items	1,000.00	1,000.00	-	-
Due from other funds	9,804.61	9,804.61	-	-
Accounts Receivable	316,118.93	316,118.93	-	-
Interest Receivable	557.35	-	557.35	-
Due from State Sales Tax	924,627.30	924,627.30	-	-
Land Held for Resale	4,734,945.00	4,734,945.00	-	-
<b>Total Assets:</b>	11,531,147.77	9,984,187.21	1,530,696.49	16,264.07
<b>Liabilities and Fund Balance:</b>				
Accounts Payable	197,869.79	197,869.79	-	-
Retainage Payable	112,341.00	112,341.00	-	-
Due To General Fund	394.97	-	-	394.97
Due To Other Funds	38,425.19	38,425.19	-	-
Other Liabilities	9,563.36	8,563.36	1,000.00	-
Deferred Revenue	242,222.92	242,222.92	-	-
Fund Balance: Nonspendable	7,356,921.79	7,356,921.79	-	-
Fund Balance: Reserved for capital	15,869.10	-	-	15,869.10
Fund Balance: Reserved for debt	1,529,696.49	-	1,529,696.49	-
Fund Balance: Committed	-	-	-	-
Fund Balance: Unreserved	2,027,843.16	2,027,843.16	-	-
<b>Total Liabilities and Fund Balance:</b>	\$ 11,531,147.77	\$ 9,984,187.21	\$ 1,530,696.49	\$ 16,264.07

**MEDC INCENTIVES / PROJECTS**  
**FY 2022 - 2023 BUDGET**  
As of January 19, 2023

	<b>FY 22-23 BUDGET</b>	<b>FY 22-23 EXPENSED</b>	<b>FY 22-23 BALANCE</b>
<b>INCENTIVES PROGRAMS</b>			
1 Downtown Façade	25,000	-	25,000
2 Downtown Rent Subsidy	30,000	-	30,000
3 Food Manufacturing Project - Wonderful Citrus	300,000	300,000	-
4 Cantu Bungalow	50,000	50,000	-
5 Remaining Incentive Budget	109,225		109,225
<b>TOTAL INCENTIVE PROGRAMS</b>	<b>514,225</b>	<b>350,000</b>	<b>164,225</b>
6 INCENTIVE - Ruby Red Program	45,000	-	45,000
7 INCENTIVE - Code the Town	36,000	-	36,000
8 INCENTIVE- SBA Fund	10,000	-	10,000
9 INCENTIVE - New Arts Program	10,000	-	10,000
10 INCENTIVE - CEED SBA	50,000		
<b>PROJECTS</b>			
Texas Citrus Fiesta	45,000	45,000	-
City of Mission Projects	1,000,000	-	1,000,000
Other Infrastructure Projects	108,275	37,500	70,775
<b>Category Totals</b>	<b>1,818,500</b>	<b>432,500</b>	<b>1,336,000</b>

**Incentive Notes:**

- 1 Downtown Façade not to exceed \$50,000 - Based on application by vendor
- 2 Downtown Rent Subsidy not to exceed \$30,000
- 3 Food Manufacturing Project - Wonderful Citrus \$300,000 per year for 10 years not to exceed \$3,000,000
- 4 Cantu Bungalow \$50,000 per year for 10 years
- 5 Remaining Incentive Budget- Additional Budget of \$109,225 added by MEDC Board to allow CEO for 1 time incentive projects.
- 6 Incentive - Ruby Red not to exceed \$45,000.
- 7 Incentive - Code the Town not to exceed \$36,000
- 8 Incentive-SBA Fund- \$10,000 Budget for small business assistance grants for City of Mission businesses
- 9 Incentive - New Arts not to exceed \$10,000
- 10 Incentive-CEED SBA- \$50,000 Budget for small business assistance grants for City of Mission businesses residing at the CEED building.



## INCENTIVE PROGRAMS

FY 2022-2023

### 21-415-94599 (DFIP)

#### Downtown Façade Improvement Program

1 Vendor

Date Paid	Check No.	Amount	Budget
			25,000
			-

Total Downtown Façade Expensed

-

### 21-415-94600

#### Downtown Rent Subsidy Program

2 Vendor

Date Paid	Check No.	Amount	Budget
			30,000

Total Expensed -

### 21-415-94598

#### Manufacturing Proj. - Wonderful Citrus

3 Vendor

Wonderful Citrus Packing LLC

Date Paid	Check No.	Amount	Budget
10/27/22	8119	300,000	300,000
			-

Total Expensed 300,000

**INCENTIVE PROGRAMS cont.**  
**FY 2022-2023**

**21-415-94598**

**Incentive Proj. - Cantu Bungalow**

	Date	Check		Budget
	Paid	No.	Amount	
4 Vendor				50,000
Cantu Bungalow	01/09/23	8167	50,000	-

Total Expensed 50,000

**21-415-94598**

**Remaining Incentive Budget**

	Date	Check		Budget
	Paid	No.	Amount	
5 Vendor				109,225
				109,225
Total Expensed			-	

Total Expense	Total Budget
350,000	514,225

Remaining Bal.  
-

**Notes:**

- 1 Downtown Façade not to exceed \$50,000 - Based on application by vendor
- 2 Downtown Rent Subsidy not to exceed \$30,000
- 3 Food Manufacturing Project - Wonderful Citrus \$300,000 per year for 10 years not to exceed \$3,000,000
- 4 Cantu Bungalow \$50,000 per year for 10 years
- 5 Remaining Incentive Budget- Additional Budget of \$109,225 added by MEDC Board to allow CEO for 1 time incentive projects.
- 6 Incentive - Ruby Red not to exceed \$45,000.
- 7 Incentive - Code the Town not to exceed \$36,000
- 8 Incentive-SBA Fund- \$10,000 Budget for small business assistance grants for City of Mission businesses
- 9 Incentive - New Arts not to exceed \$10,000
- 10 Incentive-CEED SBA- \$50,000 Budget for small business assistance grants for City of Mission businesses residing at the CEED building.

INCENTIVE PROGRAMS cont.  
FY 2022-2023

21-415-94601  
Small Business (Ruby Red Ventures)  
6 Vendor

Date	Check		Budget
Paid	No.	Amount	
			45,000

Total Expensed -

21-415-94602  
(Code the Town/Enginuity)  
7 Vendor

Date	Check		Budget
Paid	No.	Amount	
			36,000

Total Expensed -

21-415-94603  
Incentive-SBA Fund  
8 Vendor

Date	Check		Budget
Paid	No.	Amount	
			10,000

Total Expensed -

**INCENTIVE PROGRAMS cont.**

**FY 2022-2023**

**21-415-94604**

**Small Bus. Program (New Arts)**

9 Vendor

Date Paid	Check No.	Amount	Budget
			10,000

Total Expended                     -

**21-415-94605**

**Incentive-CEED SBA**

10 Vendor

Date Paid	Check No.	Amount	Budget
			50,000

Total Expended                     -

	Total Exp.	Total Budget
Small Bus. Fund	<u>                    -</u>	<u>          151,000          </u>
		Remaining Bal.
		<u>          151,000          </u>

**PROJECTS**  
**FY 2022-2023**

**TEXAS CITRUS FIESTA**

			21-415-95110	Budget
Vendor	Date Paid	Check No.	Amount	
Texas Citrus Fiesta	10/27/22	8118	45,000.00	-
				-
Total Texas Citrus Fiesta			45,000.00	-

**CITY OF MISSION PROJECTS**

Projects	Date Paid	JE	21-415-95115 Amount	Budget
				1,000,000
				1,000,000

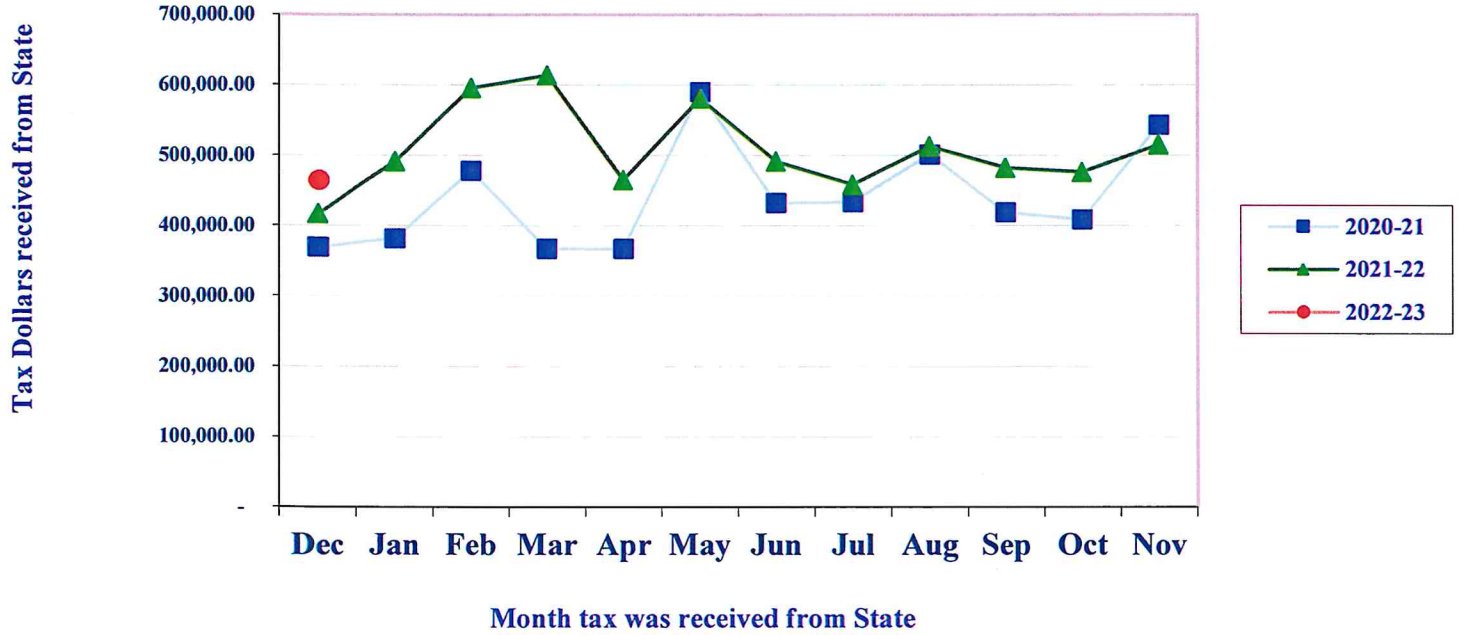
**OTHER INFRASTRUCTURE PROJECTS**

			21-415-95122	Budget
Retail Projects				
Vendor	Date Paid	Check No.	Amount	
Domain Development Corp	10/27/22	8112	37,500.00	108,275
				70,775

Total Other Infrastructure Projects



**MEDC SALES TAX**  
**Received from the State Comptroller**  
**for the last 3 years**







**City of Mission, Texas**  
**Schedule of Sales Tax Collections**  
**MEDC Portion**

MONTH COLLECTED	MONTH RECEIVED	BUDGET 2023	YTD ACTUAL 2023	\$ Inc (Dec) From Prior Year	% Inc (Dec) From Prior Year	ACTUAL 2022	% Inc (Dec) From Prior Year	ACTUAL 2021	% Inc (Dec) From Prior Year	ACTUAL 2020	% Inc (Dec) From Prior Year	ACTUAL 2019	% Inc (Dec) From Prior Year	ACTUAL 2018
		\$ 6,800,000				\$ 4,200,000		\$ 4,200,000		\$ 3,912,500		\$ 3,912,500		\$ 3,912,500
OCTOBER	DECEMBER	\$ 474,792	\$ 464,971	\$ 47,831	11.47%	\$ 417,141	25.79%	\$ 369,638	34.04%	\$ 358,738	3.42%	\$ 346,890	24.50%	\$ 278,624
NOVEMBER	JANUARY	490,802	491,534	\$ -	0.00%	491,534	28.64%	382,101	44.80%	339,457	11.21%	305,235	1.93%	299,465
DECEMBER	FEBRUARY	614,164	595,642	\$ -	0.00%	595,642	24.57%	478,142	105.14%	290,354	-32.77%	431,912	15.21%	374,880
JANUARY	MARCH	471,665	614,210	\$ -	0.00%	614,210	67.27%	367,203	86.69%	329,003	5.66%	311,381	0.38%	310,202
FEBRUARY	APRIL	471,563	465,688	\$ -	0.00%	465,688	26.85%	367,124	39.54%	333,720	3.40%	322,740	15.26%	280,016
MARCH	MAY	758,429	581,296	\$ -	0.00%	581,296	-1.55%	590,456	57.34%	369,454	1.44%	364,206	-2.63%	374,057
APRIL	JUNE	555,736	491,603	\$ -	0.00%	491,603	13.62%	432,654	54.46%	318,268	-9.49%	351,644	20.41%	292,027
MAY	JULY	556,868	458,542	\$ -	0.00%	458,542	5.77%	433,536	22.21%	375,201	6.25%	353,121	18.20%	298,755
JUNE	AUGUST	644,043	513,218	\$ -	0.00%	513,218	2.36%	501,403	21.02%	424,066	12.59%	376,647	7.62%	349,988
JULY	SEPTEMBER	538,651	482,387	\$ -	0.00%	482,387	15.03%	419,353	36.53%	353,330	-1.68%	359,351	12.67%	318,943
AUGUST	OCTOBER	524,851	476,601	\$ -	0.00%	476,601	16.64%	408,609	29.74%	367,358	7.67%	341,197	9.51%	311,559
SEPTEMBER	NOVEMBER	698,434	515,213	\$ -	0.00%	515,213	-5.25%	543,748	22.57%	420,348	13.49%	370,384	-1.34%	375,408
TOTAL CITY SALES TAX COLLECTIONS		\$ 6,800,000	\$ 6,150,966		11.47%	\$ 6,103,076	16.19%	\$ 5,293,967	23.71%	\$ 4,279,297	1.05%	\$ 4,234,709	9.60%	\$ 3,863,926
VARIANCE OVER (UNDER) BUDGET			\$ (649,034)			\$ 1,903,076		\$ 1,093,967		\$ 366,797		\$ 322,209		\$ (48,574)

