

NOTICE OF REGULAR MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
JULY 26, 2023 4:00 PM
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT

Pursuant to V.T.C.A. Gov. Code Section 551.001 et seq., the Mission Economic Development Corporation of the City of Mission, Texas will hold a regular meeting on Wednesday, July 26, 2023, at 4:00 PM, in person and by teleconference, at the Center for Education and Economic Development, 801 N. Bryan Road, Mission, Texas 78572. The public dial information to participate in the telephonic meeting is as follows:

<https://us02web.zoom.us/j/89526105848?pwd=dVNSMzdycVFhNG1KSE9Ybzduc0NvZz09>


Meeting ID: 895 2610 5848, Password: 188989;

Or Dial by telephone: +1 346 248 7799, Meeting ID: 895 2610 5848, Password: 188989

Regular Meeting	Att.	Page	Originator	Status
1. Call to order & establish quorum	--	--	Hernandez	
2. Approval of Minutes: Regular Meeting of June 28, 2023	2	3	Hernandez	
3. Deliberation and possible action regarding the Approval of Adjusted Financial Statements for May 2023	3	8	Palacios	
4. Deliberation and possible action for the acceptance of Quarterly Report of Investments for the Quarter ending June 30, 2023 and Interest Earned for Nine Months Ending June 30, 2023	4	47	Vela	
5. Deliberation & possible action to rescind action taken by the Board on April 26, 2023 related to the purchase of shade structures for the Mission Food Park	5	53	T. Garcia	
6. Deliberation & possible action to schedule a board workshop to be held in conjunction with the boards of Mission Economic Development Authority and Mission Education Development Council, Inc., and the potential agenda topics for the workshop	6	55	T. Garcia	
7. Discussion related to FY 2023-2024 Budget	7	56	T. Garcia	
8. CEO Report on Economic Activity	--	--	T. Garcia	
9. President Comments	--	--	Hernandez	
10. Adjournment	--	--	Hernandez	

C E R T I F I C A T E

I, the undersigned City Secretary do certify that the above notice of meeting was posted on the bulletin board of City Hall, 1201 E. 8th, Mission, Texas 78572, on this the 21st day of July 2023 at 4:45 PM.



Anna Carrillo, City Secretary

**NOTICE OF REGULAR MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
OF THE CITY OF MISSION**

Notice is hereby given that on the 26th day of July 2023, the Mission Economic Development Corporation of the City of Mission will hold a regular meeting at 4:00 PM, in person and by teleconference, at 801 N. Bryan Road, Mission, Texas 78572. The subjects to be discussed are listed on the agenda, which is attached to and made up a part of this Notice.

If, during the course of the meeting covered by this Notice, the MEDC should determine that a closed or executive meeting or session of the MEDC is required, then such closed or executive meeting or session as authorized by the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq., will be held by the MEDC at the date, hour and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the MEDC may conveniently meet in such closed or executive meeting or session concerning any and all purposed permitted by the Act, including, but not limited to the following sections and purposes.

Texas Government Code Section:

- 551.071(1) (2) Consultation with Attorney.
- 551.072 Deliberation regarding real property.
- 551.073 Deliberation regarding prospective gifts.
- 551.074 Personnel matters.
- 551.076 Deliberation regarding security devices or security audits.
- 551.0785 Deliberations involving medical or psychiatric records of individuals.
- 551.084 Investigation; exclusion of witness from hearing.
- 551.087 Deliberation regarding economic development negotiations
- 551.088 Deliberation regarding test item.

Should any final action, final decision, or final vote be required in the opinion of the MEDC with regard to any matter considered in such closed or executive meeting or session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting; or
- (b) at a subsequent public meeting of the Board upon notice thereof as the MEDC shall determine.

On this the 21st day of July 2023 this Notice was emailed to news media who had previously requested such notice and an original copy was posted on the bulletin board at City Hall, 1201 E. 8th Street, Mission, Texas 78572 at 4:45 PM on said date.



Anna Carrillo, City Secretary

AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 2**MEDC X**

MEETING DATE: 7/26/2023

Agenda Item: Approval of Minutes

Prepared by: Judy Vega, Executive Assistant

Nature of Request: (Brief Overview)

Attachments: Yes X No

Approval of Minutes: Regular Meeting of June 28, 2023

See attached minutes.

Staff Recommendation: Approval

Chief Executive Officer's Recommendation: 16 Approved __ Disapproved __ None __ Pending

City Manager's Recommendation: *[Signature]* Approved ___ Disapproved ___ None ___ Pending ___

* * * * *

RECORD OF VOTE:

APPROVED:

DISAPPROVED: _____

TABLED:

AYES

NAYS

DISSENTING

NOTICE OF REGULAR MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
JUNE 28, 2023 4:00 PM
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT

PRESENT:

Richard Hernandez, President
Jose G. Vargas, Vice President
Deborah Cordova, Secretary
Estella Saenz, Treasurer
Noel Salinas
Carl Davis
Mayor Norie Gonzalez Garza

ABSENT:

ALSO PRESENT:

Gene Kerr, JGKL LLP
Tony Villarreal, Progress Times
Esther Salinas

STAFF PRESENT:

Teclo J. Garcia, Chief Executive Officer
Joel Garza, Chief Operating Officer
Judy Vega, Executive Assistant
Stepanie Palacios, Financial Officer
Blanca Davila, Director of Economic
Development
Belen Guerrero-Aguirre, Director of Strategic
Partnership & Program Development
Randy Perez, City Manager
Angie Vela, Finance Director
Ezeiza Garcia, Assistant Finance Director
Joe Salazar, Accountant

1. Call to Order and Establish Quorum

With a quorum being present, President Richard Hernandez called the meeting to order at 4:02 PM.

2. Approval of Minutes: Regular Meeting of May 31, 2023

Carl Davis moved for approval of the regular meeting minutes of May 31, 2023, subject to a correction on Item 9 related to the approval of a Performance Agreement between MEDC & Brand Geniuz, that the amount of the incentive is changed from \$85,000 to \$55,000. Motion was seconded by Vice President Jose G. Vargas and approved 6-0.

3. Deliberation & possible action to accept Adjusted Financial Statements for April 2023

Financial Officer Stephanie Palacios presented and recommended approval of the adjusted financial statement for April 2023.

There being no corrections or additions, Treasurer Estella Saenz moved for acceptance of the Adjusted Financial Statement for April 2023. Motion was seconded by Vice President Jose G. Vargas and approved 6-0.

4. Finance Committee Report

Treasurer Estella Saenz mentioned that the Finance Committee had met on May 25, 2023. The Finance Committee includes herself, President Richard Hernandez, and Vice President Jose G. Vargas. At this meeting, the Committee recommended a payment to PNC Bank, formerly BBVA Compass Bank, in the amount of \$1,160,000. The payment was successfully wired on June 6, 2023. The principal balance on this note was reduced from \$8,229,560.93 to \$7,406,530.04. This loan was acquired for the purchase of the CEED Building in 2018 at an interest rate of 4.82% to be paid off by 2028. President Richard Hernandez mentioned that this payment was made possible from MEDC land sale proceeds. MEDC saved \$823,030.29 in interest after this payment. No action was taken or required.

Mayor Norie Gonzalez Garza joined the meeting at 4:13 PM.

5. Deliberation & possible action for the approval of a final version of the Economic Development Performance Agreement between Mission Economic Development Corporation and Brand Geniuz, subject to approval by legal counsel

CEO Teclo Garcia presented this item by saying that the incentive amount of \$85,000 was incorrect in the economic development performance agreement presented at last month's meeting. The amount should be \$55,000 (payable in three years). After brief discussion on this item, the Board revisited **Item 2 – Approval of Minutes: Regular Meeting of May 31, 2023**, and instead approved the minutes of May 31, 2023, subject to a correction on the amount of the agreement from \$85,000 to \$55,000. **Refer to Item 2.**

6. Deliberation & possible action for approval of Invoice #13 from the City of Mission related to an EDA grant project, in the amount of \$625,486.38

Accountant Joe Salazar presented and recommended approval of Invoice #13 from the City of Mission related to an EDA grant project.

Vice President Jose G. Vargas moved for approval Invoice #13 from the City of Mission related to an EDA grant project, in the amount of \$625,486.38. Motion was seconded by Treasurer Estella Saenz and approved 7-0.

7. Deliberation and possible action regarding the approval of a Master Service Agreement and Service Order between Mission EDC and SmartCom Telephone

CEO Teclo Garcia presented this item by saying that SmartCom Telephone provided a new proposal for internet and communications services. Their current service contract with MEDC has been in place for a long time. SmartCom's current services are significantly less for more in communication services. Mr. Garcia said that staff requested proposals from other providers like AT&T, but SmartCom is still the best option, not only for MEDC but for CEED tenants as

well. By approving this service agreement, MEDC will also align with the City of Mission's internet services, since they also use SmartCom. This service agreement is for 36 months at \$695.00 per month.

Subject to final review by legal counsel, Secretary Deborah L. Cordova moved for approval of a Master Service Agreement and Service Order between Mission EDC and SmartCom Telephone. Motion was seconded by Noel Salinas and approved 7-0.

At 4:33 PM, President Richard Hernandez announced that the MEDC Board of Directors will convene in closed session.

Mayor Norie Gonzalez Garza left the meeting at 4:35 PM. Vice President Jose G. Vargas left the meeting at 4:45 PM

8. Closed Session Pursuant to V.T.C.A. Gov. Code Sec. 551.001

Deliberation and possible action regarding commercial or financial information received the Mission EDC from a business prospect with which the Mission EDC is conducting economic development negotiations or with which the Mission EDC seeks to have to locate, stay, or expand operations in or near the City of Mission (as permitted under Tex. Gov't Code Sec. 551.087), including, but not limited to the following:

Report from CEO as to potential prospects:

- A. Project Placita**
- B. Project Superman**
- C. Project Pliers**

Deliberation and possible action regarding the purchase, exchange, lease, or value of real property (as permitted under Tex. Gov't Code Sec. 551.072), including, but not limited to the following: M.E.D.C. Land

The Mission Economic Development Corporation Board of Directors will reconvene in open session to take any actions necessary

At 5:37 PM, President Richard Hernandez announced the MEDC Board was reconvening in open session.

Motions are as follows:

A. Project Placita: Secretary Deborah L. Cordova moved to authorize the CEO to negotiate a business prospect as discussed in executive session. Motion was seconded by Treasurer Estella Saenz and approved 5-0.

B. Project Superman: Carl Davis moved to authorize the CEO to negotiate a business prospect as discussed in executive session. Motion was seconded by Treasurer Estella Saenz and approved 5-0.

- C. Project Pliers: Treasurer Estella Saenz moved to authorize the CEO to negotiate a business prospect as discussed in executive session. Motion was seconded by Noel Salinas and approved 5-0.

9. CEO Report on Economic Activity

None.

10. President Comments

President Richard Hernandez thanked the Board for their time and service at this meeting. He also recognized and thanked MEDC staff for a well-prepared Board meeting. Secretary Deborah L. Cordova recognized President Richard Hernandez for his leadership.

11. Adjournment

There being no further business to discuss, Carl Davis moved to adjourn the meeting. Motion was seconded by Treasurer Estella Saenz. The meeting was adjourned at 5:40 PM.

Richard Hernandez, President

ATTEST

Deborah L. Cordova

AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 3

MEDC X

MEETING DATE: 7/26/2023

Agenda Item: Deliberation & possible action to accept adjusted Financial Statement for May 2023

Presented by: Stephanie Palacios, Financial Officer

Nature of Request: (Brief Overview)

Attachments: Yes X No

Acceptance of Financial Statements: Adjusted Financial Statement for May 2023

See attached statements.

Staff Recommendation: Acceptance

ROUTING: Name/Title	Initial	Date	Concurrence
A. Teclo J. Garcia, CEO		7/21/2023	
B. _____			
C. _____			

Chief Executive Officer's Recommendation: JG Approved Disapproved None Pending
City Manager's Recommendation: MP Approved Disapproved None Pending

RECORD OF VOTE:

APPROVED: _____
DISAPPROVED: _____
TABLED: _____

_____**AYES**

_____**NAYS**

_____**DISSENTING** _____

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
FINANCIAL STATEMENTS FOR THE MONTH ENDING 05/31/23
ADJUSTED

	Total	Fund 21 Operating Account (1001 & 1022)	Fund 41 Debt Account (1003 & 1011) (10215 & 1025)	Fund 51 Capital Project Fund (1001 & 1020)
Beginning Fund Balance:	\$ 11,789,417.91	\$ 10,521,941.85	\$ 1,251,606.96	\$ 15,869.10
Revenues:				
Sales Tax	460,063.28	460,063.28	-	-
Sales Tax Adjustment - March 2022	60,480.84	60,480.84	-	-
Application & Annual Fees-I.D. Bond	30,450.00	30,450.00	-	-
CEED Rental Fees	18,313.79	18,313.79	-	-
CEED Membership Fees	2,183.33	2,183.33	-	-
Sale of Equip & Assets	190,209.38	190,209.38	-	-
Total Revenues:	761,700.62	761,700.62	-	-
Transfers In:	75,652.66	-	75,652.66	-
Total Resources Available:	12,626,771.19	11,283,642.47	1,327,259.62	15,869.10
Expenditures:				
Administrative	145,488.07	145,488.07	-	-
Facilities	9,490.56	9,490.56	-	-
Economic Development	14,507.50	14,507.50	-	-
Other Infrastructure Projects:				
Clover Hills Dentistry	20,000.00	20,000.00	-	-
TWC Wagner Peyser	423.08	423.08	-	-
Total Expenditures:	189,909.21	189,909.21	-	-
Transfers - Out:	75,652.66	75,652.66	-	-
Ending Fund Balance:	12,361,209.32	11,018,080.60	1,327,259.62	15,869.10
Assets:				
Cash	5,216,873.78	4,588,492.41	612,512.27	15,869.10
Investments	465,308.02	-	465,308.02	-
Redevelopment Asset	2,620,976.79	2,620,976.79	-	-
Prepaid Items	1,000.00	1,000.00	-	-
Accounts Receivable	269,033.03	269,033.03	-	-
Due from Other Funds	260,243.94	9,804.61	250,439.33	-
Due from State Sales Tax	953,774.01	953,774.01	-	-
Land held for resale	3,314,461.50	3,314,461.50	-	-
Total Assets:	13,101,671.07	11,757,542.35	1,328,259.62	15,869.10
Liabilities and Fund Balance:				
Accounts Payable	19,736.19	19,736.19	-	-
Retainage Payable	158,042.22	158,042.22	-	-
Deposit Refunds Payable	2,900.00	2,900.00	-	-
Other Liabilities	12,357.15	11,357.15	1,000.00	-
Deferred Revenue	547,426.19	547,426.19	-	-
Fund Balance: Nonspendable	5,936,438.29	5,936,438.29	-	-
Fund Balance: Reserved for capital	15,869.10	-	-	15,869.10
Fund Balance: Reserved for debt	1,327,259.62	-	1,327,259.62	-
Fund Balance: Unreserved	5,081,642.31	5,081,642.31	-	-
Total Liabilities and Fund Balance:	\$ 13,101,671.07	\$ 11,757,542.35	\$ 1,328,259.62	15,869.10
LONG TERM DEBT:				
2016 Event Center Land & 2018 CEED Property Loan	9,678,757.10		Operating Fund 21 Budget	5,704,439.00
Less: Amt. available in debt service	(1,327,259.62)		Monthly (divided by 12)	475,369.92
Amt. to be provided for debt retirement	\$ 8,351,497.48		2 Month Required Fund Balance (x2)	950,739.83

Prepared By: Stephanie Palacios
Date: 07/19/23

Approved By: Angie Vela
Date: 07/20/23

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
FINANCIAL STATEMENTS FOR THE MONTH ENDING 05/31/23
ADJUSTED

**Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position**

Fund Balance		
Nonspendable	5,936,438	
Reserved Fund Balance		
for Capital	15,869	
for Debt Services	1,327,260	
Unreserved Fund Balance Break Down		
Unassigned	5,081,642	
	<u>\$ 12,361,209</u>	
+ Mission Education Development		
Estimated Fund Balance @ 05/31/2023	104,889	
	<u>\$ 104,889</u>	
+ Capital Assets		
Land	2,100,959	
Machinery & Equipment	1,275,892	
Less: Depreciation-Machinery & Equip.	(1,155,806)	
Building	6,368,100	
Less: Depreciation-Buidling	(1,178,671)	
	<u>\$ 7,410,474</u>	
— Long-Term Debt Payable @ 05/31/22		
2016 MEDC Event Center Property Loan	3,739,409	
2018 MEDC CEED Property Loan	5,939,348	
	<u>\$ 9,678,757</u>	
— Accrued Interest Payable @ 05/31/22		Next payment due
2016 MEDC Event Center Property Loan	35,228	8/1/2023
2018 MEDC CEED Property Loan	83,036	8/15/2023
	<u>\$ 118,264</u>	
 Estimated Total Net Position	 \$ 10,079,550	

Reserve Calculation

9/30/2023

	Frost	BBVA Compass	
2024	399,656.87	672,690.58	
2025	390,715.83	653,605.48	
2026	382,047.08	634,520.37	
2027	373,378.33	615,435.26	
2028	364,886.87	596,350.16	
2029	356,040.83	577,265.06	
2030	347,372.08	558,179.95	
2031	338,703.33	539,094.84	
2032	330,116.87	520,009.74	
2033	321,365.83	500,924.63	
2034	312,697.08	481,839.52	
2035	4,028.33	462,754.42	
2036	143,448.22	443,669.32	
2037		424,584.21	
2038		405,499.10	
Total	4,064,457.55	8,086,422.64	
Average Annual Debt Service Per Issue	312,650.58	539,094.84	
Monthly Requirement	5,210.84	8,984.91	
Date Issued	5/26/2016	10/1/2018	
Months Since Issuance	Over 60 months	Over 60 months	
Reserve Calculation	\$ 312,650.58	\$ 539,094.84	\$ 851,745.42
Bond Reserve Balance - MEDC @ 05/31/2023			1,077,820.29
(Over)/Under Funding			(226,074.87)

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

REVENUE SUMMARY						
	7,740,000.00	761,700.62	6,054,998.83	78.23	0.00	1,685,001.17
	-----	-----	-----	-----	-----	-----
*** TOTAL REVENUES ***	7,740,000.00	761,700.62	6,054,998.83	78.23	0.00	1,685,001.17
	=====	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY						
10-ADMINISTRATIVE	1,544,614.00	145,488.07	777,816.28	50.36	0.00	766,797.72
11-IT	71,500.00	0.00	22,178.34	31.02	0.00	49,321.66
12-FACILITIES	219,000.00	9,490.56	62,874.01	28.71	0.00	156,125.99
15-ECONOMIC DEVELOPMENT	2,100,000.00	34,507.50	566,891.52	26.99	0.00	1,533,108.48
22-2021 TWC WAGNER PEYSER	0.00	423.08	6,346.20	0.00	0.00	(6,346.20)
30-EDA GRANT	0.00	0.00	955,428.14	0.00	938,765.47	(1,894,193.61)
99-TRANSFERS OUT	1,769,325.00	75,652.66	2,005,753.32	113.36	0.00	(236,428.32)
98-CONTRA ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00
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*** TOTAL EXPENDITURES ***	5,704,439.00	265,561.87	4,397,287.81	93.54	938,765.47	368,385.72
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT
REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