**City of Mission Sales Tax  
In Comparison to Other Cities  
For The Period of October 2022**

Source: State Comptroller  
Rio Grande Valley Cities

Fiscal Year	Mission	Brownsville	Edinburg	Harlingen	McAllen	Mercedes	Pharr	Weslaco
2022	\$ 1,859,885	\$ 4,437,781	\$ 2,704,987	\$ 2,451,182	\$ 7,106,129	\$ 565,272	\$ 2,233,189	\$ 1,450,916
2021	\$ 1,668,563	\$ 4,000,695	\$ 2,481,474	\$ 2,289,192	\$ 6,404,474	\$ 437,734	\$ 2,099,314	\$ 1,325,000
Increase/(Decrease) 2022 vs 2021	\$ 191,322	\$ 437,086	\$ 223,513	\$ 161,990	\$ 701,655	\$ 127,538	\$ 133,875	\$ 125,916
Percent Increase/(Decrease)	11.47%	10.93%	9.01%	7.08%	10.96%	29.14%	6.38%	9.50%

**Other Texas Cities**

Fiscal Year	Austin	C. Christi	Dallas	El Paso	Fort Worth	Houston	Laredo	San Antonio
2022	\$ 28,593,087	\$ 7,413,480	\$ 33,415,359	\$ 9,841,288	\$ 18,535,653	\$ 71,151,061	\$ 4,711,960	\$ 37,855,280
2021	\$ 25,075,521	\$ 6,682,863	\$ 30,610,322	\$ 9,516,270	\$ 16,196,843	\$ 63,556,808	\$ 4,079,340	\$ 36,397,266
Increase/(Decrease) 2022 vs 2021	\$ 3,517,566	\$ 730,617	\$ 2,805,037	\$ 325,018	\$ 2,338,810	\$ 7,594,254	\$ 632,620	\$ 1,458,014
Percent Increase/(Decrease)	14.03%	10.93%	9.16%	3.42%	14.44%	11.95%	15.51%	4.01%

## AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 6MEDC X

**MEETING DATE:** 1/25/2023

**Agenda Item:** Deliberation and possible action to approve Invoice #9 from the City of Mission in the amount of \$354,858.84 related to an EDA grant

**Prepared by:** Teclo J. Garcia, CEO

### Nature of Request: (Brief Overview)

**Attachments:** Yes X No   

This invoice is a reimbursement to the City of Mission as payment for work performed by Melden & Hunt and related to the Shary Village Industrial Park. The City of Mission oversaw the project's procurement process and Melden & Hunt was awarded the contract in December 2020. The payment will be made from the \$3 million grant awarded to MEDC from the U.S. Department of Commerce, Economic Development Administration in partnership with the Killam Family Development for the use of drainage infrastructure related to the property the Killam Family has acquired from Hunt Development.

The invoice, along with supporting documents, is attached.

**Staff Recommendation:** Approval

**Chief Executive Officer's Recommendation:** JB Approved \_\_ Disapproved \_\_ None \_\_ Pending

**City Manager's Recommendation:** 11/1 Approved \_\_\_ Disapproved \_\_\_ None \_\_\_ Pending \_\_\_

\* \* \* \* \*

**RECORD OF VOTE:**

**APPROVED:** \_\_\_\_\_

**DISAPPROVED:** \_\_\_\_\_

**TABLED:**

AYES

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NAYS

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## DISSENTING



EDA invoice#9

Posillico Civil, Inc	\$	444,365.15	Ck#8140
Less Retainage	\$	(134,559.26)	
Melden & Hunt	\$	13,967.10	Ck#8132
Melden & Hunt	\$	6,966.35	Ck#8132
Melden & Hunt	\$	19,295.60	Ck#8132
Melden & Hunt	\$	4,823.90	Ck#230283
<b>Grand Total</b>	<b>\$</b>	<b><u>354,858.84</u></b>	



# CITY OF MISSION

## Finance Department

1201 E. 8th Street  
Mission, TX 78572  
Phone 956.580.8685 Fax 956.580.8612



# INVOICE #9

DATE: January 17, 2023

### MEDC

Attn: Teclo Garcia

DUE DATE: March 18, 2023

DESCRIPTION	AMOUNT
<b>Economic Adjustment Assistance Water and Sewer Repairs (Max Reimb. \$3,750,000)</b>	
<b>INVOICES:</b>	
Melden & Hunt Inc.	344,230.32
Union Pacific Railroad	6,000.00
Posillico Civil, Inc	2,556,625.87
Subtotal: \$	2,906,856.19
<b>PAYMENTS:</b>	
FY20-21	(68,957.25)
FY21-22	(1,049,833.09)
CK#1008 10/12/2022	(638,981.28)
CK#1009 10/28/2022	\$ (323,213.93)
CK#1010 12/09/2022	\$ (471,011.80)
Subtotal:	(2,551,997.35)
	\$ 354,858.84
<b>AMOUNT DUE</b>	<b>\$ 354,858.84</b>

Make all checks and money orders payable to: CITY OF MISSION

Mail To: City of Mission  
1201 E. 8th Street

BALANCE \$ 354,858.84





## MISSION ECONOMIC DEVELOPMENT CORPORATION - ECONOMIC DEVELOPMENT FUND

8140

99-55150 \*\* POSILLICO CIVIL, INC \*\*

008140 12/08/2022

ID	P.O. NUMBER	INV DATE	GROSS	DISCOUNT	AMOUNT
SHARY BUSINESS PARK ROADW		RET. #8	22,218.26-	0.00	22,218.26-
SHARY BUSINESS PARK ROADW		APP #8	444,365.15	0.00	444,365.15

PRODUCT SSLT128 USE WITH 91534 ENVELOPE

TOTALS :  
Deluxe Corporation 1-800-328-0304 or www.deluxe.com/shop422,146.89  
PRINTED IN U.S.A.

A

3912657201



**Contractor's Application for Payment**

<b>Owner:</b>	City of Mission	<b>Owner's Project No.:</b>	21-446-09-16
<b>Engineer:</b>	Melden and Hunt Inc.	<b>Engineer's Project No.:</b>	
<b>Contractor:</b>	Posillico Civil Inc.	<b>Contractor's Project No.:</b>	08599
<b>Project:</b>	Roadway & Drainage Improvements for Sharyland Business Park Subdivision		
<b>Contract:</b>	EDA # 08-79-05396 RFB # 21-446-09-16		
<b>Application No.:</b>	8	<b>Application Date:</b>	11/1/2022
<b>Application Period:</b>	From 10/1/2022	to	10/31/2022

1. Original Contract Price	\$ 3,910,000.00
2. Net change by Change Orders	\$ 107,105.00
3. Current Contract Price (Line 1 + Line 2)	\$ 4,017,105.00
4. Total Work completed and materials stored to date (Sum of Column G Lump Sum Total and Column J Unit Price Total)	\$ 2,691,185.12
5. Retainage	
a. 5% X \$ 2,654,892.60 Work Completed =	\$ 132,744.63
b. 5% X \$ 36,292.52 Stored Materials =	\$ 1,814.63
c. Total Retainage (Line 5.a + Line 5.b)	\$ 134,559.26
6. Amount eligible to date (Line 4 - Line 5.c)	\$ 2,556,625.86
7. Less previous payments (Line 6 from prior application)	\$ 2,134,478.97
8. Amount due this application	\$ 422,146.89
9. Balance to finish, including retainage (Line 3 - Line 4 + Line 5.c)	\$ 1,460,479.14

**Contractor's Certification**

The undersigned Contractor certifies, to the best of its knowledge, the following:

(1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;

(2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such liens, security interest, or encumbrances); and

(3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

**Contractor:** Posillico Civil

**Signature:** [Signature] **Date:** 11/12/22

<b>Recommended by Engineer</b>	<b>Approved by Owner</b>
<b>By:</b> <u>[Signature]</u>	<b>By:</b> <u>[Signature]</u>
<b>Title:</b> <u>Consulting Engineer</u>	<b>Title:</b> <u>CITY ENGINEER</u>
<b>Date:</b> <u>11-22-22</u>	<b>Date:</b> <u>11/28/2022</u>
<b>Approved by Funding Agency</b>	
<b>By:</b> _____	<b>By:</b> _____
<b>Title:</b> _____	<b>Title:</b> _____
<b>Date:</b> _____	<b>Date:</b> _____

Progress Estimate - Unit Price Work

Contractor's Application for Payment

City of Mission		Owner's Project No.: 21-446-09-16	
Engineer: Welden and Hunt Inc.		Engineer's Project No.: 08599	
Contractor: Posillco Civil Inc.		Contractor's Project No.:	
Roadway & Drainage Improvements for Sharyland Business Park Subdivision			
EDA # 08-79-05396 RFB # 21-446-09-16			
Application No.: 8		Application Period: From 10/01/22 to 10/31/22	
Application Date: 11/01/22			
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Application Date: 11/01/22			
Application No.: 8		Application Period: From 10/01/22 to 10/31/22	

EICDC C-620 Contractor's Application for Payment  
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Unit Price

2 of 3



# Stored Materials Summary

Owner: City of Mission  
 Engineer: Melden and Hunt Inc.  
 Contractor: Posillico Civil Inc.  
 Project: Roadway & Drainage Improvements for Sharyland Business Park Subdivision  
 Contract: EDA H 08-79-05396 RFB # 21-446-09-16

Owner's Project No.: 21-446-09-16  
 Engineer's Project No.:  
 Contractor's Project No.: 08599

Application No.: 8		Application Period: From 10/01/22 to 10/31/22				Application Date: 11/01/22						
A	B	C	D	E	F	G	H	I	J	K	L	M
Item No. (Lump Sum Tab) or Bid Item No. (Unit Price Tab)	Supplier Invoice No.	Submittal No. (with Specification Section No.)	Description of Materials or Equipment Stored	Storage Location	Application No. When Materials Placed in Storage	Previous Amount Stored (\$)	Amount Stored this Period (\$)	Amount Stored to Date (G+H) (\$)	Amount Previously Incorporated in the Work (\$)	Incorporated in Work Amount Incorporated in the Work this Period (\$)	Total Amount Incorporated in the Work (J+K) (\$)	Materials Remaining in Storage (L-L) (\$)
6	21631		Type A Curb Inlet	Jobsite	1	6,173.00		6,173.00		6,173.00	6,173.00	
6	21702		Type A Curb Inlet	Jobsite	1	8,292.00		8,292.00		8,292.00	8,292.00	
6	21703		Type A Curb Inlet	Jobsite	1	9,674.00		9,674.00		9,674.00	9,674.00	
6	21820		Type A Curb Inlet	Jobsite	2	2,764.00		2,764.00		2,764.00	2,764.00	
6	22079		Type A Curb Inlet	Jobsite	2	2,764.00		2,764.00		2,764.00	2,764.00	
7	21966		Type A Curb Inlet	Jobsite	2	4,146.00		4,146.00		4,146.00	4,146.00	
1	S100788244.001		12" PVC CS900 DR18	Jobsite	2	84,515.20		84,515.20		84,515.20	84,515.20	
1	S100788244.003		12" PVC CS900 DR18	Jobsite	2	84,515.20		84,515.20		84,515.20	84,515.20	
1	S100788244.005		12" PVC CS900 DR18	Jobsite	2	84,515.20		84,515.20		84,515.20	84,515.20	
1	S100788244.007		12" PVC CS900 DR18	Jobsite	2	84,515.20		84,515.20		84,515.20	84,515.20	
5	S100788713.001		36" Storm Sewer	Jobsite	2	4,000.00		4,000.00		4,000.00	4,000.00	
5	S100788713.003		36" Storm Sewer	Jobsite	2	4,000.00		4,000.00		4,000.00	4,000.00	
3	S100788713.005		30" Storm Sewer	Jobsite	2	4,200.00		4,200.00		4,200.00	4,200.00	
3	S100788713.007		30" Storm Sewer	Jobsite	2	4,200.00		4,200.00		4,200.00	4,200.00	
5	S100788713.009		36" Storm Sewer	Jobsite	2	4,000.00		4,000.00		4,000.00	4,000.00	
5	S100788712.011		36" Storm Sewer	Jobsite	2	4,000.00		4,000.00		4,000.00	4,000.00	
2	S100788713.013		24" Storm Sewer	Jobsite	2	3,996.80		3,996.80		3,996.80	3,996.80	
5	S100788713.015		36" Storm Sewer	Jobsite	2	4,000.00		4,000.00		4,000.00	4,000.00	
5	S100788713.017		36" Storm Sewer	Jobsite	2	4,000.00		4,000.00		4,000.00	4,000.00	
5	S100788713.019		36" Storm Sewer	Jobsite	2	4,000.00		4,000.00		4,000.00	4,000.00	
5	S100788713.021		36" Storm Sewer	Jobsite	2	4,000.00		4,000.00		4,000.00	4,000.00	
5	S100788713.023		36" Storm Sewer	Jobsite	2	4,000.00		4,000.00		4,000.00	4,000.00	
5	S100788713.025		36" Storm Sewer	Jobsite	2	4,000.00		4,000.00		4,000.00	4,000.00	
5	S100788713.027		36" Storm Sewer	Jobsite	2	4,000.00		4,000.00		4,000.00	4,000.00	
7	S100786673.001		12" 90 Degree Elbow	Jobsite	2	952.17		952.17		952.17	952.17	
8	S100786673.001		12" 45 Degree Elbow	Jobsite	2	2,100.00		2,100.00		2,100.00	2,100.00	
9	S100786673.001		12" 11.5 Degree Elbow	Jobsite	2	215.25		215.25		215.25	215.25	
6	S100786673.001		12" MI Tee	Jobsite	2	857.64		857.64		857.64	857.64	
5	S100786673.001		12" x 12" Tee	Jobsite	2	882.00		882.00		882.00	882.00	
1	S100786735.001		8" PVC SDR26	Jobsite	2	17,306.31		17,306.31		17,306.31	17,306.31	
3	S100786735.001		8" PVC SDR26	Jobsite	2	17,306.31		17,306.31		17,306.31	17,306.31	
6	S100786735.001		12" PVC SDR26	Jobsite	2	1,203.72		1,203.72		1,203.72	1,203.72	
2	S100786735.001		12" Mega Lig Kit for PVC	Jobsite	2	7,432.88		7,432.88		7,432.88	7,432.88	
3	S100786735.002		12" Mega Lig Kit for PVC	Jobsite	2	571.76		571.76		571.76	571.76	
7	S100786735.003		12" Mega Lig Kit for PVC	Jobsite	2	857.64		857.64		857.64	857.64	
8	S100786735.004		12" Mega Lig Kit for PVC	Jobsite	2	2,287.04		2,287.04		2,287.04	2,287.04	
9	S100786735.005		12" Mega Lig Kit for PVC	Jobsite	2	285.88		285.88		285.88	285.88	
2	S100788629.001		8" PVC SDR26	Jobsite	2	36,585.36		36,585.36		36,585.36	36,585.36	
6	S100788629.001		12" PVC SDR26	Jobsite	2	8,024.80		8,024.80		8,024.80	8,024.80	
16	S100788762.001		24" Steel Casing	Jobsite	2	13,000.50		13,000.50		13,000.50	13,000.50	
2	14354		Sand	Jobsite	2	180.00		180.00		180.00	180.00	
2	14365		Sand	Jobsite	2	120.00		120.00		120.00	120.00	
3	S100788784.001		12" Gate Valve	Jobsite	2	7,464.56		7,464.56		7,464.56	7,464.56	
3	S100788784.001		12" Flanged Bolt Kit	Jobsite	2	160.00		160.00		160.00	160.00	
2	S100788784.001		6" PVC Connection	Jobsite	2	3,570.00		3,570.00		3,570.00	3,570.00	
												8,024.80
												13,000.50
												180.00
												120.00
												7,464.56
												160.00
												3,570.00

Stored Materials

EICDC C-620 Contractor's Application for Payment  
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# Stored Materials Summary

Owner: City of Mission  
 Engineer: Melden and Hunt Inc.  
 Contractor: Posillico Civil Inc.  
 Project: Roadway & Drainage Improvements for Sharyland Business Park Subdivision  
 Contract: EDA # 08-79-05396 RFB # 21-446-09-16

Owner's Project No.: 21-446-09-16  
 Engineer's Project No.:  
 Contractor's Project No.: 08599

## Contractor's Application for Payment

Application No.:		B		Application Period:		From		To		10/01/22		10/31/22		Application Date:		11/01/22	
A	B	C	D	E	F	G	H	I	J	K	L	M					
Item No. (Lump Sum Tab) or Bid Item No. (Unit Price Tab)	Supplier Invoice No.	Submittal No. (with Specification Section No.)	Description of Materials or Equipment Stored	Storage Location	Application No. When Materials Placed in Storage	Previous Amount Stored (\$)	Amount Stored this Period (\$)	Amount Stored to Date (G+H) (\$)	Amount Previously Incorporated in the Work (\$)	Amount Incorporated in the Work this Period (\$)	Total Amount Incorporated in the Work (J+K) (\$)	Materials Remaining in Storage (L+I) (\$)					
14	S100810369.002		8" x 6 SDR26 GxGx WYE	Jobsite	4	687.24	687.24	687.24	458.16	229.08	687.24						
14	S100810369.002		6" SOLVENT WELD ADAPTER	Jobsite	4	169.80	169.80	169.80	113.20	56.60	169.80						
14	S100810369.002		6" SOLVENT WELD RAISED PLUG	Jobsite	4	109.74	109.74	109.74	73.16	36.58	109.74						
14	S100810369.002		6" PVC SEWER PIPE	Jobsite	4	57.90	57.90	57.90	38.60	19.30	57.90						
14	S100810369.002		6" SDR35 45 BEND	Jobsite	4	1,382.30	1,382.30	1,382.30	921.52	460.78	1,382.30						
14	S100810369.002		6" x 6" SDR26 GxGx CLEANOUT T	Jobsite	4	1,725.48	1,725.48	1,725.48	1,150.35	575.13	1,725.48						
7	22953		Type A-1 Curb Inlet Complete	Jobsite	4	2,027.00	2,027.00	2,027.00	2,027.00	-	2,027.00						
2	S100788713.087		24" CLS III RCP PIPE 8'	Jobsite	5	3,996.80	3,996.80	3,996.80	3,996.80	-	3,996.80						
2	S100788713.089		24" CLS III RCP PIPE 8'	Jobsite	5	3,197.44	3,197.44	3,197.44	3,197.44	-	3,197.44						
2	S100788713.091		24" CLS III RCP PIPE 8'	Jobsite	5	3,996.80	3,996.80	3,996.80	3,996.80	-	3,996.80						
2	S100788713.093		24" CLS III RCP PIPE 8'	Jobsite	5	3,996.80	3,996.80	3,996.80	3,996.80	-	3,996.80						
2	S100788713.095		24" CLS III RCP PIPE 8'	Jobsite	5	3,996.80	3,996.80	3,996.80	3,996.80	-	3,996.80						
2	S100788713.097		24" CLS III RCP PIPE 8'	Jobsite	5	3,996.80	3,996.80	3,996.80	3,996.80	-	3,996.80						
2	S100788713.099		24" CLS III RCP PIPE 8'	Jobsite	5	3,996.80	3,996.80	3,996.80	3,996.80	-	3,996.80						
2	S100811196.005		18-24 Valve Box Complete	Jobsite	5	1,440.00	1,440.00	1,440.00	1,380.00	60.00	1,440.00						
2	S100811196.002		6" Gate Valve	Jobsite	5	17,122.56	17,122.56	17,122.56	16,409.12	713.44	17,122.56						
2	S100811196.005		6" MI Tuffgrip for PVC	Jobsite	5	2,847.84	2,847.84	2,847.84	2,729.18	118.66	2,847.84						
2	S100811196.008		6" (150 lb) Flanged Bolt Kit	Jobsite	5	360.00	360.00	360.00	315.00	45.00	360.00						
4	S100811196.002		2" Gate Valve	Jobsite	5	3,990.03	3,990.03	3,990.03	3,990.03	-	3,990.03						
4	S100811196.005		2" x 4" Brass Nipple	Jobsite	5	275.00	275.00	275.00	275.00	-	275.00						
4	S100811196.005		18-24 Valve Box Complete	Jobsite	5	660.00	660.00	660.00	660.00	-	660.00						
4	S100811196.002		2" Joint Straight CPL	Jobsite	5	337.72	337.72	337.72	337.72	-	337.72						
4	S100811196.005		2" Brass Saddle	Jobsite	5	2,795.87	2,795.87	2,795.87	2,795.87	-	2,795.87						
4	S100811196.002		2" Poly Service Tube	Jobsite	5	2,191.00	2,191.00	2,191.00	2,191.00	-	2,191.00						
5	S100811196.002		2" Corp Stops	Jobsite	5	313.00	313.00	313.00	313.00	-	313.00						
5	S100811196.005		2" Brass Saddle	Jobsite	5	1,153.88	1,153.88	1,153.88	1,153.88	-	1,153.88						
7	S100811196.005		Sanitary Sewer Ring and Cover	Jobsite	5	762.51	762.51	762.51	762.51	-	762.51	454.55					
8	S100811196.005		Sanitary Sewer Ring and Cover	Jobsite	5	454.55	454.55	454.55	454.55	-	454.55	909.10					
10	S100811196.005		Sanitary Sewer Ring and Cover	Jobsite	5	909.10	909.10	909.10	909.10	-	909.10	1,363.65					
11	S100811196.005		Sanitary Sewer Ring and Cover	Jobsite	5	1,363.65	1,363.65	1,363.65	1,363.65	-	1,363.65	3,181.85					
11	S100811196.005		Sanitary Sewer Ring and Cover	Jobsite	5	3,181.85	3,181.85	3,181.85	3,181.85	-	3,181.85	909.10					
12	S100811196.005		Sanitary Sewer Ring and Cover	Jobsite	5	909.10	909.10	909.10	909.10	-	909.10	210.00					
7	S100811196.002		2" Grade Ring	Jobsite	5	210.00	210.00	210.00	210.00	-	210.00	420.00					
8	S100811196.002		2" Grade Ring	Jobsite	5	420.00	420.00	420.00	420.00	-	420.00	630.00					
10	S100811196.002		2" Grade Ring	Jobsite	5	630.00	630.00	630.00	630.00	-	630.00	1,470.00					
11	S100811196.002		2" Grade Ring	Jobsite	5	1,470.00	1,470.00	1,470.00	1,470.00	-	1,470.00	420.00					
12	S100811196.002		2" Grade Ring	Jobsite	5	420.00	420.00	420.00	420.00	-	420.00	80.00					
7	S100811196.002		Inflow Protector	Jobsite	5	80.00	80.00	80.00	80.00	-	80.00	160.00					
8	S100811196.002		Inflow Protector	Jobsite	5	160.00	160.00	160.00	160.00	-	160.00	240.00					
10	S100811196.002		Inflow Protector	Jobsite	5	240.00	240.00	240.00	240.00	-	240.00	560.00					
11	S100811196.002		Inflow Protector	Jobsite	5	560.00	560.00	560.00	560.00	-	560.00	160.00					
12	S100811196.002		Inflow Protector	Jobsite	5	160.00	160.00	160.00	160.00	-	160.00						
Totals						\$ 724,005.92	\$ 724,005.92	\$ 724,005.92	\$ 609,161.95	\$ 78,451.45	\$ 687,623.40	\$ 36,292.52					



115 West McIntyre - Edinburg, TX 78541  
 (956) 381-0981 - (956) 381-1839 fax  
[www.meldenandhunt.com](http://www.meldenandhunt.com)

<b>Date:</b>	November 22, 2022
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## Transmittal

To:	Mission Public Works, 2801 N. Holland, Mission 580-8780
Attention:	Abel Bocanegra
From:	Ruben James De Jesus, P.E., RPLS
Job Title:	SHARYLAND BUSINESS PARK PHASE I SUBDIVISION -Pay Estimate #8
Job No.:	20075.00

**The following is being transmitted:**

☐ Plans  
 ☐ Construction Drawings  
 ☐ Documents  
 ☐ CD/Diskette  
 ☐ Legal Descriptions  
☐ Letter  
☐ Original Plat  
☐ Copies  
☐ Fee  
☒ Other: pay estimate

**Transmitted as Follows:**

☒ For your use  
☐ As Requested  
☐ Review/Comment  
☒ Approval  
☒ Signature  
☐ FYI

Qty	Description
1	Pay Estimate #8

Remarks: Transmitted herewith is Pay Estimate #8 for approval on the above referenced project. Please process for payment and pay them direct. Thanks!