????						
300-30000 SALES TAX	6,800,000.00	520,544.12	4,114,355.17	60.51	0.00	2,685,644.83
300-33160 REIMBURSEMENT-MEDA	0.00	0.00	0.00	0.00	0.00	0.00
300-33183 REIMBURSEMENT - OTHER	0.00	0.00	181,945.58	0.00	0.00	(181,945.58)
300-33421 TEXAS WORKFORCE COMM. GRANT	0.00	0.00	5,923.12	0.00	0.00	(5,923.12)
300-33422 CS FOR ALL ECO SYSTEM GRANT	0.00	0.00	0.00	0.00	0.00	0.00
300-33430 REIMBURSEMENT - EDA GRANT	0.00	0.00	731,640.66	0.00	0.00	(731,640.66)
300-34187 ISSUANCE FEES - I.D. BONDS	0.00	0.00	0.00	0.00	0.00	0.00
300-34188 APPLICATION FEES- I. D. BOND	100,000.00	1,250.00	1,250.00	1.25	0.00	98,750.00
300-34189 ANNUAL FILING FEES- I.D. BON	395,000.00	29,200.00	81,003.75	20.51	0.00	313,996.25
300-34350 RENT - MRA	6,500.00	0.00	0.00	0.00	0.00	6,500.00
300-35005 CEED RENTAL FEES	100,000.00	18,313.79	116,034.34	116.03	0.00	(16,034.34)
300-35010 CEED MEMBERSHIP FEES	5,000.00	2,183.33	17,137.85	342.76	0.00	(12,137.85)
300-35015 CEED RESERVATION FEES	2,500.00	0.00	31,522.00	260.88	0.00	(29,022.00)
300-35016 CEED MISCELLANEOUS FEES	1,000.00	0.00	20.00	2.00	0.00	980.00
300-35025 CEED FOOD TRUCK RENTAL FEES	30,000.00	0.00	10,463.00	34.88	0.00	19,537.00
300-36000 MISCELLANEOUS INCOME	0.00	0.00	0.00	0.00	0.00	0.00
300-36050 INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-36100 INTEREST EARNED-DEMAND DEPOS	0.00	0.00	0.00	0.00	0.00	0.00
300-36160 MISC-INSURANCE SETTLEMENT	0.00	0.00	0.00	0.00	0.00	0.00
300-39000 SALE OF EQUIP & ASSETS	300,000.00	190,209.38	763,703.36	254.57	0.00	(463,703.36)
300-39220 E.D.A. REIMBURSEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-39702 CAPITAL LEASE AGREEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-39941 TRANSFERS IN-DEBT SERVICE	0.00	0.00	0.00	0.00	0.00	0.00

*** TOTAL REVENUES ***	7,740,000.00	761,700.62	6,054,998.83	78.23	0.00	1,685,001.17
=====						

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT
10-ADMINISTRATIVE
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>1-PERSONNEL SERVICES</u>						
410-14020 SALARIES OF DEPT HEADS	174,800.00	20,653.83	106,711.45	61.05	0.00	68,088.55
410-14030 SALARIES OF EMPLOYEES	645,000.00	74,021.24	307,168.46	47.62	0.00	337,831.54
410-14040 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
410-14050 EXTRA HELP	27,080.00	0.00	0.00	0.00	0.00	27,080.00
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** CATEGORY TOTAL **	846,880.00	94,675.07	413,879.91	48.87	0.00	433,000.09
 <u>2-EMPLOYEE BENEFITS</u>						
410-24060 SOCIAL SECURITY TAX	65,185.00	7,101.12	31,520.67	48.36	0.00	33,664.33
410-24070 HEALTH INSURANCE	104,302.00	10,343.40	48,255.24	46.26	0.00	56,046.76
410-24075 DISABILITY INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
410-24080 EMPLOYEE RETIREMENT	69,749.00	7,863.38	35,715.64	51.21	0.00	34,033.36
410-24090 AUTO ALLOWANCE	5,200.00	1,384.68	7,154.15	137.58	0.00	(1,954.15)
410-24100 UNEMPLOYMENT COMPENSATION	3,915.00	0.00	105.29	2.69	0.00	3,809.71
410-24110 WORKERS COMPENSATION INS.	3,833.00	117.01	2,148.66	56.06	0.00	1,684.34
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	252,184.00	26,809.59	124,899.65	49.53	0.00	127,284.35
 <u>3-PROFESSIONAL AND TECHNICAL</u>						
410-34400 AUDITING & ACCOUNTING SERV.	25,000.00	0.00	30,000.00	120.00	0.00	(5,000.00)
410-34410 MANAGEMENT CONSULTING SERVICE	0.00	0.00	0.00	0.00	0.00	0.00
410-34415 ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
410-34430 LEGAL SERVICES	40,000.00	1,186.25	19,543.50	48.86	0.00	20,456.50
410-34498 OTHER PROF SERV - FT SECURIT	24,000.00	1,765.50	9,305.50	38.77	0.00	14,694.50
410-34499 OTHER PROFESSIONAL SERVICES	10,000.00	0.00	3,730.00	37.30	0.00	6,270.00
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** CATEGORY TOTAL **	99,000.00	2,951.75	62,579.00	63.21	0.00	36,421.00
 <u>4-PURCHASED PROPERTY SERVICES</u>						
410-44570 ELECTRICITY	60,000.00	5,073.84	42,333.36	70.56	0.00	17,666.64
410-44590 WATER	15,000.00	1,655.41	7,994.58	53.30	0.00	7,005.42
410-44610 BUILDING REPAIR & MAINT	10,000.00	0.00	1,461.50	14.62	0.00	8,538.50
410-44640 REPAIRS & MAINT-MACHINERY &	0.00	0.00	3,008.83	0.00	0.00	(3,008.83)
410-44650 RENTAL OF LAND & BUILDING	0.00	0.00	0.00	0.00	0.00	0.00
410-44660 RENTAL OF MACHINERY & EQUIPM	15,000.00	2,212.98	8,569.16	57.13	0.00	6,430.84
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** CATEGORY TOTAL **	100,000.00	8,942.23	63,367.43	63.37	0.00	36,632.57

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT
10-ADMINISTRATIVE
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>5-OTHER PURCHASED SERVICE</u>						
410-54470 TELEPHONE	35,000.00	0.00	20,021.45	57.20	0.00	14,978.55
410-54485 CABLE	0.00	0.00	0.00	0.00	0.00	0.00
410-54490 POSTAGE	550.00	0.00	125.63	22.84	0.00	424.37
410-54500 TRAVEL AND TRAINING	70,000.00	1,550.50	22,108.93	31.58	0.00	47,891.07
410-54510 ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
410-54560 GENERAL LIABILITY INSURANCE	28,500.00	0.00	0.00	0.00	0.00	28,500.00
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** CATEGORY TOTAL **	134,050.00	1,550.50	42,256.01	31.52	0.00	91,793.99
 <u>6-SUPPLIES</u>						
410-64120 OFFICE EQUIPMENT	1,000.00	0.00	0.00	0.00	0.00	1,000.00
410-64140 OFFICE SUPPLIES	4,000.00	65.00	4,043.51	101.09	0.00	(43.51)
410-64160 PROGRAM SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
410-64250 FOOD, ICE, AND BOTTLED WATER	9,000.00	81.26	1,610.69	17.90	0.00	7,389.31
410-64390 MINOR EQUIPMENT	2,000.00	0.00	0.00	0.00	0.00	2,000.00
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** CATEGORY TOTAL **	16,000.00	146.26	5,654.20	35.34	0.00	10,345.80
 <u>7-CAPITAL OUTLAYS</u>						
410-74890 NEW BUILDINGS	0.00	0.00	0.00	0.00	0.00	0.00
410-74900 BUILDING ADDITIONS & RENOVAT	0.00	0.00	0.00	0.00	0.00	0.00
410-74950 MACHINERY & EQUIPMENT	3,000.00	0.00	0.00	0.00	0.00	3,000.00
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** CATEGORY TOTAL **	3,000.00	0.00	0.00	0.00	0.00	3,000.00
 <u>8-DEBT SERVICE</u>						
410-84800 OTHER PRINCIPAL	0.00	0.00	0.00	0.00	0.00	0.00
410-84820 OTHER INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT

10-ADMINISTRATIVE

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

<u>9-MISCELLANEOUS</u>						
410-94690 JUDGEMENT AND SETTLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
410-94700 DUES & MEMBERSHIPS	44,000.00	7,500.00	27,460.97	62.41	0.00	16,539.03
410-94701 DUES & MEMBERSHIPS - CITY	0.00	0.00	0.00	0.00	0.00	0.00
410-94710 INFORMATION AND CREDIT SERVI	2,000.00	412.67	2,429.11	121.46	0.00	(429.11)
410-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
410-94720 TAXES	0.00	0.00	0.00	0.00	0.00	0.00
410-94805 COMMUNITY PROMOTIONS	45,000.00	2,500.00	35,250.00	78.33	0.00	9,750.00
410-94899 OTHER	2,500.00	0.00	40.00	1.60	0.00	2,460.00
410-94950 CONTINGENCY	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	93,500.00	10,412.67	65,180.08	69.71	0.00	28,319.92
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*** DEPARTMENT TOTAL ***	1,544,614.00	145,488.07	777,816.28	50.36	0.00	766,797.72
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FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT

11-IT

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>3-PROFESSIONAL AND TECHNI</u>						
411-34499 OTHER PROFESSIONAL SERVICES	7,500.00	0.00	0.00	0.00	0.00	7,500.00
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** CATEGORY TOTAL **	7,500.00	0.00	0.00	0.00	0.00	7,500.00
<u>4-PURCHASED PROPERTY SERV</u>						
411-44640 REPAIRS & MAINT-MACHINERY &	40,000.00	0.00	14,700.37	36.75	0.00	25,299.63
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** CATEGORY TOTAL **	40,000.00	0.00	14,700.37	36.75	0.00	25,299.63
<u>5-OTHER PURCHASED SERVICE</u>						
411-54500 TRAVEL AND TRAINING	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
<u>6-SUPPLIES</u>						
411-64120 OFFICE EQUIPMENT	11,500.00	0.00	2,551.06	22.18	0.00	8,948.94
411-64140 OFFICE SUPPLIES	2,500.00	0.00	282.99	11.32	0.00	2,217.01
411-64250 FOOD, ICE, AND BOTTLED WATER	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	14,000.00	0.00	2,834.05	20.24	0.00	11,165.95
<u>7-CAPITAL OUTLAYS</u>						
411-74950 MACHINERY & EQUIPMENT	10,000.00	0.00	4,643.92	46.44	0.00	5,356.08
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** CATEGORY TOTAL **	10,000.00	0.00	4,643.92	46.44	0.00	5,356.08
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*** DEPARTMENT TOTAL ***	71,500.00	0.00	22,178.34	31.02	0.00	49,321.66
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FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT
12-FACILITIES
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>3-PROFESSIONAL AND TECHN</u>						
412-34498 OTHER PROF SERV - FOOD TRUCK	0.00	0.00	0.00	0.00	0.00	0.00
412-34499 OTHER PROFESSIONAL SERVICES	65,000.00	111.22	29,865.73	45.95	0.00	35,134.27
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** CATEGORY TOTAL **	65,000.00	111.22	29,865.73	45.95	0.00	35,134.27
 <u>4-PURCHASED PROPERTY SERV</u>						
412-44610 REPAIRS AND MAINT.- BUILDING	35,000.00	8,013.15	20,856.82	59.59	0.00	14,143.18
412-44611 REPAIR & MAINT. - FOOD TRUCK	2,000.00	0.00	0.00	0.00	0.00	2,000.00
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** CATEGORY TOTAL **	37,000.00	8,013.15	20,856.82	56.37	0.00	16,143.18
 <u>5-OTHER PURCHASED SERVICE</u>						
412-54500 TRAVEL & TRAINING	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>6-SUPPLIES</u>						
412-64120 OFFICE EQUIPMENT	30,000.00	0.00	0.00	0.00	0.00	30,000.00
412-64140 OFFICE SUPPLIES	25,000.00	1,366.19	12,151.46	48.61	0.00	12,848.54
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** CATEGORY TOTAL **	55,000.00	1,366.19	12,151.46	22.09	0.00	42,848.54
 <u>7-CAPITAL OUTLAYS</u>						
412-74890 NEW BUILDINGS	0.00	0.00	0.00	0.00	0.00	0.00
412-74940 OTHER STRUCTURES-IMPROVEMENT	5,000.00	0.00	0.00	0.00	0.00	5,000.00
412-74941 OTHER STRUCTURES - FOOD TRUC	53,000.00	0.00	0.00	0.00	0.00	53,000.00
412-74950 MACHINERY & EQUIPMENT	4,000.00	0.00	0.00	0.00	0.00	4,000.00
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** CATEGORY TOTAL **	62,000.00	0.00	0.00	0.00	0.00	62,000.00
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*** DEPARTMENT TOTAL ***	219,000.00	9,490.56	62,874.01	28.71	0.00	156,125.99
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FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT
15-ECONOMIC DEVELOPMENT
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>3-PROFESSIONAL AND TECHNICAL</u>						
415-34410 MANAGEMENT & CONSULTING SERV	0.00	0.00	0.00	0.00	0.00	0.00
415-34499 OTHER PROFESSIONAL SERVICES	90,000.00	10,085.24	32,229.54	35.81	0.00	57,770.46
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** CATEGORY TOTAL **	90,000.00	10,085.24	32,229.54	35.81	0.00	57,770.46
<u>4-PURCHASED PROPERTY SERVICES</u>						
415-44627 LAND & ROW MAINTENANCE SERV	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
<u>5-OTHER PURCHASED SERVICES</u>						
415-54500 TRAVEL AND TRAINING	50,000.00	79.26	4,979.02	9.96	0.00	45,020.98
415-54510 ADVERTISING & MARKETING	130,000.00	4,343.00	41,930.74	32.25	0.00	88,069.26
415-54511 ADVERTISING & MARKETING - TC	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	180,000.00	4,422.26	46,909.76	26.06	0.00	133,090.24
<u>6-SUPPLIES</u>						
415-64250 FOOD, ICE, & BOTTLED WATER	5,000.00	0.00	2,752.22	55.04	0.00	2,247.78
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** CATEGORY TOTAL **	5,000.00	0.00	2,752.22	55.04	0.00	2,247.78
<u>7-CAPITAL OUTLAYS</u>						
415-74950 MACHINERY & EQUIPMENT	6,500.00	0.00	0.00	0.00	0.00	6,500.00
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** CATEGORY TOTAL **	6,500.00	0.00	0.00	0.00	0.00	6,500.00
<u>9-MISCELLANEOUS</u>						
415-94598 INCENTIVE PROG - ECONOMIC IN	459,225.00	0.00	382,500.00	83.29	0.00	76,725.00
415-94599 INCENTIVE PROGRAM - DFIP	25,000.00	0.00	0.00	0.00	0.00	25,000.00
415-94600 INCENTIVE PROGRAMS - DOWN RE	30,000.00	0.00	0.00	0.00	0.00	30,000.00
415-94601 INCENTIVE - RUBY RED PROGRAM	45,000.00	0.00	0.00	0.00	0.00	45,000.00
415-94602 INCENTIVE - CODE THE TOWN	36,000.00	0.00	0.00	0.00	0.00	36,000.00
415-94603 INCENTIVE - SBA FUND	10,000.00	0.00	0.00	0.00	0.00	10,000.00
415-94604 INCENTIVE - NEW ARTS PROGRAM	10,000.00	0.00	0.00	0.00	0.00	10,000.00

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT

15-ECONOMIC DEVELOPMENT

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
415-94605 INCENTIVE - CEED SBA	50,000.00	0.00	0.00	0.00	0.00	50,000.00
415-94700 DUES & MEMBERSHIPS	0.00	0.00	0.00	0.00	0.00	0.00
415-94806 INCENTIVE - CEED SBA	0.00	0.00	0.00	0.00	0.00	0.00
415-94870 CLIENT RELATIONS	0.00	0.00	0.00	0.00	0.00	0.00
415-95110 TEXAS CITRUS FIESTA	45,000.00	0.00	45,000.00	100.00	0.00	0.00
415-95111 VIDA	0.00	0.00	0.00	0.00	0.00	0.00
415-95112 NABA	0.00	0.00	0.00	0.00	0.00	0.00
415-95115 CITY OF MISSION PROJECTS	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00
415-95120 CITY OF MISSION GOLF COURSE	0.00	0.00	0.00	0.00	0.00	0.00
415-95122 OTHER INFRASTRUCTURE PROJECT	108,275.00	20,000.00	57,500.00	53.11	0.00	50,775.00
415-95200 INFRASTRUCTURE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	1,818,500.00	20,000.00	485,000.00	26.67	0.00	1,333,500.00
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*** DEPARTMENT TOTAL ***	2,100,000.00	34,507.50	566,891.52	26.99	0.00	1,533,108.48
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FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT
22-2021 TWC WAGNER PEYSER
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
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<u>1-PERSONNEL SERVICES</u>						
422-14030 SALARIES OF EMPLOYEES	0.00	423.08	6,346.20	0.00	0.00	(6,346.20)
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** CATEGORY TOTAL **	0.00	423.08	6,346.20	0.00	0.00	(6,346.20)
 <u>2-EMPLOYEE BENEFITS</u>						
422-24060 SOCIAL SECURITY TAX	0.00	0.00	0.00	0.00	0.00	0.00
422-24070 HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
422-24080 EMPLOYEE RETIREMENT	0.00	0.00	0.00	0.00	0.00	0.00
422-24100 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
422-24110 WORKER'S COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>3-PROFESSIONAL AND TECHN</u>						
422-34499 OTHER PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>6-SUPPLIES</u>						
422-64140 OFFICE SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
 <u>7-CAPITAL OUTLAYS</u>						
422-74950 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT
22-2021 TWC WAGNER PEYSER
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

9-MISCELLANEOUS						
422-94899 OTHER	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
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*** DEPARTMENT TOTAL ***	0.00	423.08	6,346.20	0.00	0.00	(6,346.20)
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FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT
30-EDA GRANT
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

<u>3-PROFESSIONAL AND TECHNI</u>						
430-34499 OTHER PROFESSIONAL SERVICES	0.00	0.00	41,403.70	0.00	82,504.88	(123,908.58)
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** CATEGORY TOTAL **	0.00	0.00	41,403.70	0.00	82,504.88	(123,908.58)
<u>7-CAPITAL OUTLAYS</u>						
430-74930 IMPROVEMENTS - OTHER STRUCTU	0.00	0.00	914,024.44	0.00	856,260.59	(1,770,285.03)
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** CATEGORY TOTAL **	0.00	0.00	914,024.44	0.00	856,260.59	(1,770,285.03)
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*** DEPARTMENT TOTAL ***	0.00	0.00	955,428.14	0.00	938,765.47	(1,894,193.61)
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FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT

99-TRANSFERS OUT

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

8-DEBT SERVICE						
499-84741 TRANSFERS OUT- MEDC DEBT SER	1,769,325.00	75,652.66	2,005,753.32	113.36	0.00	(236,428.32)
499-84751 TRANSFER OUT- MEDC CAPITAL P	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	1,769,325.00	75,652.66	2,005,753.32	113.36	0.00	(236,428.32)
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*** DEPARTMENT TOTAL ***	1,769,325.00	75,652.66	2,005,753.32	113.36	0.00	(236,428.32)
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FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

21 -ECONOMIC DEVELOPMENT
98-CONTRA ACCOUNT
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

7-CAPITAL OUTLAYS						
498-74940 OTHER STRUCTURES & IMPROVEME	0.00	0.00	0.00	0.00	0.00	0.00
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** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
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*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
*** TOTAL EXPENSES ***	5,704,439.00	265,561.87	4,397,287.81	93.54	938,765.47	368,385.72
	=====	=====	=====	=====	=====	=====
*** END OF REPORT ***						

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

41 -MEDC DEBT SERVICE FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

REVENUE SUMMARY						
????	1,769,825.00	75,652.66	2,007,651.54	113.44	0.00	(237,826.54)
	-----	-----	-----	-----	-----	-----
*** TOTAL REVENUES ***	1,769,825.00	75,652.66	2,007,651.54	113.44	0.00	(237,826.54)
	=====	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY						
13-2010 REFUNDING BOND	334,576.00	0.00	652,320.00	194.97	0.00	(317,744.00)
14-2016 LONESTAR LOAN	247,920.00	0.00	954,388.20	384.96	0.00	(706,468.20)
15-2016 FROST LOAN	409,053.00	0.00	54,708.23	13.37	0.00	354,344.77
16-2018 BBVA COMPASS LOAN	692,776.00	0.00	548,637.40	79.19	0.00	144,138.60
99-TRANSFER OUT MEDC	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** TOTAL EXPENDITURES ***	1,684,325.00	0.00	2,210,053.83	131.21	0.00	(525,728.83)
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

41 -MEDC DEBT SERVICE FUND
REVENUES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE

????							
300-30000	BOND PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
300-36050	INTEREST ON INVESTMENTS	500.00	0.00	1,754.59	350.92	0.00	(1,254.59)
300-36051	NET INCREASE (DECREASE) IN F	0.00	0.00	0.00	0.00	0.00	0.00
300-36100	INTEREST EARNED- DEMAND ACCO	0.00	0.00	143.63	0.00	0.00	(143.63)
399-39721	TRANSFERS IN- MEDC OPERATING	1,769,325.00	75,652.66	2,005,753.32	113.36	0.00	(236,428.32)
399-39751	TRANSFERS IN-MEDC CAPITAL PR	0.00	0.00	0.00	0.00	0.00	0.00
		-----	-----	-----	-----	-----	-----
***	TOTAL REVENUES ***	1,769,825.00	75,652.66	2,007,651.54	113.44	0.00	(237,826.54)
		=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

41 -MEDC DEBT SERVICE FUND
13-2010 REFUNDING BOND
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>8-DEBT SERVICE</u>						
413-84790 BOND PRINCIPAL	315,000.00	0.00	640,000.00	203.17	0.00	(325,000.00)
413-84810 BOND INTEREST	18,576.00	0.00	12,320.00	66.32	0.00	6,256.00
413-84840 FISCAL AGENT FEES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	334,576.00	0.00	652,320.00	194.97	0.00	(317,744.00)
 <u>9-MISCELLANEOUS</u>						
413-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
*** DEPARTMENT TOTAL ***	334,576.00	0.00	652,320.00	194.97	0.00	(317,744.00)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

41 -MEDC DEBT SERVICE FUND

14-2016 LONESTAR LOAN

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>5-OTHER PURCHASED SERVICE</u>						
414-56421 INTEREST - 2016 CEED LOAN	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
<u>8-DEBT SERVICE</u>						
414-84790 PRINCIPAL	211,733.00	0.00	941,401.52	444.62	0.00	(729,668.52)
414-84810 INTEREST	36,187.00	0.00	12,986.68	35.89	0.00	23,200.32
414-84840 FISCAL AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	247,920.00	0.00	954,388.20	384.96	0.00	(706,468.20)
<u>9-MISCELLANEOUS</u>						
414-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
*** DEPARTMENT TOTAL ***	247,920.00	0.00	954,388.20	384.96	0.00	(706,468.20)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

41 -MEDC DEBT SERVICE FUND

15-2016 FROST LOAN

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>8-DEBT SERVICE</u>						
415-84790 PRINCIPAL	300,000.00	0.00	0.00	0.00	0.00	300,000.00
415-84810 INTEREST	108,053.00	0.00	54,708.23	50.63	0.00	53,344.77
415-84840 FISCAL AGENT FEES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	409,053.00	0.00	54,708.23	13.37	0.00	354,344.77
<u>9-MISCELLANEOUS</u>						
415-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
 *** DEPARTMENT TOTAL ***	 409,053.00	 0.00	 54,708.23	 13.37	 0.00	 354,344.77
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

41 -MEDC DEBT SERVICE FUND
16-2018 BBVA COMPASS LOAN
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>8-DEBT SERVICE</u>						
416-84790 PRINCIPAL	395,957.00	0.00	395,956.55	100.00	0.00	0.45
416-84810 INTEREST	295,819.00	0.00	152,680.85	51.61	0.00	143,138.15
416-84840 FISCAL AGENT FEES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	692,776.00	0.00	548,637.40	79.19	0.00	144,138.60
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
*** DEPARTMENT TOTAL ***	692,776.00	0.00	548,637.40	79.19	0.00	144,138.60
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

41 -MEDC DEBT SERVICE FUND
99-TRANSFER OUT MEDC
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

8-DEBT SERVICE						
499-84721 TRANSFERS OUT-MEDC	0.00	0.00	0.00	0.00	0.00	0.00

** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00

*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
=====						
*** TOTAL EXPENSES ***	1,684,325.00	0.00	2,210,053.83	131.21	0.00	(525,728.83)
=====						

*** END OF REPORT ***

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

51 -MEDC CAPITAL PROJECTS FUN

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

REVENUE SUMMARY						
???	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY						
11-2016 LOAN-CEED PROJEC	0.00	0.00	0.00	0.00	0.00	0.00
99-TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT
AS OF: MAY 31ST, 202351 -MEDC CAPITAL PROJECTS FUN
REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE

????						
300-36050 INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
300-36100 INTEREST EARNED- DEMAND ACCO	0.00	0.00	0.00	0.00	0.00	0.00
300-39905 LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
300-39921 TRANSFERS IN- MEDC OPERATING	0.00	0.00	0.00	0.00	0.00	0.00
334-33401 U.S.D.O.C. GRT.#08-01-03265	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

51 -MEDC CAPITAL PROJECTS FUN
11-2016 LOAN-CEED PROJEC
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>4-PURCHASED PROPERTY SERV</u>						
411-44610 BUILDING REPAIR & MAINT.	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
<u>6-SUPPLIES</u>						
411-64390 MINOR EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
<u>7-CAPITAL OUTLAYS</u>						
411-74900 BUILDING ADDITIONS & RENOVAT	0.00	0.00	0.00	0.00	0.00	0.00
411-74950 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
<u>9-MISCELLANEOUS</u>						
411-94715 DEPOSITORY CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

FINANCIAL STATEMENT
AS OF: MAY 31ST, 2023

51 -MEDC CAPITAL PROJECTS FUN
99-TRANSFERS OUT
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<hr/>						
<u>8-DEBT SERVICE</u>						
499-84741 TRANSFERS OUT-MEDC DEBT	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
** CATEGORY TOTAL **	0.00	0.00	0.00	0.00	0.00	0.00
	-----	-----	-----	-----	-----	-----
*** DEPARTMENT TOTAL ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====
*** TOTAL EXPENSES ***	0.00	0.00	0.00	0.00	0.00	0.00
	=====	=====	=====	=====	=====	=====

*** END OF REPORT ***

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
YTD FINANCIAL STATEMENTS
FOR THE PERIOD OF 10/01/2022 - 05/31/2023

	Total	General Fund Fund 21 Actual YTD	Debt Service Fund 41 Actual YTD	Capital Projects Fund 51 Actual YTD
Beginning Fund Balance:	\$ 10,905,900.59	\$ 9,360,369.58	\$ 1,529,661.91	\$ 15,869.10
Adjusted Fund Balance	\$ 10,905,900.59	\$ 9,360,369.58	\$ 1,529,661.91	\$ 15,869.10
Revenues:				
Sales Tax	4,114,355.17	4,114,355.17	-	-
Texas Workforce Comm. Grant	5,923.12	5,923.12	-	-
Reimbursement - EDA Grant	731,640.66	731,640.66	-	-
Reimbursement - Other	181,945.58	181,945.58	-	-
Application & Annual Fees-I.D. Bond	82,253.75	82,253.75	-	-
CEED Rental Fees	116,034.34	116,034.34	-	-
CEED Membership Fees	17,137.85	17,137.85	-	-
CEED Reservation Fees	31,522.00	31,522.00	-	-
CEED Food Truck Rental Fees	10,463.00	10,463.00	-	-
Miscellaneous Income	20.00	20.00	-	-
Interest on Investments	1,898.22	-	1,898.22	-
Sale of Equip & Assets	763,703.36	763,703.36	-	-
Total Revenues:	6,056,897.05	6,054,998.83	1,898.22	-
Transfers In:	2,005,753.32	-	2,005,753.32	-
Total Resources Available:	18,968,550.96	15,415,368.41	3,537,313.45	15,869.10
Expenditures:				
Administrative	777,816.28	777,816.28	-	-
IT	22,178.34	22,178.34	-	-
Facilities	62,874.01	62,874.01	-	-
Economic Development	81,891.52	81,891.52	-	-
Projects/Incentives:				
Incentive- TEKNA Impact LLC	32,500.00	32,500.00	-	-
Incentive Project - Cantu Bungalow	50,000.00	50,000.00	-	-
Manufacturing Project - Wonderful Citrus	300,000.00	300,000.00	-	-
Texas Citrus Fiesta	45,000.00	45,000.00	-	-
Other Infrastructure Projects				
Domain Development Corp	37,500.00	37,500.00	-	-
Clover Hills Dentistry	20,000.00	20,000.00	-	-
TWC Wagner Peyser	6,346.20	6,346.20	-	-
EDA Grant	955,428.14	955,428.14	-	-
2010 Refunding Bond	652,320.00	-	652,320.00	-
2016 Loan CEED Project (Lone Star)	954,388.20	-	954,388.20	-
2016 Loan-Real Property Frost	54,708.23	-	54,708.23	-
2018 BBVA Compass Loan	548,637.40	-	548,637.40	-
Total Expenditures:	4,601,588.32	2,391,534.49	2,210,053.83	-
Transfers - Out:	2,005,753.32	-	-	-
Ending Fund Balance:	12,361,209.32	11,018,080.60	1,327,259.62	15,869.10
Assets:				
Cash	5,216,873.78	4,588,492.41	612,512.27	15,869.10
Investments	465,308.02	-	465,308.02	-
Redevelopment Asset	2,620,976.79	2,620,976.79	-	-
Prepaid Items	1,000.00	1,000.00	-	-
Accounts Receivable	269,033.03	269,033.03	-	-
Due from Other Funds	260,243.94	9,804.61	250,439.33	-
Due from State Sales Tax	953,774.01	953,774.01	-	-
Land Held for Resale	3,314,461.50	3,314,461.50	-	-
Total Assets:	13,101,671.07	11,757,542.35	1,328,259.62	15,869.10
Liabilities and Fund Balance:				
Accounts Payable	19,736.19	19,736.19	-	-
Retainage Payable	158,042.22	158,042.22	-	-
Deposit Refunds Payable	2,900.00	2,900.00	-	-
Other Liabilities	12,357.15	11,357.15	1,000.00	-
Deferred Revenue	547,426.19	547,426.19	-	-
Fund Balance: Nonspendable	5,936,438.29	5,936,438.29	-	-
Fund Balance: Reserved for capital	15,869.10	-	-	15,869.10
Fund Balance: Reserved for debt	1,327,259.62	-	1,327,259.62	-
Fund Balance: Unreserved	5,081,642.31	5,081,642.31	-	-
Total Liabilities and Fund Balance:	\$ 13,101,671.07	\$ 11,757,542.35	\$ 1,328,259.62	\$ 15,869.10