Transmitted By: Celestine Stewart, Admin Ass't-Contracts

Received By: \_\_\_\_\_ Date: \_\_\_\_\_ Time: \_\_\_\_\_





CITY OF MISSION  
GENERAL CLAIMS POOL ACCOUNT

230283

99-02285 \*\* MELDEN & HUNT INC \*\*

230283 12/21/2022

ID	P.O. NUMBER	INV DATE	GROSS	DISCOUNT	AMOUNT
SHARY VILLAGE ROADWAY	00093458	0084686	4,823.90	0.00	4,823.90
WORK AUTHORIZATION NO. 18	00093411	0084710	34,863.75	0.00	34,863.75

74-1737959

TOTALS:

39,687.65

**Invoice**

MELDEN & HUNT, INC.  
Consulting Engineers  
115 West McIntyre  
Edinburg, Texas 78541

Mission Economic Development Corp.  
c/o Joel Garza, Interim CEO  
801 N. Bryan Rd.  
Mission, TX 78572

November 30, 2022  
Project No: 20075.00  
Invoice No: 0084686

Project 20075.00 Mission EDC: Sharyland Business Pk PH I  
Engineering Services - Sharyland Business Park Phase I

**Professional Services from November 1, 2022 to November 30, 2022**  
**Fee**

Billing Phase	Fee	Percent Complete	Earned
Subdivision Plat -Submittals	17,120.00	100.00	17,120.00
Subdivision Platting Process/Meetings	12,880.00	75.00	9,660.00
Eng Design-PS&E Plans	54,975.00	100.00	54,975.00
Eng Design-PS&E Specifications	31,115.00	100.00	31,115.00
Eng Design-Preliminary Phase	54,295.00	100.00	54,295.00
Eng Design-Final Phase	48,445.00	100.00	48,445.00
Contracts	23,570.00	100.00	23,570.00
Construction Coord/Inspections	53,285.00	80.00	42,628.00
Construction Engineering	43,193.00	80.00	34,554.40
Engineering-As-Built of Plans	11,775.00	0.00	0.00
Testing (by others)	50,000.00	0.00	0.00
Total Fee	400,653.00		316,362.40
		Previous Fee Billing	311,538.50
		Current Fee Billing	4,823.90

**Total Fee 4,823.90**

**Total this Project \$4,823.90**

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Project 20075.02 Mission EDC: Survey- Sharyland Bus. Pk PHI  
Surveying Services - Mission EDC Sharyland Business Park Phase I  
**Fee**

Billing Phase	Fee	Percent Complete	Earned
Boundary Survey	10,595.00	100.00	10,595.00
Topographical Survey	10,595.00	100.00	10,595.00
Existing Utilities Survey	10,585.00	100.00	10,585.00
Total Fee	31,775.00		31,775.00
		Previous Fee Billing	31,775.00
		Current Fee Billing	0.00

Project	20075.00	Mission EDC: Sharyland Business Pk PH I	Invoice	0084686
<b>Total Fee</b>				<b>0.00</b>
<b>Total this Project</b>				<b>0.00</b>

**Billings to Date**

	<b>Current</b>	<b>Prior</b>	<b>Total</b>
Fee	0.00	31,775.00	31,775.00
<b>Totals</b>	<b>0.00</b>	<b>31,775.00</b>	<b>31,775.00</b>

-----  
Project 20075.03 MissionEDC:Constr-Sharyland Bus.Pk PH I  
Surveying Services - Mission EDC Sharyland Business Park Phase I  
**Fee**

<b>Billing Phase</b>	<b>Fee</b>	<b>Percent Complete</b>	<b>Earned</b>
Construction Staking Services	30,887.00	0.00	0.00
<b>Total Fee</b>	<b>30,887.00</b>		<b>0.00</b>
		Previous Fee Billing	0.00
		Current Fee Billing	0.00
	<b>Total Fee</b>		<b>0.00</b>
		<b>Total this Project</b>	<b>0.00</b>
		<b>Total this Invoice</b>	<b>\$4,823.90</b>

Credit Card payments carry a standard 3.99% processing fee.  
Debit cards carry a standard 1.50% processing fee.

## MISSION ECONOMIC DEVELOPMENT CORPORATION - ECONOMIC DEVELOPMENT FUND

8132

99-02285 \*\* MELDEN &amp; HUNT INC \*\*

008132 11/22/2022

ID	P.O. NUMBER	INV DATE	GROSS	DISCOUNT	AMOUNT
SHARY VILLAGE ROADWAY	00090461	0079652	6,966.35	0.00	6,966.35
SHARY VILLAGE ROADWAY	00090461	0083684	13,967.10	0.00	13,967.10
SHARY VILLAGE ROADWAY	00090461	0084141	19,295.60	0.00	19,295.60

74-1737959

PRODUCT SSLT128 USE WITH 91534 ENVELOPE

## TOTALS :

Deluxe Corporation 1-800-328-0304 or www.deluxe.com/shop

40,229.05

PRINTED IN U.S.A.

A

3912657201



**Invoice**

**MELDEN & HUNT, INC.**  
**Consulting Engineers**  
**115 West McIntyre**  
**Edinburg, Texas 78541**

Mission Economic Development Corp.  
 c/o Daniel Silva, CEO  
 801 N. Bryan Rd.  
 Mission, TX 78572

May 31, 2022  
 Project No: 20075.00  
 Invoice No: 0083186

Project 20075.00 Mission EDC: Sharyland Business Pk PH I  
 Engineering Services - Sharyland Business Park Phase I  
Professional Services from May 1, 2022 to May 31, 2022  
**Fee**

Billing Phase	Fee	Percent Complete	Earned
Subdivision Plat -Submittals	17,120.00	100.00	17,120.00
Subdivision Platting Process/Meetings	12,880.00	75.00	9,660.00
Eng Design-PS&E Plans	54,975.00	100.00	54,975.00
Eng Design-PS&E Specifications	31,115.00	100.00	31,115.00
Eng Design-Preliminary Phase	54,295.00	100.00	54,295.00
Eng Design-Final Phase	48,445.00	100.00	48,445.00
Contracts	23,570.00	100.00	23,570.00
Construction Coord/Inspections	53,285.00	30.00	15,985.50
Construction Engineering	43,193.00	30.00	12,957.90
Engineering-As-Builts of Plans	11,775.00	0.00	0.00
Testing (by others)	50,000.00	0.00	0.00
Total Fee	400,653.00		268,123.40
		Previous Fee Billing	263,299.50
		Current Fee Billing	4,823.90
<b>Total Fee</b>			<b>4,823.90</b>

**Reimbursable Expenses**

Misc Reimbursable Expense			
4/30/2022 FedEx	TO UNION PACIFIC RAILROAD COMPANY	92.45	
<b>Total Reimbursables</b>		<b>92.45</b>	<b>92.45</b>
	<b>Total this Project</b>		<b>\$4,916.35</b>

Project 20075.02 Mission EDC:Survey- Sharyland Bus.Pk PHI  
 Surveying Services - Mission EDC Sharyland Business Park Phase I  
**Fee**

Billing Phase	Fee	Percent Complete	Earned
Boundary Survey	10,595.00	100.00	10,595.00
Topographical Survey	10,595.00	100.00	10,595.00
Existing Utilities Survey	10,585.00	100.00	10,585.00

Project	20075.00	Mission EDC: Sharyland Business Pk PH I	Invoice	0083186
Total Fee		31,775.00	31,775.00	
		Previous Fee	31,775.00	
		Billing		
		Current Fee	0.00	
		Billing		
	Total Fee			0.00
		Total this Project		0.00

#### Billings to Date

	Current	Prior	Total
Fee	0.00	31,775.00	31,775.00
Totals	0.00	31,775.00	31,775.00

Project 20075.03 MissionEDC:Constr-Sharyland Bus.Pk PH I  
 Surveying Services - Mission EDC Sharyland Business Park Phase I  
 Fee

Billing Phase	Fee	Percent Complete	Earned
Construction Staking Services	30,887.00	0.00	0.00
Total Fee	30,887.00		0.00
		Previous Fee	0.00
		Billing	
		Current Fee	0.00
		Billing	
	Total Fee		0.00
		Total this Project	0.00
		Total this Invoice	\$4,916.35

*[Signature]* 11/16/22

Credit Card payments carry a standard 3.99% processing fee.  
 Debit cards carry a standard 1.50% processing fee.

**Invoice**

**MELDEN & HUNT, INC.**  
**Consulting Engineers**  
**115 West McIntyre**  
**Edinburg, Texas 78541**

Mission Economic Development Corp.  
 c/o Daniel Silva, CEO  
 801 N. Bryan Rd.  
 Mission, TX 78572

April 30, 2021  
 Project No: 20075.00  
 Invoice No: 0079652

Project 20075.00 Mission EDC: Shary Village Ind Pk  
 Engineering Services - Shary Village Industrial Park Development Project  
Professional Services from April 1, 2021 to April 30, 2021  
**Fee**

Billing Phase	Fee	Percent Complete	Earned
Subdivision Plat -Submittals	17,120.00	25.00	4,280.00
Subdivision Platting Process/Meetings	12,880.00	25.00	3,220.00
Eng Design-PS&E Plans	54,975.00	25.00	13,743.75
Eng Design-PS&E Specifications	31,115.00	0.00	0.00
Eng Design-Preliminary Phase	54,295.00	0.00	0.00
Eng Design-Final Phase	48,445.00	0.00	0.00
Contracts	23,570.00	0.00	0.00
Construction Coord/Inspections	53,285.00	0.00	0.00
Construction Engineering	43,193.00	0.00	0.00
Engineering-As-Builts of Plans	11,775.00	0.00	0.00
Testing (by others)	50,000.00	0.00	0.00
Total Fee	400,653.00		21,243.75
		Previous Fee Billing	19,743.75
		Current Fee Billing	1,500.00
<b>Total Fee</b>			<b>1,500.00</b>

**Reimbursable Expenses**

Misc Reimbursable Expense			
4/2/2021	Hidalgo County Drainage Dist. #1	DRAINAGE REV FEE MEDC SHARY VILLAGE IND PK	250.00
4/2/2021	City of Mission	PLAT REVIEW FEE MEDC SHARY VILLAGE IND PK	300.00
<b>Total Reimbursables</b>			<b>550.00</b>
		<b>Total this Project</b>	<b>\$2,050.00</b>

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 Project 20075.02 Mission EDC:Survey- Shary Village Ind.Pk  
 Surveying Services - Mission EDC Shary Village Industrial Park  
**Fee**

Billing Phase	Fee	Percent Complete	Earned
Boundary Survey	10,595.00	100.00	10,595.00

Project	20075.00	Mission EDC: Shary Village Ind Pk	Invoice	0079652
Topographical Survey		10,595.00	100.00	10,595.00
Existing Utilities Survey		10,585.00	100.00	10,585.00
Total Fee		31,775.00		31,775.00
			Previous Fee Billing	31,775.00
			Current Fee Billing	0.00
		<b>Total Fee</b>		<b>0.00</b>
			<b>Total this Project</b>	<b>0.00</b>

#### Billings to Date

	<b>Current</b>	<b>Prior</b>	<b>Total</b>
Fee	0.00	31,775.00	31,775.00
<b>Totals</b>	<b>0.00</b>	<b>31,775.00</b>	<b>31,775.00</b>

Project 20075.03 MissionEDC:ConstrStk- SharyVillageIndPk  
 Surveying Services - Mission EDC Shary Village Industrial Park  
 Fee

Billing Phase	Fee	Percent Complete	Earned
Construction Staking Services	30,887.00	0.00	0.00
Total Fee	30,887.00		0.00
		Previous Fee Billing	0.00
		Current Fee Billing	0.00
	<b>Total Fee</b>		<b>0.00</b>
		<b>Total this Project</b>	<b>0.00</b>
		<b>Total this Invoice</b>	<b>\$2,050.00</b>

*JD. 11/16/22*

Credit Card payments carry a standard 3.99% processing fee.  
 Debit cards carry a standard 1.50% processing fee.