MEDC INCENTIVES / PROJECTS
FY 2022 - 2023 BUDGET
As of July 19, 2023

	FY 22-23 BUDGET	FY 22-23 EXPENSED	FY 22-23 BALANCE
INCENTIVES PROGRAMS			
1 Downtown Facade	25,000	-	25,000
2 Downtown Rent Subsidy	30,000	-	30,000
3 Food Manufacturing Project - Wonderful Citrus	300,000	300,000	-
4 Cantu Bungalow	50,000	50,000	-
5 Remaining Incentive Budget	109,225	32,500	76,725
TOTAL INCENTIVE PROGRAMS	514,225	382,500	131,725
6 INCENTIVE - Ruby Red Program	45,000	-	45,000
7 INCENTIVE - Code the Town	36,000	-	36,000
8 INCENTIVE- SBA Fund	10,000	-	10,000
9 INCENTIVE - New Arts Program	10,000	-	10,000
10 INCENTIVE - CEED SBA	50,000	-	50,000
PROJECTS			
Texas Citrus Fiesta	45,000	45,000	-
City of Mission Projects	1,000,000	-	1,000,000
Other Infrastructure Projects	108,275	57,500	50,775
Category Totals	1,818,500	432,500	1,336,000

Incentive Notes:

- 1 Downtown Façade not to exceed \$50,000 - Based on application by vendor
- 2 Downtown Rent Subsidy not to exceed \$30,000
- 3 Food Manufacturing Project - Wonderful Citrus \$300,000 per year for 10 years not to exceed \$3,000,000
- 4 Cantu Bungalow \$50,000 per year for 10 years
- 5 Remaining Incentive Budget- Additional Budget of \$109,225 added by MEDC Board to allow CEO for 1 time incentive projects.
- 6 Incentive - Ruby Red not to exceed \$45,000.
- 7 Incentive - Code the Town not to exceed \$36,000
- 8 Incentive-SBA Fund- \$10,000 Budget for small business assistance grants for City of Mission businesses
- 9 Incentive - New Arts not to exceed \$10,000
- 10 Incentive-CEED SBA- \$50,000 Budget for small business assistance grants for City of Mission businesses residing at the CEED building.

INCENTIVE PROGRAMS
FY 2022-2023

21-415-94599 (DFIP)
Downtown Façade Improvement Program
1 Vendor

Date Paid	Check No.	Amount	Budget
			25,000

Total Downtown Facade Expensed

-

21-415-94600
Downtown Rent Subsidy Program
2 Vendor

Date Paid	Check No.	Amount	Budget
			30,000

Total Expensed

-

21-415-94598
Manufacturing Proj. - Wonderful Citrus
3 Vendor
Wonderful Citrus Packing LLC

Date Paid	Check No.	Amount	Budget
10/27/22	8119	300,000	300,000

Total Expensed

300,000

INCENTIVE PROGRAMS cont.
FY 2022-2023

21-415-94598

Incentive Proj. - Cantu Bungalow

	Date	Check		Budget
4 Vendor	Paid	No.	Amount	50,000
Cantu Bungalow	01/09/23	8167	50,000	-

Total Expensed 50,000

21-415-94598

Remaining Incentive Budget

	Date	Check		Budget
5 Vendor	Paid	No.	Amount	109,225
TEKNA Impact LLC	03/10/23	8223	32,500	76,725
Total Expensed			32,500	

Total Expense	Total Budget
382,500.00	514,225

Remaining Bal.
131,725

Notes:

- 1 Downtown Façade not to exceed \$50,000 - Based on application by vendor
- 2 Downtown Rent Subsidy not to exceed \$30,000
- 3 Food Manufacturing Project - Wonderful Citrus \$300,000 per year for 10 years not to exceed \$3,000,000
- 4 Cantu Bungalow \$50,000 per year for 10 years
- 5 Remaining Incentive Budget- Additional Budget of \$109,225 added by MEDC Board to allow CEO for 1 time incentive projects.
- 6 Incentive - Ruby Red not to exceed \$45,000.
- 7 Incentive - Code the Town not to exceed \$36,000
- 8 Incentive-SBA Fund- \$10,000 Budget for small business assistance grants for City of Mission businesses
- 9 Incentive - New Arts not to exceed \$10,000
- 10 Incentive-CEED SBA- \$50,000 Budget for small business assistance grants for City of Mission businesses residing at the CEED building.

INCENTIVE PROGRAMS cont.
FY 2022-2023

21-415-94601

Small Business (Ruby Red Ventures)

6 Vendor

Date	Check		Budget
Paid	No.	Amount	45,000

Total Expensed -

21-415-94602

(Code the Town/Enginuity)

7 Vendor

Date	Check		Budget
Paid	No.	Amount	36,000

Total Expensed -

21-415-94603

Incentive-SBA Fund

8 Vendor

Date	Check		Budget
Paid	No.	Amount	10,000

Total Expensed -

INCENTIVE PROGRAMS cont.

FY 2022-2023

21-415-94604

Small Bus. Program (New Arts)

9 Vendor

Date	Check		Budget
Paid	No.	Amount	
			10,000

Total Expended -

21-415-94605

Incentive-CEED SBA

10 Vendor

Date	Check		Budget
Paid	No.	Amount	
			50,000

Total Expended -

	Total Exp.	Total Budget
Small Bus. Fund	<u> -</u>	151,000
		Remaining Bal.
		151,000

PROJECTS
FY 2022-2023

TEXAS CITRUS FIESTA

			21-415-95110	Budget
Vendor	Date Paid	Check No.	Amount	
Texas Citrus Fiesta	10/27/22	8118	45,000.00	-
Total Texas Citrus Fiesta			45,000.00	-

CITY OF MISSION PROJECTS
Projects

			21-415-95115	Budget
	Date Paid	JE	Amount	
				1,000,000
				1,000,000

OTHER INFRASTRUCTURE PROJECTS

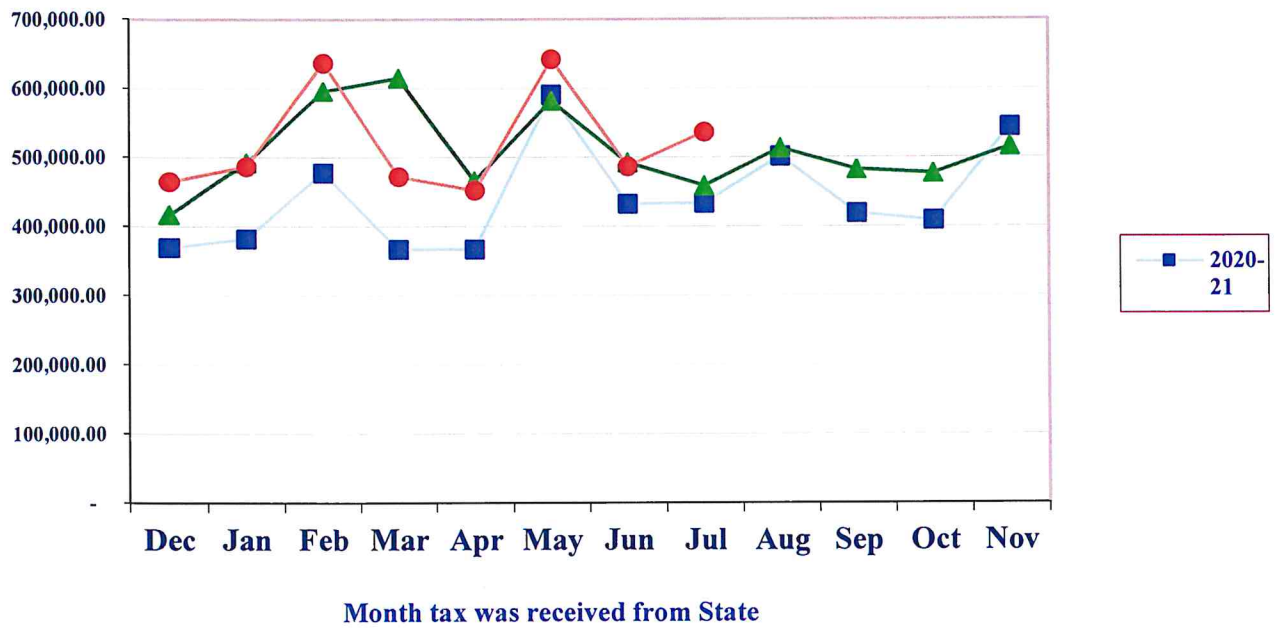
Retail Projects

			21-415-95122	Budget
Vendor	Date Paid	Check No.	Amount	
Domain Development Corp	10/27/22	8112	37,500.00	70,775
Clover Hills Dentistry	05/24/23	8303	20,000.00	50,775