**Invoice**

**MELDEN & HUNT, INC.**  
**Consulting Engineers**  
**115 West McIntyre**  
**Edinburg, Texas 78541**

Mission Economic Development Corp.  
c/o Joel Garza, Interim CEO  
801 N. Bryan Rd.  
Mission, TX 78572

September 30, 2022  
Project No: 20075.00  
Invoice No: 0084141

Project 20075.00 Mission EDC: Sharyland Business Pk PH I  
Engineering Services - Sharyland Business Park Phase I  
**Professional Services from September 1, 2022 to September 30, 2022**  
**Fee**

Billing Phase	Fee	Percent Complete	Earned
Subdivision Plat -Submittals	17,120.00	100.00	17,120.00
Subdivision Platting Process/Meetings	12,880.00	75.00	9,660.00
Eng Design-PS&E Plans	54,975.00	100.00	54,975.00
Eng Design-PS&E Specifications	31,115.00	100.00	31,115.00
Eng Design-Preliminary Phase	54,295.00	100.00	54,295.00
Eng Design-Final Phase	48,445.00	100.00	48,445.00
Contracts	23,570.00	100.00	23,570.00
Construction Coord/Inspections	53,285.00	70.00	37,299.50
Construction Engineering	43,193.00	70.00	30,235.10
Engineering-As-Builts of Plans	11,775.00	0.00	0.00
Testing (by others)	50,000.00	0.00	0.00
Total Fee	400,653.00		306,714.60
		Previous Fee Billing	287,419.00
		Current Fee Billing	19,295.60
<b>Total Fee</b>			<b>19,295.60</b>
		<b>Total this Project</b>	<b>\$19,295.60</b>

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Project 20075.02 Mission EDC:Survey- Sharyland Bus.Pk PHI  
Surveying Services - Mission EDC Sharyland Business Park Phase I  
**Fee**

Billing Phase	Fee	Percent Complete	Earned
Boundary Survey	10,595.00	100.00	10,595.00
Topographical Survey	10,595.00	100.00	10,595.00
Existing Utilities Survey	10,585.00	100.00	10,585.00
Total Fee	31,775.00		31,775.00
		Previous Fee Billing	31,775.00
		Current Fee Billing	0.00

Project	20075.00	Mission EDC: Sharyland Business Pk PH I	Invoice	0084141
<b>Total Fee</b>				<b>0.00</b>
<b>Total this Project</b>				<b>0.00</b>

**Billings to Date**

	<b>Current</b>	<b>Prior</b>	<b>Total</b>
Fee	0.00	31,775.00	31,775.00
<b>Totals</b>	<b>0.00</b>	<b>31,775.00</b>	<b>31,775.00</b>

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Project 20075.03 MissionEDC:Constr-Sharyland Bus.Pk PH I  
Surveying Services - Mission EDC Sharyland Business Park Phase I  
**Fee**

<b>Billing Phase</b>	<b>Fee</b>	<b>Percent Complete</b>	<b>Earned</b>
Construction Staking Services	30,887.00	0.00	0.00
Total Fee	30,887.00		0.00
		Previous Fee Billing	0.00
		Current Fee Billing	0.00
<b>Total Fee</b>			<b>0.00</b>
	<b>Total this Project</b>		<b>0.00</b>
	<b>Total this Invoice</b>		<b>\$19,295.60</b>

*[Signature]* 11/16/22

Credit Card payments carry a standard 3.99% processing fee.  
Debit cards carry a standard 1.50% processing fee.

**Invoice**

**MELDEN & HUNT, INC.**  
**Consulting Engineers**  
**115 West McIntyre**  
**Edinburg, Texas 78541**

Mission Economic Development Corp.  
c/o Daniel Silva, CEO  
801 N. Bryan Rd.  
Mission, TX 78572

July 31, 2022  
Project No: 20075.00  
Invoice No: 0083684

Project 20075.00 Mission EDC: Sharyland Business Pk PH I  
Engineering Services - Sharyland Business Park Phase I  
Professional Services from July 1, 2022 to July 31, 2022  
Fee

Billing Phase	Fee	Percent Complete	Earned
Subdivision Plat -Submittals	17,120.00	100.00	17,120.00
Subdivision Platting Process/Meetings	12,880.00	75.00	9,660.00
Eng Design-PS&E Plans	54,975.00	100.00	54,975.00
Eng Design-PS&E Specifications	31,115.00	100.00	31,115.00
Eng Design-Preliminary Phase	54,295.00	100.00	54,295.00
Eng Design-Final Phase	48,445.00	100.00	48,445.00
Contracts	23,570.00	100.00	23,570.00
Construction Coord/Inspections	53,285.00	50.00	26,642.50
Construction Engineering	43,193.00	50.00	21,596.50
Engineering-As-Builts of Plans	11,775.00	0.00	0.00
Testing (by others)	50,000.00	0.00	0.00
Total Fee	400,653.00		287,419.00
		Previous Fee Billing	273,451.90
		Current Fee Billing	13,967.10
Total Fee			13,967.10
Total this Project			\$13,967.10

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Project 20075.02 Mission EDC:Survey- Sharyland Bus.Pk PHI  
Surveying Services - Mission EDC Sharyland Business Park Phase I  
Fee

Billing Phase	Fee	Percent Complete	Earned
Boundary Survey	10,595.00	100.00	10,595.00
Topographical Survey	10,595.00	100.00	10,595.00
Existing Utilities Survey	10,585.00	100.00	10,585.00
Total Fee	31,775.00		31,775.00
		Previous Fee Billing	31,775.00
		Current Fee Billing	0.00

Project	20075.00	Mission EDC: Sharyland Business Pk PH I	Invoice	0083684
<b>Total Fee</b>				<b>0.00</b>
<b>Total this Project</b>				<b>0.00</b>

**Billings to Date**

	<b>Current</b>	<b>Prior</b>	<b>Total</b>
Fee	0.00	31,775.00	31,775.00
<b>Totals</b>	<b>0.00</b>	<b>31,775.00</b>	<b>31,775.00</b>

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 Project 20075.03 MissionEDC:Constr-Sharyland Bus.Pk PH I  
 Surveying Services - Mission EDC Sharyland Business Park Phase I

**Fee**

<b>Billing Phase</b>	<b>Fee</b>	<b>Percent Complete</b>	<b>Earned</b>
Construction Staking Services	30,887.00	0.00	0.00
Total Fee	30,887.00		0.00
		Previous Fee Billing	0.00
		Current Fee Billing	0.00
	<b>Total Fee</b>		<b>0.00</b>
		<b>Total this Project</b>	<b>0.00</b>
		<b>Total this Invoice</b>	<b>\$13,967.10</b>

*J. 11/16/22*

Credit Card payments carry a standard 3.99% processing fee.  
 Debit cards carry a standard 1.50% processing fee.

AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 7

MEDC X

MEETING DATE: 1/25/2023

**Agenda Item:** Deliberation and possible action to approve Resolution No. \_\_\_\_\_, Resolution of the Board of Directors of Mission Economic Development Corporation, designating a depository bank, and authorizing the performance of all banking functions relating to the opening and maintaining of bank accounts for the Mission Economic Development Corporation, and the designation of signatories on such accounts

**Prepared by:** Teclo J. Garcia, CEO

**Nature of Request:** (Brief Overview)

**Attachments:** Yes X No   

MEDC's opened a bank account with Texas Community Bank for the purpose of depositing funds related to the EDA's \$3 million grant that is being used to fund the Shary Village Industrial Park drainage improvements on the property owned by Killam Development. Signatories on the account were former CEO Daniel Silva and MEDC Board Treasurer Dr. Sonia Longoria. The signatories need to be changed and the bank is requiring a bank resolution to do so. The MEDC reimburses the City of Mission for work performed with funds from this account.

Attached is the proposed resolution.

**Staff Recommendation:** Approval

**Chief Executive Officer's Recommendation:** TJG Approved    Disapproved    None    Pending   

**City Manager's Recommendation:** MP Approved    Disapproved    None    Pending   

\*\*\*\*\*

**RECORD OF VOTE:**

**APPROVED:** \_\_\_\_\_  
**DISAPPROVED:** \_\_\_\_\_  
**TABLED:** \_\_\_\_\_

\_\_\_\_\_  
AYES  
\_\_\_\_\_  
NAYS  
\_\_\_\_\_  
DISSENTING \_\_\_\_\_



RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE BOARD OF DIRECTORS OF MISSION ECONOMIC DEVELOPMENT CORPORATION, DESIGNATING A DEPOSITORY BANK, AND AUTHORIZING THE PERFORMANCE OF ALL BANKING FUNCTIONS RELATING TO THE OPENING AND MAINTAINING OF BANK ACCOUNTS FOR THE MISSION ECONOMIC DEVELOPMENT CORPORATION, AND THE DESIGNATION OF SIGNATORIES ON SUCH ACCOUNTS

WHEREAS, Mission Economic Development Corporation has been legally created and operates as a Texas non-profit corporation; and

WHEREAS, the Board of Directors of the Mission Economic Development Corporation wishes to designate a depository bank and authorize the performance of banking functions relating to the opening and maintaining of bank accounts for the Mission Economic Development Corporation including the designation of signatories for such accounts so created.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MISSION ECONOMIC DEVELOPMENT CORPORATION, THAT:

- (1) Texas Community Bank is hereby designated as the Mission Economic Development Corporation's depository bank.
- (2) The Mission Economic Development Corporation's Chief Executive Officer, President, and the Treasurer of its Board of Directors are hereby authorized to perform all banking functions of the Mission Economic Development Corporation relating to the opening and maintaining of its bank accounts.
- (3) The Mission Economic Development Corporation's Chief Executive Officer, President, and the Treasurer of its Board of Directors are hereby designated as the signatory for all such banking accounts so created.

The Board certifies that Teclo J. Garcia presently serves as the Mission Economic Development Corporation's Chief Executive Officer, Richard Hernandez presently serves as President, and \_\_\_\_\_ is Treasurer of the Mission Economic Development Corporation Board of Directors, and the following are all of the members that presently serve on the Mission Economic Development Corporation's Board of Directors:

Richard Hernandez, President  
Jose G. Vargas  
Noel Salinas  
Estella Saenz  
Carl Davis  
Deborah Cordova  
Norie Gonzalez Garza, Mayor  
Councilman Abiel Flores, Alternate to Mayor Position

CONSIDERED, PASSED and APPROVED ON this the \_\_\_\_\_ day of January, 2023.

\_\_\_\_\_  
Richard Hernandez, President

\_\_\_\_\_  
, Treasurer

\_\_\_\_\_  
Teclo J. Garcia, Chief Executive Officer





AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 8

MEDC X

MEETING DATE: 1/25/2023

**Agenda Item:** Tabled: 11/29/2022 - Authorize CEO to negotiate and execute a Development Agreement between Mission Economic Development Corporation and the developer of a distribution facility to be located on Mayberry Road & Melba Carter, Mission, Texas, in an amount not to exceed \$390,000 over a period of five (5) years and a job creation incentive in an amount not to exceed \$1,000 per job for a period of three (3) years

**Prepared by:** Teclo J. Garcia, CEO

**Nature of Request:** (Brief Overview) **Attachments:** Yes X No   

CEO Teclo Garcia is requesting authorization to negotiate and execute a Development Agreement between Mission Economic Development Corporation and the developer of a distribution facility to be located on Mayberry Road & Melba Carter, Mission, Texas, in an amount not to exceed \$390,000 over a period of five (5) years and a job creation incentive in an amount not to exceed \$1,000 per job for a period of three (3) years. The Mission EDC Board of Directors authorized a notice of intention to undertake the project on September 20, 2022. A public hearing was held on October 18, 2022 and the comment period ended November 22, 2022.

Attached is the notice of intention and notice of public hearing as it appeared in the Progress Times.

**Staff Recommendation:** Authorization

**Chief Executive Officer's Recommendation:** TJG Approved    Disapproved    None    Pending

**City Manager's Recommendation:** MP Approved    Disapproved    None    Pending

\*\*\*\*\*

**RECORD OF VOTE:**

<u>          </u> AYES	<b>APPROVED:</b> <u>                  </u>
<u>          </u> NAYS	<b>DISAPPROVED:</b> <u>                  </u>
<u>          </u> DISSENTING	<b>TABLED:</b> <u>                  </u>



from pg. 1 ■ **PENITAS**

dional styled units have three spacious bedrooms and an open concept living room that's perfect for your entire family," according to the packet.

When the Planning and Zoning Commission met on August, however, members said they believed the apartment complex would cause problems.

"You have people, in general — not all of them, but in general — people who are not establishing roots in the community. They're going to be in and out. That's a big concern," Planning and Zoning Commission member Jose Luis "J.L." Garza said on Aug. 18. "The rest of the people in that area all have single-family dwellings. That means they've got roots, buried deep."

After a lengthy discussion, the Planning and Zoning Commission voted 3-2 to reject the subdivision. Loya said he believed the Planning and Zoning Commission made the wrong decision.

The property is zoned for commercial use, Loya said, so building an apartment complex doesn't require approval from the Planning and

Zoning Commission.

"And the owner," Loya said, "He can do whatever he wants to do."

Some people who oppose the apartment complex don't want Penitas to grow, Loya said. Others oppose the subdivision simply because the City Council supports it.

"It's an idea that we have, they don't like it," Loya said.

Antonio Davila, 69, of Penitas, a retired licensed vocational nurse, owns a home about 30 to 40 yards from the proposed apartment complex. Davila said he was very disappointed with how Loya handled the situation.

"The City Council didn't provide members of the community with much time to speak," Davila said, and voted without any real discussion.

"It was just voted abruptly. They just went through the motions — and with complete indifference," Davila said, adding that members of the City Council didn't appear to think about the decision or reflect on the potential consequences. "It was already decided."

from pg. 8 ■ **SELF-DEFENSE**

niques learned during the Saturday class. Attendees were broken up into pairs to practice self-defense and



The IMAS Dia de los Muertos Festival and Market will feature art displays, performances, a community altars exhibit and over 15 unique vendors and community partners Sunday, Oct. 9 from 1 to 5 p.m. The UTRGV Ballet Folklórico (pictured right) will present a special performance that day.



## IMAS to celebrate Día de los Muertos Oct. 9

McALLEN — The International Museum of Art & Science (IMAS) kicks off the Fall season with their biggest cultural program of the year with the annual Día de los Muertos Festival on Sunday, Oct. 9, from 1 to 5 p.m.

Visitors can get a guided tour of the Mexican & Latin American Folk Art exhibition, view community altars, and participate in art activities including candle painting, monarch insects, and paper flowers. Traditional sugar skull decorating will be available during the event for \$3 per participant (limited supply).

A diverse vendor market

will be on site with traditional and handmade goods including art, jewelry, plants, agave frescos, and sweet treats. Attendees can also look forward to engaging with community partners, including the Mission Historical Museum and University of Texas Rio Grande Valley, and a special performance by UTRGV Ballet Folklórico that will take place at 4 p.m.

"I am delighted to continue to honor the holiday with a festive event. It will be vibrant with the typical Valley passion from local partners and the market will offer something for everyone," shared Claudia Marti-

nez Gray, IMAS education director. "I am most excited for visitors to experience the display of altars in our newly reopened Discovery Pavilion."

This year's community altar display is honoring inspiring Latinas. Community members and organizations were invited to create an altar for a woman who empowered their Latina communi-

ties. Altars will be on view in the museum's Discovery Pavilion from Sunday, Oct. 9 through Saturday, Nov. 5. The Día de los Muertos Festival & Market is included in the cost of admission. Sugar skulls decorating is an

additional fee of \$3. General admission is \$5. Admission for children ages 4-12, students with ID, and senior citizens 65 and over is \$3. Admission is \$1 per person for WIC and EBT cardholders (up to four people per card). Public school K-12 educators, children 3 and under, and IMAS members receive free admission.

More information can be found at the museum online or by calling during operating hours at 956-681-2800. To learn more about Día de los Muertos, visit the museum online at [dias-de-los-muertos-festival-market](http://dias-de-los-muertos-festival-market).

## Notice of Public Hearing Mission Economic Development Corporation

Notice is hereby given that the Mission Economic Development Corporation will conduct a regular meeting and public hearing by teleconference on Tuesday, October 18, 2022 at 5:30 p.m. at the Center for Education and Economic Development (CEED), 801 N. Bryan Road, Mission, Texas to consider the following project or projects during the proposed Fiscal Year 2022-2023: A) An economic incentive for two coffee shops to be located at 2205 N. Conway, Mission, Texas, and at Lot 205, John H. Shary Subdivision, Mission, Texas, in an amount not to exceed \$100,000 over a period of five (5) years; B) A Reimbursement Agreement between the Mission Economic Development Corporation and the City of Mission relating to a grant offered by the City of Mission for a restaurant to be located on Bryan & Frontage Road, Mission, Texas, in an amount not to exceed \$500,000 over a period of 30 years; and C) An economic incentive for a distribution facility, to be located on Mayberry Road & Melba Carter, Mission, Texas, in an amount not to exceed \$390,000 over a period of five (5) years and a job creation incentive in an amount not to exceed \$1,000 per job for a period of three (3) years. The public dial information to participate in the telephonic meeting and public hearing is as follows:

Join Zoom Meeting (by computer or Mobile App)  
<https://us02web.zoom.us/j/89526105848?pwd=dVNSMzdyYVhNG1KSE9Ybzduc0NzZD09>

Meeting ID: 895 2610 5848, Password: 188989; Or Dial by telephone:  
+1 346 248 7799, Meeting ID: 895 2610 5848, Password: 188989

Anyone interested is invited to attend and present their comments.

Date of Publication: September 23, 2022

Anna Carrillo, City Secretary

## MISSION ECONOMIC DEVELOPMENT CORPORATION NOTICE OF INTENTION TO UNDERTAKE A PROJECT OR PROJECTS

TAKE NOTICE that the Mission Economic Development Corporation (MEDC) of the City of Mission, (the "MEDC"), shall convene not earlier than 60 days after first publishing this notice and shall consider authorizing and undertaking a Project or Projects, as hereinafter described, pursuant to the provisions of V.T.C.A. Local Government Code Sections 505.001 et seq. The MEDC is authorized on behalf of the City of Mission, Texas to undertake the Project or Projects by paying the cost of the Project or Projects with sales tax revenues authorized under said Local Government Code sections.

The Board of Directors of the MEDC will determine whether the Project or Projects will be undertaken and whether it will finance the cost of the Project or Projects with proceeds from sales tax revenues.

The Project or Projects shall consist of the following: A) An economic incentive for two coffee shops to be located at 2205 N. Conway, Mission, Texas, and at Lot 205, John H. Shary Subdivision, Mission, Texas, in an amount not to exceed \$100,000 over a period of five (5) years; B) A Reimbursement Agreement between the Mission Economic Development Corporation and the City of Mission relating to a grant offered by the City of Mission for a restaurant to be located on Bryan & Frontage Road, Mission, Texas, in an amount not to exceed \$500,000 over a period of 30 years; and C) An economic incentive for a distribution facility, to be located on Mayberry Road & Melba Carter, Mission, Texas, in an amount not to exceed \$390,000 over a period of five (5) years and a job creation incentive in an amount not to exceed \$1,000 per job for a period of three (3) years.

Date of Publication: September 23, 2022

Anna Carrillo, City Secretary

Agricultural Open Interim (AO-1) to Multi Family Residential (R-3): 1.06 acre tract of land on the North 30.00 acres of the West 1,320 feet of Share 14, lying immediately South of and adjacent to the Border — Pacific Railroad, Agreed Partition of Porcion 49, Hidalgo County.

Consideration to rezone from its present designated land use zoning Agricultural Open Interim (AO-1) to General Business (C-3): Mission Groves Estates N279.02' — W399.60' lot 13 blk 2 2.56 AC GR 2.36AC NET

For additional information, please call the Planning Department at (956) 432-0300. Planning Director: Rodolfo Flores III

## Notice of Public Hearing Mission Economic Development Corporation

Notice is hereby given that the Mission Economic Development Corporation will conduct a regular meeting and public hearing by teleconference on Tuesday, October 18, 2022 at 5:30 p.m. at the Center for Education and Economic Development (CEED), 801 N. Bryan Road, Mission, Texas to consider the following project or projects during the proposed Fiscal Year 2022-2023: A) An economic incentive for two coffee shops to be located at 2205 N. Conway, Mission, Texas, and at Lot 205, John H. Shary Subdivision, Mission, Texas, in an amount not to exceed \$100,000 over a period of five (5) years; B) A Reimbursement Agreement between the Mission Economic Development Corporation and the City of Mission relating to a grant offered by the City of Mission for a restaurant to be located on Bryan & Frontage Road, Mission, Texas, in an amount not to exceed \$500,000 over a period of 30 years; and C) An economic incentive for a distribution facility, to be located on Mayberry Road & Melba Carter, Mission, Texas, in an amount not to exceed \$390,000 over a period of five (5) years and a job creation incentive in an amount not to exceed \$1,000 per job for a period of three (3) years. The public dial information to participate in the telephonic meeting and public hearing is as follows:

Join Zoom Meeting (by computer or Mobile App)  
<https://us02web.zoom.us/j/89526105848?pwd=dVNSMzdyYVhNG1KSE9Ybzduc0NzZD09>

Meeting ID: 895 2610 5848, Password: 188989; Or Dial by telephone:  
+1 346 248 7799, Meeting ID: 895 2610 5848, Password: 188989

Anyone interested is invited to attend and present their comments.

Date of Publication: September 23, 2022

Anna Carrillo, City Secretary

## MISSION ECONOMIC DEVELOPMENT CORPORATION NOTICE OF INTENTION TO UNDERTAKE A PROJECT OR PROJECTS

TAKE NOTICE that the Mission Economic Development Corporation (MEDC) of the City of Mission, (the "MEDC"), shall convene not earlier than 60 days after first publishing this notice and shall consider authorizing and undertaking a Project or Projects, as hereinafter described, pursuant to the provisions of V.T.C.A. Local Government Code Sections 505.001 et seq. The MEDC is authorized on behalf of the City of Mission, Texas to undertake the Project or Projects by paying the cost of the Project or Projects with sales tax revenues authorized under said Local Government Code sections.

The Board of Directors of the MEDC will determine whether the Project or Projects will be undertaken and whether it will finance the cost of the Project or Projects with proceeds from sales tax revenues.

The Project or Projects shall consist of the following: A) An economic incentive for two coffee shops to be located at 2205 N. Conway, Mission, Texas, and at Lot 205, John H. Shary Subdivision, Mission, Texas, in an amount not to exceed \$100,000 over a period of five (5) years; B) A Reimbursement Agreement between the Mission Economic Development Corporation and the City of Mission relating to a grant offered by the City of Mission for a restaurant to be located on Bryan & Frontage Road, Mission, Texas, in an amount not to exceed \$500,000 over a period of 30 years; and C) An economic incentive for a distribution facility, to be located on Mayberry Road & Melba Carter, Mission, Texas, in an amount not to exceed \$390,000 over a period of five (5) years and a job creation incentive in an amount not to exceed \$1,000 per job for a period of three (3) years.

Date of Publication: September 23, 2022

Anna Carrillo, City Secretary





## AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 9**MEDC X**

**MEETING DATE: 1/25/2023**

**Agenda Item:** Deliberation and possible action to authorize CEO to engage professional services with Sperry Commercial Real Estate Group as listing agent for Mission EDC real property

**Prepared by:** Teclo J. Garcia, CEO

### Nature of Request: (Brief Overview)

**Attachments:** Yes ☒ No ☐

Staff is requesting authorization to engage professional services with Adrian Arriaga, realtor with Sperry Commercial Real Estate Group as the listing agent for MEDC's real property. Mr. Arriaga is the agent of record for the City of Mission and the Mission EDA.

**Staff Recommendation:** Approval

**Chief Executive Officer's Recommendation:** 15 Approved \_\_ Disapproved\_\_ None \_\_Pending

**City Manager's Recommendation:**      Approved \_\_\_ Disapproved \_\_\_ None \_\_\_ Pending

\*\*\*\*\*

**RECORD OF VOTE:**

**APPROVED:** \_\_\_\_\_  
**DISAPPROVED:** \_\_\_\_\_  
**TABLED:** \_\_\_\_\_

AYES

NAYS

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DISSENTING





## COMMERCIAL REAL ESTATE LISTING AGREEMENT EXCLUSIVE RIGHT TO SELL

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED.  
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### 1. PARTIES: The parties to this agreement (this Listing) are:

Seller: **Mission Economic Development Corporation,**

Address: **801 N. Bryan Road**

City, State, Zip: **Mission, TX 78572**

Phone: **(956)585-0040** Mobile: \_\_\_\_\_ Fax or E-Mail: **tgarcia@missionedc.com**

Broker: **Sperry Commercial Global Affiliates -- The Arriaga Group**

Address: **P.O. Box 720838**

City, State, Zip: **McAllen, TX 78504**

Phone: **(956) 682-1111** Mobile: **(956)605-2747** Fax or E-Mail: **adrian@aaare.com**

Seller appoints Broker as Seller's sole and exclusive real estate agent and grants to Broker the exclusive right to sell the Property.

### 2. PROPERTY:

#### A. "Property" means the following real property in Texas:

Address: **N. Shary & Grapefruit Blvd**

City: **Mission, TX** County: **Hidalgo** Zip: **78572**

Legal Description (*Identify exhibit if described on attachment*): **MEDC Lots 1-7 & 9**

#### B. Except as otherwise provided in this Listing, Broker is to market the Property together with:

- (1) all buildings, improvements, and fixtures;
- (2) all rights, privileges, and appurtenances pertaining to the Property, including Seller's right, title, and interest in any minerals, utilities, adjacent streets, alleys, strips, gores, easements and rights-of-way;
- (3) Seller's interest in all leases, rents, and security deposits for all or part of the Property;
- (4) Seller's interest in all licenses and permits related to the Property;
- (5) Seller's interest in all third party warranties or guaranties, if transferable, relating to the Property or any fixtures;
- (6) Seller's interest in any trade names, if transferable, used in connection with the Property; and
- (7) all Seller's tangible personal property located on the Property that is used in connection with the Property's operations except: \_\_\_\_\_

*(Describe any exceptions, reservations, or restrictions in Special Provisions or an addendum. If the Property is a condominium, attach Condominium Addendum to Listing (TXR-1401).)*

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**3. LISTING PRICE:**

A. Seller instructs Broker to market the Property at the following sales price: \$ See Special Provisions  
(Listing Price).

B. Seller agrees to sell the Property for the Listing Price or any other price acceptable to Seller. Seller will pay all typical closing costs charged to sellers of commercial real estate in Texas (seller's typical closing costs are those set forth in the commercial contract forms published by Texas REALTORS®) except \_\_\_\_\_.