Total Other Infrastructure Projects

Tax Dollars received from State

MEDC SALES TAX
Received from the State Comptroller
for the last 3 years



City of Mission, Texas
Schedule of Sales Tax Collections
MEDC Portion

MONTH COLLECTED	MONTH RECEIVED	BUDGET 2023	YTD ACTUAL 2023	\$ Inc (Dec) From Prior Year	% Inc (Dec) From Prior Year	ACTUAL 2022	% Inc (Dec) From Prior Year	ACTUAL 2021	% Inc (Dec) From Prior Year	ACTUAL 2020	% Inc (Dec) From Prior Year	ACTUAL 2019	% Inc (Dec) From Prior Year	ACTUAL 2018
		\$ 6,800,000				\$ 4,200,000		\$ 4,200,000		\$ 3,912,500		\$ 3,912,500		\$ 3,912,500
OCTOBER	DECEMBER	\$ 474,792	\$ 465,102	\$ 47,961	11.50%	\$ 417,141	12.85%	\$ 369,638	34.08%	\$ 358,738	3.42%	\$ 346,890	24.50%	\$ 278,624
NOVEMBER	JANUARY	490,802	486,884	\$ (4,650)	-0.95%	491,534	28.64%	382,101	43.43%	339,457	11.21%	305,235	1.93%	299,465
DECEMBER	FEBRUARY	614,164	636,500	\$ 40,858	6.86%	595,642	24.57%	478,142	119.21%	290,354	-32.77%	431,912	15.21%	374,880
JANUARY	MARCH	471,665	472,259	\$ (141,951)	-23.11%	614,210	67.27%	367,203	43.54%	329,003	5.66%	311,381	0.38%	310,202
FEBRUARY	APRIL	471,563	452,285	\$ (13,404)	-2.88%	465,688	26.85%	367,124	35.53%	333,720	3.40%	322,740	15.26%	280,016
MARCH	MAY	758,429	641,986	\$ 60,690	10.44%	581,296	-1.55%	590,456	73.77%	369,454	1.44%	364,206	-2.63%	374,057
APRIL	JUNE	555,736	486,918	\$ (4,686)	-0.95%	491,603	13.62%	432,654	52.99%	318,268	-9.49%	351,644	20.41%	292,027
MAY	JULY	556,868	535,092	\$ 76,575	16.70%	458,517	5.76%	433,536	42.61%	375,201	6.25%	353,121	18.20%	298,755
JUNE	AUGUST	644,043	513,218	\$ -	0.00%	513,218	2.36%	501,403	21.02%	424,066	12.59%	376,647	7.62%	349,988
JULY	SEPTEMBER	538,651	482,387	\$ -	0.00%	482,387	15.03%	419,353	36.53%	353,330	-1.68%	359,351	12.67%	318,943
AUGUST	OCTOBER	524,851	476,601	\$ -	0.00%	476,601	16.64%	408,609	29.74%	367,358	7.67%	341,197	9.51%	311,559
SEPTEMBER	NOVEMBER	699,434	515,213	\$ -	0.00%	515,213	-5.25%	543,748	22.57%	420,348	13.49%	370,384	-1.34%	375,408
TOTAL CITY SALES TAX COLLECTIONS		\$ 6,800,000	\$ 6,164,444		1.49%	\$ 6,103,050	15.28%	\$ 5,293,967	23.71%	\$ 4,279,297	1.05%	\$ 4,234,709	9.60%	\$ 3,863,926
VARIANCE OVER (UNDER) BUDGET			\$ (635,556)			\$ 1,903,050		\$ 1,093,967		\$ 366,797		\$ 322,209		\$ (48,574)

**City of Mission Sales Tax
In Comparison to Other Cities
For The Period of May 2023**

Source: State Comptroller
Rio Grande Valley Cities

Fiscal Year	Mission	Brownsville	Edinburg	Harlingen	McAllen	Mercedes	Pharr	Weslaco
2023	\$ 16,708,100	\$ 33,244,351	\$ 20,906,976	\$ 22,183,538	\$ 54,305,281	\$ 5,496,942	\$ 19,017,708	\$ 12,929,973
2022	\$ 16,462,626	\$ 36,541,675	\$ 22,408,164	\$ 20,780,930	\$ 59,471,676	\$ 5,201,043	\$ 18,723,394	\$ 11,987,837
Increase/(Decrease) 2023 vs 2022	\$ 245,474	\$ (3,297,324)	\$ (1,501,188)	\$ 1,402,608	\$ (5,166,395)	\$ 295,899	\$ 294,314	\$ 942,136
Percent Increase/(Decrease)	1.49%	-9.02%	-6.70%	6.75%	-8.69%	5.69%	1.57%	7.86%

Other Texas Cities

Fiscal Year	Austin	C. Christi	Dallas	El Paso	Fort Worth	Houston	Laredo	San Antonio
2023	\$ 230,797,372	\$ 62,988,794	\$ 280,895,161	\$ 75,914,203	\$ 154,189,456	\$ 593,048,561	\$ 40,507,493	\$ 316,412,860
2022	\$ 213,656,153	\$ 59,477,160	\$ 263,239,671	\$ 83,717,128	\$ 139,383,270	\$ 548,447,518	\$ 36,699,679	\$ 304,210,534
Increase/(Decrease) 2023 vs 2022	\$ 17,141,219	\$ 3,511,634	\$ 17,655,490	\$ (7,802,925)	\$ 14,806,186	\$ 44,601,043	\$ 3,807,814	\$ 12,202,327
Percent Increase/(Decrease)	8.02%	5.90%	6.71%	-9.32%	10.62%	8.13%	10.38%	4.01%

AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 4

MEDC X

MEETING DATE 7/26/2023

Agenda Item: Deliberation & possible action for acceptance of Quarterly Report of Investments for the Quarter ending June 30, 2023 and Interest Earned for Nine Months Ending June 30, 2023

Presented by: Angie Vela, Finance Director

Nature of Request: (Brief Overview)

Attachments: Yes X No

Acceptance of quarterly report required by the Public Funds Investment Act Section 2256.023 of the Texas Government Code on the total investments for the quarter ending June 30, 2023. There were no increases or decreases to investment balances for the period, leaving an outstanding balance of \$499,000 for investments for the quarter ending June 30, 2023. There was \$1,958.04 interest earned on all funds year to date.

This report of the MEDC's investment portfolio is in compliance with State Law and the investment strategy and policy approved by the City Council.

Budgeted: Yes No N/A Fund: Acct. #

Budgeted Amount: Est. Cost: Bid Amount: Amount Remaining:

Staff Recommendation: Acceptance

ROUTING:	Name/Title	Initial	Date	Concurrence
A.	Teclo J. Garcia	<u>TJ</u>	7/21/2023	<u>TJ</u> ✓
B.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
C.	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Chief Executive Officer's Recommendation: Approved Disapproved None Pending

City Manager's Recommendation: Approved Disapproved None Pending

RECORD OF VOTE:

 AYES

 NAYS

 DISSENTING

APPROVED:

DISAPPROVED:

TABLED:

MISSION ECONOMIC DEVELOPMENT CO.
Quarterly Investment Report-Summary
For the Quarter Ending June 30, 2023

	TEXPOOL (Detail Attached)	Agencies (Detail Attached)	Total
Market Value			
Beginning of Period	\$ -	\$ 499,000.00	\$ 499,000.00
Change during Period	\$ -	\$ -	\$ -
End of Period	<u>\$ -</u>	<u>\$ 499,000.00</u>	<u>\$ 499,000.00</u>
Book Value			
Beginning of Period	\$ -	\$ 499,535.77	\$ 499,535.77
Change during Period	\$ -	\$ 1,152.21	\$ 1,152.21
End of Period	<u>\$ -</u>	<u>\$ 500,687.98</u>	<u>\$ 500,687.98</u>
Net Change during Period			
Purchases (Increases)	\$ -	\$ -	\$ -
Maturities (Decreases)	\$ -	\$ -	\$ -
Gain or (Loss) on Sales	\$ -	\$ -	\$ -
Increase (Decrease) in Accrued Interest	\$ -	\$ 1,152.21	\$ 1,152.21
Net Change during Period	<u>\$ -</u>	<u>\$ 1,152.21</u>	<u>\$ 1,152.21</u>

Prepared By: 
 Angie Vela, Finance Director

Approved By: 
 Ezeiza Garcia, Assistant Finance Director

Approved By: 
 Randy Perez, City Manager

MISSION ECONOMIC DEVELOPMENT CO.
OUTSTANDING INVESTMENTS BY FUND
AS of March 31, 2023

SECURITY NUMBER	TYPE	DATE PURCHASED	MATURITY DATE	DAYS INVESTED	INTEREST RATE	AMOUNT INVESTED	INTEREST @ MATURITY	INVESTMENT ACCOUNT NO.	DAYS OF ACCRUAL	ACCRUED INT. THROUGH June 30, 2023
1	649447UT4 Agencies	12/30/22	7/1/24	549.00	0.3500	249,000.00	1,310.83	41-10250	182	434.56
2	3130ACT37 Agencies	2/28/23	2/28/25	731.00	1.5000	250,000.00	7,510.27	41-10250	122	1,253.42
Subtotal						499,000.00				1,687.98
Total						1,280.00				1,687.98
AVERAGE INVESTMENT PERIOD						640.00 DAYS				
AVERAGE YIELD						0.93 PERCENT				
AVERAGE INVESTMENT AMOUNT						249,500.00				
TOTAL AMOUNT INVESTED (PRINCIPLE PLUS ACCRUED INTEREST)						500,687.98				

*TEXPOOL investments are paid out interest on a monthly basis.