**4. TERM:**

A. This Listing begins on January 1, 2023 and ends at 11:59 p.m. on December 31, 2023. Seller may terminate this Listing on notice to Broker any time after \_\_\_\_\_.

B. If Seller enters into a binding written contract to sell the Property before the date this Listing begins and the contract is binding on the date this Listing begins, this Listing will not commence and will be void.

**5. BROKER'S FEE:**

A. Fee: When earned and payable, Seller will pay Broker a fee of:

- ☒ (1) 4.490 % of the sales price.  
☐ (2) \_\_\_\_\_

B. Earned: Broker's fee is earned when any one of the following occurs during this Listing:

- (1) Seller sells, exchanges, agrees to sell, or agrees to exchange all or part of the Property to anyone at any price on any terms;
- (2) Broker individually or in cooperation with another broker procures a buyer ready, willing, and able to buy all or part of the Property at the Listing Price or at any other price acceptable to Seller;
- (3) Seller grants or agrees to grant to another person an option to purchase all or part of the Property;
- (4) Seller transfers or agrees to transfer all or part of Seller's interest (stock or shares) in any entity that holds title to all or part of the Property for the purpose of conveying all or part of the Property to another person; or
- (5) Seller breaches this Listing.

C. Payable: Once earned, Broker's fee is payable either during this Listing or after it ends at the earlier of:

- (1) the closing and funding of any sale or exchange of all or part of the Property;
- (2) Seller's refusal to sell the Property after Broker's Fee has been earned;
- (3) Seller's breach of this Listing; or
- (4) at such time as otherwise set forth in this Listing.

Broker's fee is not payable if a sale of the Property does not close or fund as a result of: (i) Seller's failure, without fault of Seller, to deliver to a buyer a deed or a title policy as required by the contract to sell; (ii) loss of ownership due to foreclosure or other legal proceeding; or (iii) Seller's failure to restore the Property, as a result of a casualty loss, to its previous condition by the closing date set forth in a contract for the sale of the Property.



**D. Other Fees:**

- (1) Lease of Property: If, during this Listing, Broker procures a tenant to lease all or part of the Property and Seller agrees to lease all or part of the Property to the tenant, Seller will pay Broker at the time the lease is executed the fee described below. If, during the term of the lease, the tenant agrees to purchase all or part of the Property, Seller will pay Broker the fee specified in Paragraph 5A in addition to the amount described below.

☐ (a) N/A % of all base rents to be paid over the term of the lease and the same percentage of the following items to be paid over the term of the lease: ☐ expense reimbursements; and ☐ N/A.

☐ (b) N/A

- (2) Renewals, Extensions, or Expansions of Property: If, during this Listing or after it ends, Seller renews, extends, or expands the lease, Seller will pay Broker, at the time the renewal, extension, or expansion becomes effective, a fee of:

☐ (a) N/A % of all base rents to be paid over the term of the renewal or extension and the same percentage of the following items to be paid over the same term: ☐ expense reimbursements based on initial amounts ☐ N/A;

☐ (b) N/A % of all base rents to be paid over the term of the expansion and the same percentage of the following items to be paid over the same term: ☐ expense reimbursements based on initial amounts ☐ N/A; or

☐ (c) N/A.

In addition to their ordinary meanings, "extensions", "renewals," and "expansions" include new leases for more, less, or different space in the building or complex in which the property is located.

- (3) Breach by Buyer Under Contract: If Seller collects earnest money, the sales price, or damages by suit, compromise, settlement or otherwise from a buyer who breaches a contract for the sale of all or part of the Property entered into during this Listing, Seller will pay Broker, after deducting attorney's fees and collection expenses, an amount equal to the lesser of one-half of the amount collected after deductions or the amount of the Broker's Fee stated in Paragraph 5A. Any amount paid under this Paragraph 5D(3) is in addition to any amount that Broker may be entitled to receive for subsequently selling the Property.

- (4) Service Providers: If Broker refers Seller or a prospective buyer or tenant to a service provider (e.g., mover, cable company, telecommunications provider, utility, or contractor) Broker may receive a fee from the service provider for the referral. Any referral fee Broker receives under this Paragraph 5D(4) is in addition to any other compensation Broker may receive under this Listing.

- (5) Other Fees and/or Reimbursable Expenses: \_\_\_\_\_

**E. Protection Period:**

- (1) "Protection period" means that time starting the day after this Listing ends and continuing for 60 days.
- (2) Not later than 10 days after this Listing ends Broker may send Seller written notice specifying the names of persons whose attention Broker has called to the Property during this Listing. If Seller agrees to sell or lease all or part of the Property during the protection period to a person named in the notice or to a relative or business associate of a person named in the notice, Seller will pay Broker, upon the closing of the sale or upon execution of the lease, the amount Broker would have been entitled to receive if this Listing were still in effect.
- (3) "Person" means any person in any capacity whether an individual or entity. "Sell" means any transfer of any interest in the Property whether by agreement or option.
- (4) This Paragraph 5E survives termination of this Listing.

**F. County:** All amounts payable to Broker are to be paid in cash in Hidalgo County, Texas.


**G. Escrow Authorization:** Seller authorizes, and Broker may so instruct, any escrow or closing agent authorized to close a transaction for the purchase or acquisition of the Property to collect and disburse to Broker all amounts payable to Broker under this Listing.

*NOTICE: Under Chapter 62, Texas Property Code, Broker is entitled to claim a lien against the Property to secure payment of an earned commission.*

**6. EXCLUSIONS:**

- A. Under a prior listing agreement Seller is obligated to pay another Texas licensed broker a fee if Seller sells or leases all or part of the Property before N/A to any of the following persons: N/A (named exclusions).
- B. If Seller enters into a contract to sell or lease all or part of the Property to a named exclusion before the date specified in Paragraph 6A, Seller will not be obligated to pay Broker the fees under Paragraph 5 of this Listing, but Seller will pay Broker, upon the closing of the sale or upon execution of the lease, a fee equal to:
- (1) N/A % of the sales price if Seller sells the Property;
- (2) N/A % of all base rents to be paid over the term of the lease if Seller leases the Property and the same percentage of the following items to be paid over the term of the lease: ☐ expense reimbursements; ☐ N/A; and
- (3) N/A
- C. If Seller enters into a contract to sell or lease all or part of the Property to a named exclusion, Broker ☐ will ☐ will not assist Seller in negotiating and closing the sale or lease to the named exclusion.

**7. ACCESS TO THE PROPERTY:** Authorizing access to the Property means giving permission to another person to enter the Property, disclosing security codes necessary to enter the Property to such person, and lending a key to the Property to such person. To facilitate the showing and sale of the Property, Seller instructs Broker and Broker's associates to: (i) access the Property at reasonable times; (ii) authorize other brokers, inspectors, appraisers, lenders, engineers, surveyors, and repair persons to enter the Property at reasonable times; and (iii) duplicate keys to facilitate convenient and efficient showings.

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**8. COOPERATION WITH OTHER BROKERS:** Broker will allow other brokers to show the Property to prospective buyers. If the other broker procures a buyer who purchases the Property, Broker will offer to pay the other broker a portion of Broker's fee under Paragraph 5.

**9. INTERMEDIARY:** *(Check A or B only.)*

☒ A. Intermediary Status: Broker may show the Property to interested prospective buyers or tenants who Broker represents. If a prospect who Broker represents offers to buy or lease the Property, Seller authorizes Broker to act as an intermediary and Broker will notify Seller that Broker will service the parties in accordance with one of the following alternatives.

- (1) If a prospect who Broker represents is serviced by an associate other than the associate servicing Seller under this Listing, Broker may notify Seller that Broker will: (a) appoint the associate then servicing Seller to communicate with, carry out instructions of, and provide opinions and advice during negotiations to Seller; and (b) appoint the associate then servicing the prospect to the prospect for the same purpose.
- (2) If a prospect who Broker represents is serviced by the same associate who is servicing Seller, Broker may notify Seller that Broker will: (a) appoint another associate to communicate with, carry out instructions of, and provide opinions and advice during negotiations to the prospect; and (b) appoint the associate servicing the Seller under this Listing to the Seller for the same purpose.
- (3) Broker may notify Seller that Broker will make no appointments as described under this Paragraph 9A and, in such an event, the associate servicing the parties will act solely as Broker's intermediary representative, who may facilitate the transaction but will not render opinions or advice during negotiations to either party.

☐ B. No Intermediary Status: Seller agrees that Broker will not show the Property to prospects who Broker represents.

**Notice:** If Broker acts as an intermediary under Paragraph 9A, Broker and Broker's associates:

- ♦ may not disclose to the prospect that Seller will accept a price less than the asking price unless otherwise instructed in a separate writing by Seller;
- ♦ may not disclose to Seller that the prospect will pay a price greater than the price submitted in a written offer to Seller unless otherwise instructed in a separate writing by the prospect;
- ♦ may not disclose any confidential information or any information Seller or the prospect specifically instructs Broker in writing not to disclose unless otherwise instructed in a separate writing by the respective party or required to disclose the information by the Real Estate License Act or a court order or if the information materially relates to the condition of the property;
- ♦ may not treat a party to the transaction dishonestly; and
- ♦ may not violate the Real Estate License Act.

**10. CONFIDENTIAL INFORMATION:** During this Listing or after it ends, Broker may not knowingly disclose information obtained in confidence from Seller except as authorized by Seller or required by law. Broker may not disclose to Seller any information obtained in confidence regarding any other person Broker represents or may have represented except as required by law.

**11. BROKER'S AUTHORITY:**

- A. Broker will use reasonable efforts and act diligently to market the Property for sale, procure a buyer, and negotiate the sale of the Property.

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- B. In addition to other authority granted by this Listing, Broker may:
- (1) advertise the Property by means and methods as Broker determines is appropriate in any media, including but not limited to:
    - (a) placing a "For Sale" sign or similar marketing sign on the Property; and
    - (b) creating and placing information about the Property (including interior and exterior photographs or videos):
      - (i) on the Internet on Broker's website and on other websites as Broker determines;
      - (ii) in any advertisements whether in print or electronic media; and
      - (iii) into listing services that may publicize the information on the Internet or by other means;
  - (2) reproduce, display, and distribute information about the Property, including the information described under Paragraph 11B(1), for the purposes of marketing the Property;
  - (3) furnish comparative marketing and sales information about other properties to prospects;
  - (4) disseminate information about the Property to other brokers and prospects, including applicable disclosures, notices, or other information that Seller is required to make under law or a contract;
  - (5) obtain information from any holder of any note secured by a lien on the Property;
  - (6) accept, in trust, any earnest money, option fee, security deposit, or other money related to the purchase or lease of the Property and deliver such money for deposit in accordance with a contract for the sale or lease of the Property;
  - (7) disclose the sales price and terms of a sale or a lease to other brokers, appraisers, other real estate professionals, and any listing services into which information about the Property is placed;
  - (8) place information about this Listing and a transaction for the Property on an electronic platform (an electronic platform is typically an Internet-based system where professionals related to the transaction, such as title companies and lenders, may receive, view, and input information); and
  - (9) advertise that Broker "sold" or "leased" the Property after the closing of a sale or execution of a lease of the Property in which Broker was involved.

*NOTICE: Any submission of information to a listing service must be made in accordance with listing service's rules.*

- C. Broker is not authorized to execute any document in the name of or on behalf of Seller concerning the Property.
- D. Photographs, videos, and compilations of information submitted to a listing service are the property of the listing service for all purposes.

## 12. REPRESENTATIONS:

- A. Except as provided otherwise in this Listing, Seller represents that:
- (1) Seller has fee simple title to and peaceable possession of the Property and all its improvements and fixtures thereon, unless rented, and the legal capacity to convey the Property;
  - (2) Seller is not bound by a listing agreement with another broker for the sale, exchange, or lease of the Property that is or will be in effect during this Listing;
  - (3) no person or entity has any right to purchase, lease, or acquire the Property by an option, right of refusal, or other agreement;
  - (4) there are no delinquencies or defaults under any deed of trust, mortgage, or other encumbrance on the Property;
  - (5) the Property is not subject to the jurisdiction of any court;
  - (6) Seller owns sufficient intellectual property rights in any materials which Seller provides to Broker related to the Property (for example, brochures, photographs, drawings, or articles) to permit Broker to reproduce and distribute such materials for the purposes of marketing the Property or for other purposes related to this agreement; and
  - (7) all information relating to the Property Seller provides to Broker is true and correct to the best of Seller's knowledge.

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Commercial Listing concerning \_\_\_\_\_

B. Seller and Broker must disclose any known material defect in the Property to a prospective buyer.  
(Check only one box.)

- ☐ (1) Seller is not aware of any material defects to the Property except as stated in the attached Commercial Property Condition Statement (TXR-1408). Seller authorizes Broker to furnish prospective buyers and other brokers with a copy of the Commercial Property Condition Statement (TXR-1408).
- ☒ (2) Except as otherwise provided in this Listing, Seller is not aware of:
- (a) any subsurface: structures, pits, wastes, springs, or improvements;
  - (b) any pending or threatened litigation, condemnation, or assessment affecting the Property;
  - (c) any environmental hazards or conditions that materially affect the Property;
  - (d) whether the Property is or has ever been used for the storage or disposal of hazardous materials or toxic waste, a dump site or landfill, or any underground tanks or containers;
  - (e) whether radon, asbestos containing materials, urea-formaldehyde foam insulation, lead-based paint, toxic mold (to the extent that it adversely affects the health of ordinary occupants) or other pollutants or contaminants of any nature now exist or have ever existed on the Property;
  - (f) any wetlands, as defined by federal or state law or regulation, on the Property;
  - (g) any threatened or endangered species or their habitat on the Property;
  - (h) any present or past infestation of wood-destroying insects in the Property's improvements;
  - (i) any contemplated material changes to the Property or surrounding area that would materially and detrimentally affect the ordinary use of the Property;
  - (j) any material physical defects in the improvements on the Property; or
  - (k) any condition on the Property that violates any law or ordinance.

(List any exceptions to (a)-(k) in Special Provisions or an addendum.)

- ☐ C. PID: The Property is in the following Property Improvement District: \_\_\_\_\_
- ☐ D. Other Taxing Districts: The Property is in the following special taxing district (MUD, WCID, MMD, etc.): \_\_\_\_\_

**13. SELLER'S ADDITIONAL PROMISES:** Seller agrees to:

- A. cooperate with Broker to facilitate the showing and marketing of the Property;
- B. not negotiate with any prospective buyer who may contact Seller directly, but refer all prospective buyers to Broker;
- C. not enter into a listing agreement with another Broker for the sale or exchange of the Property to become effective during this Listing;
- D. not enter into a listing agreement for the lease of all or part of the Property with another broker to become effective during this Listing without Broker's written permission;
- E. provide Broker with copies of the following, if any, relating to the Property: a current rent roll, all leases including any amendments, architectural plans and drawings, renderings, survey, a current operating statement, environmental inspection reports, engineering reports, and other relevant information that Broker may request during this Listing;
- F. advise Broker of any tenants moving in or out of the Property;
- G. complete any disclosures or notices required by law or a contract to sell the Property;
- H. amend any applicable notices and disclosures if any material change occurs during this Listing; and
- I. at Seller's expense, remove from the Property all:
  - (1) "For Sale" (or similarly worded) signs other than Broker's signs;
  - (2) "For Lease" (or similarly worded) signs from the Property unless the Property is listed for lease with another broker; and
  - (3) "For Information" (or similarly worded) signs other than Broker's signs.

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**14. LIMITATION OF LIABILITY:**

- A. If the Property is or becomes vacant during this Listing, Seller must notify Seller's casualty insurance company and request a "vacancy clause" to cover the Property. Broker is not responsible for the security of the Property nor for inspecting the Property on any periodic basis.
- B. Broker is not responsible or liable in any manner for personal injury to any person or for loss or damage to any person's real or personal property resulting from any act or omission not caused by Broker, including but not limited to injuries or losses caused by:
- (1) other brokers, inspectors, appraisers, lenders, contractors, surveyors, engineers, and other persons who are authorized to access the Property;
  - (2) acts of third parties (for example, vandalism or theft);
  - (3) freezing or broken water pipes;
  - (4) a dangerous condition on the Property; and
  - (5) the Property's non-compliance with any law or ordinance.
- C. Seller agrees to indemnify and hold Broker and Broker's associates harmless from any damages, costs, attorney's fees, and expenses:
- (1) that arise from Seller's failure to disclose any material information about the Property;
  - (2) that are caused by Seller giving incorrect information to Broker, other brokers, or prospects;
  - (3) that arise from any claim for misuse of intellectual property in any materials or information that Seller provided to Broker related to the Property or this agreement; or
  - (4) that are otherwise caused by Seller or Seller's negligence.

**15. SPECIAL PROVISIONS:****MEDC LOT PRICING**

Lot 1 \$17.00/Sq. Ft.

Lot 2 \$17.00/Sq. Ft.

Lot 3 \$13.00/Sq. Ft.

Lot 4 \$15.00/Sq. Ft.

Lot 5 \$12.00/Sq. Ft.

Lot 6 \$16.00/Sq. Ft.

Lot 7 \$16.00/Sq. Ft.

Lot 9 \$13.00/Sq. Ft.

**16. DEFAULT:** If Seller breaches this Listing, Seller is in default and will be liable to Broker for the amount of Broker's fee specified in Paragraph 5A and any other fees Broker is entitled to receive under this Listing; Broker may also terminate this Listing and exercise any other remedy at law. If a sales price is not determinable in the event of an exchange or breach of this Listing, the Listing Price will be the sales price for the purpose of calculating Broker's fee. If Broker breaches this Listing, Broker is in default and Seller may exercise any remedy at law.

**17. MEDIATION:** The parties agree to negotiate in good faith in an effort to resolve any dispute that may arise between the parties. If the dispute cannot be resolved by negotiation, the parties will submit the dispute to mediation. The parties to the dispute will choose a mutually acceptable mediator and will share the costs of mediation equally.

**18. ATTORNEY'S FEES:** If Seller or Broker is a prevailing party in any legal proceeding brought as a result of a dispute under this Listing or any transaction related to or contemplated by this Listing, such party may recover from the non-prevailing party all costs of such proceeding and reasonable attorney's fees.

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**19. ADDENDA:** Addenda or information that are part of this Listing are:

- ☒ A. Information About Brokerage Services (TXR-2501)  
☐ B. Property Description Exhibit identified in Paragraph 2  
☐ C. Condominium Addendum to Listing (TXR-1401)  
☐ D. Commercial Property Condition Statement (TXR-1408)  
☐ E. Information About On-Site Sewer Facility(TXR-1407)  
☐ F. Information about Special Flood Hazard Areas (TXR-1414)  
☐ G. \_\_\_\_\_  
☐ H. \_\_\_\_\_

**20. AGREEMENT OF THE PARTIES:**

- A. Entire Agreement: This Listing is the entire agreement of the parties and may not be changed except by written agreement.
- B. Assignability: Neither party may assign this Listing without the written consent of the other party.
- C. Binding Effect: Seller's obligations to pay Broker an earned fee is binding upon Seller and Seller's heirs, administrators, executors, successors, and permitted assigns.
- D. Joint and Several: All Sellers executing this Listing are jointly and severally liable for the performance of all its terms.
- E. Governing Law: Texas law governs the interpretation, validity, performance, and enforcement of this Listing.
- F. Severability: If a court finds any clause in this Listing invalid or unenforceable, the remainder of this Listing will not be affected and all other provisions of this Listing will remain valid and enforceable.
- G. Partial Sales or Leases: If Seller sells or leases part of the Property before the date this Listing ends, this Listing will continue for the remaining part of the Property through the term of this Listing.
- H. Notices: Notices between the parties must be in writing and are effective when sent to the receiving party's address, fax, or e-mail specified in Paragraph 1.

**21. ADDITIONAL NOTICES:**

- A. **Broker's fees or the sharing of fees between brokers are not fixed, controlled, recommended, suggested, or maintained by Texas REALTORS®, its local affiliates, or any listing service. Broker's fees are negotiable.**
- B. **The Property must be shown and made available to all persons without regard to race, color, religion, national origin, sex, disability, or familial status. Local ordinances and the National Association of REALTORS® Code of Ethics may provide for additional protected classes (e.g., creed, status as a student, marital status, sexual orientation, or age).**
- C. **If the Property contains a residential dwelling built before 1978, federal law requires the Seller to: (1) provide the buyer with the promulgated lead hazard information pamphlet (TXR-2511); and (2) disclose the presence of any known lead-based paint or lead-based paint hazards.**

**D. Broker cannot give legal advice. This is a legally binding agreement. READ IT CAREFULLY. If you do not understand the effect of this Listing, consult your attorney BEFORE signing.**

**Seller:** Mission Economic Development Corporation,

**Broker:** Sperry Commercial Global  
**Broker / Company Name:** Affiliates -- The Arriaga Group

**By:** \_\_\_\_\_

\_\_\_\_\_  
License No. 9007195

By (signature): \_\_\_\_\_

By (signature): \_\_\_\_\_

Printed Name: \_\_\_\_\_

Printed Name: Adrian A. Arriaga, CCIM, CIPS

Title: \_\_\_\_\_ Date: \_\_\_\_\_

Title: Broker/Owner License No. 0246047

Date: \_\_\_\_\_

**By:** \_\_\_\_\_

By (signature): \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_





## Information About Brokerage Services

*Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Sperry Commercial Global Affiliates – The Arriaga Group	<b>9007195</b>	<b>adrian@aaare.com</b>	<b>(956)682-1111</b>
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
<b>Adrian Abel Arriaga, SIOR, CCIM, CPM</b>	<b>0450641</b>	<b>adrian2@aaare.com</b>	<b>(956)279-8970</b>
Designated Broker of Firm	License No.	Email	Phone
<b>Adrian A. Arriaga, CCIM, CIPS</b>	<b>0246047</b>	<b>adrian@aaare.com</b>	<b>(956)605-2747</b>
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
 Sales Agent/Associate's Name	 License No.	 Email	 Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date

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IABS 1-0 Date  
Mission EDC



## AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 10MEDC X

**MEETING DATE:** 1/25/2023

**Agenda Item:** Deliberation and possible action to authorize CEO to execute a professional services contract with ARES Services Inc., for legislative consulting services

**Prepared by:** Teclo J. Garcia, CEO

### Nature of Request: (Brief Overview)

Attachments: Yes X No   

Staff is requesting authorization to execute a professional services contract with ARES Services, for legislating consulting services.

Attached is the proposed contract.

**Staff Recommendation:**\_\_\_\_\_ **Authorization**

**Chief Executive Officer's Recommendation** JB Approved \_\_ Disapproved\_\_ None \_\_Pending

**City Manager's Recommendation:** AP Approved\_\_\_ Disapproved\_\_\_ None \_\_\_Pending

\* \* \* \* \*

**RECORD OF VOTE:**

APPROVED: \_\_\_\_\_  
DISAPPROVED: \_\_\_\_\_  
TABLED: \_\_\_\_\_

AYES

NAYS

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DISSENTING



## **PROPOSAL FOR LEGISLATIVE REPRESENTATION**

ARES SERVICES INC (Consultant) will provide legislative representation to MISSION ECONOMIC DEVELOPMENT CORPORATION (Client). Such representation will include monitoring and intelligence gathering within the executive and legislative branches of Texas state government, specifically related to the Texas Legislature and including other state agency issues that may affect the Client.

Any information furnished by the Client, whether orally or in writing, shall be treated as confidential.

This Agreement is effective as of February 1, 2023. This Agreement will terminate on August 31, 2023. Unless terminated earlier in whole or in part by Consultant or the Client. Further, each party may terminate this agreement upon 30-days written notice to the other party.

### **SCOPE OF SERVICES**

In cooperation with the Client and at the direction of appropriate representatives of the Client, Consultant proposes to provide the following services:

- Review, analyze and advise on all proposed legislation that may affect the Client;
- Monitor relevant interim committee hearings, interim studies and interim charges as related to Client;
- Maintain a continuing relationship with the members and key officers and employees of the House, Senate and other relevant executive agencies and offices;
- If requested, confer and advise in regard to the potential political and legislative impact of any proposed business decision of the management of the Client;
- Provide local government outreach assistance as needed; and
- Generally, use abilities, experience and best efforts to assist in the formulation and successful implementation of the legislative goals of the Client.
- Meet with the Client representatives as needed.



In consideration for such services, the Client shall pay professional fees of \$8,000.00 each month for the duration of this contract. In addition, the Client would reimburse Consultant monthly for any reasonable actual out-of-pocket office expenses related to servicing Client not to exceed \$5,000 for duration of contract. If Consultant and the Client agree that a higher level of service than expected is needed during the legislative session or a special session is called by the governor beyond August 31, 2023, Consultant and the Client may renegotiate this contract based on mutually agreeable terms, if necessary, during the term of the contract.

Consultant will not expend any funds on behalf of or in the name of the Client as political contributions or in support of any political party, any candidate for political office or any referendum issue. Neither Consultant nor any third party acting on behalf of Consultant will have or will hold itself out as having authority to bind the Client in any way and on any subject whatsoever.

Consultant represents and warrants that it is free to enter into and fully to perform this agreement and that no agreement or understanding with any other person, firm or corporation exists or will exist which would interfere with Consultant's obligations hereunder.

Consultant will comply with all required lobbying and disclosure filings and assist the Client in complying with such requirements in conjunction with the aforementioned representation.

This Agreement will be governed by the laws of the State of Texas.

Agreed:  \_\_\_\_\_  
Rigoberto Villarreal  
Arcs Services Inc, - Consultant

Dated: 12-29-2022

Agreed: \_\_\_\_\_  
Teclo Garcia, Director  
Mission EDC - Client

Dated: \_\_\_\_\_