MISSION ECONOMIC DEVELOPMENT CO.
INVESTMENTS **PURCHASED** BY FUND
For the Quarter Ending June 30, 2023


<u>SECURITY</u> <u>NUMBER</u>	<u>TYPE</u>	<u>DATE</u> <u>PURCHASED</u>	<u>MATURITY</u> <u>DATE</u>	<u>DAYS</u> <u>INVESTED</u>	<u>INTEREST</u> <u>RATE</u>	<u>AMOUNT</u> <u>INVESTED</u>	<u>INTEREST @</u> <u>MATURITY</u>	<u>INVESTMENT</u> <u>ACCOUNT NO.</u>
	Agencies			0			0.00	
Total Agency						0.00		
Total Purchased Investments						0.00		

MISSION ECONOMIC DEVELOPMENT CO.
MATURED INVESTMENTS BY FUND
For the Quarter Ending June 30, 2023

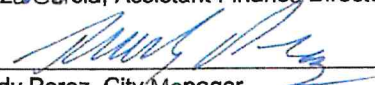
<u>SECURITY</u> <u>NUMBER</u>	<u>TYPE</u>	<u>DATE</u> <u>PURCHASED</u>	<u>MATURITY</u> <u>DATE</u>	<u>DAYS</u> <u>INVESTED</u>	<u>INTEREST</u> <u>RATE</u>	<u>AMOUNT</u> <u>INVESTED</u>	<u>INTEREST @</u> <u>MATURITY</u>	<u>INVESTMENT</u> <u>ACCOUNT NO.</u>
Total Agency						0.00		
Total Matured	Investments					0.00		

Interest Earned for the Quarter Ending on June 2023-YTD

Fund Number	Fund Description	Interest On Investments	Interest On Demand Accounts	Total Interest
21	Economic Development	-	-	\$ -
41	MEDC Debt Service Fund	1,754.59	203.45	\$ 1,958.04
51	MEDC Capital Projects Fund	-	-	\$ -
Total All Funds		\$ 1,754.59	\$ 203.45	\$ 1,958.04

Approved By: 
 Angie Vela, Finance Director

Approved By: 
 Ezeiza Garcia, Assistant Finance Director

Approved By: 
 Randy Perez, City Manager

AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 5

MEDC X

MEETING DATE: 7/26/2023

Agenda Item: Deliberation & possible action to rescind action taken by the Board on April 26, 2023 related to the purchase of shade structures for the Mission Food Park

Presented by: Teclo J. Garcia, CEO

Nature of Request: (Brief Overview)

Attachments: Yes X No

On April 26, 2023, the MEDC Board of Directors authorized the CEO to negotiate the purchase of shade structures for the Mission Food Park in an amount not to exceed \$95,000. The CEO would like to further evaluate the needs of the Mission Food Park and use the funds for other needs.

Staff Recommendation: _____ **Approval** _____

Chief Executive Officer's Recommendation: 16 Approved___Disapproved___None___Pending

City Manager's Recommendation: 11/1 Approved Disapproved None Pending

RECORD OF VOTE:

APPROVED: _____
DISAPPROVED: _____
TABLED: _____

AYES

NAYS

DISSENTING



TENZO McAllen

Proposal

TENZO MCALLEN LLC
1002 HOERNER RD
MISSION TX 78572

Proposal #	4200
Date	4/21/2023
Buy Board #	679-22

Bill To
Mission EDC
801 N. Bryan Road
Mission TX 78572

Ship To
CEED
801 Bryan Rd
Mission Tx 78572

Contact Name
JP Terrazas

Price Subjet To Change Until
5/13/2023

Due Date
40 Business Days

Item	Description		Unit Price	Qty	Amount
Courtyard	Structure Size	30'x 30'	\$ 15,777.00	6	\$94,662.00
Canopy	Structure Design	Wave			
	Security Cameras	-			
	Fabric Brand	95-340			
	Fabric Color	TBD			
	No. of Fabrics	1			
	Steel Finish	Primed & painted			
	Steel Color	TBD			
	No of Columns	4			
	Footing Type	UES			
	Anchor Bolts	UES			
	Base Attachment	UES			
	Foundations	-			
	Logos	-			

Note	
Note	Engineered plans are included
Note	Includes labor and materials

Warranty	Structural integrity is warranted for 10 years.	Subtotal	\$ 94,662.00
	Fabric discoloration is warranted for 10 years		\$ -
	Sewing thread is warranted for 4 years	Total Invoice Amt	\$ 94,662.00
	In case of Hurracaine or act of God the warranty wont be valid.	Sales Tax	\$ -
		TOTAL	\$ 94,662.00

AGENDA ITEM & RECOMMENDATION SUMMARY

ITEM 6

MEDC X

MEETING DATE: 7/26/2023

Agenda Item: Deliberation & possible action to schedule a board workshop to be held in conjunction with the boards of Mission Economic Development Authority and Mission Education Development Council, Inc., and the potential agenda topics for the workshop

Presented by: Teclo J. Garcia, CEO

Nature of Request: (Brief Overview)

Attachments: Yes ☒ No ☐

CEO Teclo J. Garcia will present this item related to a proposed all-boards workshop.

Staff Recommendation: Discussion only

Chief Executive Officer's Recommendation: 16 Approved __ Disapproved__ None __Pending

City Manager's Recommendation: 11/1 Approved ___ Disapproved ___ None ___ Pending ___

RECORD OF VOTE:

APPROVED: _____

DISAPPROVED:

TABLED:

AYES

NAYS

DISSENTING

ITEM 7

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2023-2024

		Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
RESTRICTED FUND BALANCE		\$ 5,450,735	\$ 7,292,725	\$ 9,360,369	\$ 9,360,369	\$ 10,072,726	\$ 10,072,726	\$ 10,072,726
<u>Estimated Revenues</u>								
Sales Tax	21-300-30000	6,103,050	6,800,000	6,800,000	6,100,000	6,100,000	6,100,000	6,100,000
Reimbursement - Other	21-300-33183	457,457	-	-	-	-	-	-
TWC - Wagner Peyser Grant	21-300-33421	351,403	-	-	131,397	-	-	-
Reimbursement - EDA Grant	21-300-33430	1,805,827	-	-	1,129,024	-	-	-
Application Fees-ID Bonds	21-300-34188	2,500	100,000	100,000	90,000	100,000	100,000	100,000
Annual Filing Fees-ID Bonds	21-300-34189	120,476	395,000	395,000	120,000	200,000	200,000	200,000
CEED Rental Fees	21-300-35005	192,533	100,000	100,000	150,000	275,000	275,000	275,000
CEED Membership Fees	21-300-35010	23,717	5,000	5,000	17,000	20,000	20,000	20,000
CEED Reservation Fees	21-300-35015	4,200	2,500	2,500	6,000	3,500	3,500	3,500
CEED Misc Fees	21-300-35016	-	1,000	1,000	50	1,000	1,000	1,000
CEED Food Truck Rental Fees	21-300-35025	43,232	30,000	30,000	15,000	15,000	15,000	15,000
Rent Fees	21-300-34350	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Miscellaneous Income	21-300-36000	28,941	-	-	-	-	-	-
Sale of Equipment & Assets	21-300-39000	-	300,000	300,000	700,000	350,000	350,000	350,000
Total Projected Revenues		9,139,836	7,740,000	7,740,000	8,464,971	7,071,000	7,071,000	7,071,000
TOTAL AVAILABLE RESOURCES		<u>\$ 14,590,571</u>	<u>\$ 15,032,725</u>	<u>\$ 17,100,369</u>	<u>\$ 17,825,340</u>	<u>\$ 17,143,726</u>	<u>\$ 17,143,726</u>	<u>\$ 17,143,726</u>
APPROPRIATIONS:								
<u>Operating Expenses:</u>								
Administration	21-410	\$ 1,127,596	\$ 1,544,614	\$ 1,554,614	\$ 1,211,635	\$ 1,745,985	\$ 1,745,985	\$ 1,745,985
IT	21-411	33,574	61,500	61,500	43,500	146,000	146,000	146,000
Facilities	21-412	96,497	219,000	219,000	150,000	210,000	210,000	210,000
Development	21-415	1,553,577	2,100,000	2,100,000	1,770,000	3,027,375	3,027,375	3,027,375
TWC-Wagner Peyser	21-421/422	351,403	-	-	131,397	-	-	-
EDA Grant	21-430	-	-	-	1,129,024	-	-	-
Total Operating Expenses		<u>3,162,647</u>	<u>3,925,114</u>	<u>3,935,114</u>	<u>4,435,556</u>	<u>5,129,360</u>	<u>5,129,360</u>	<u>5,129,360</u>

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2023-2024**

		Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
<u>Operating Transfers-Out:</u>								
Debt Service	21-499-84741	2,067,555	1,797,849	1,797,849	3,317,058	1,018,436	1,018,436	1,018,436
Total Operating Transfers-Out		2,067,555	1,797,849	1,797,849	3,317,058	1,018,436	1,018,436	1,018,436
TOTAL APPROPRIATIONS		5,230,202	5,722,963	5,732,963	7,752,614	6,147,796	6,147,796	6,147,796
RESTRICTED FUND BALANCE		\$ 9,360,369	\$ 9,309,762	\$ 11,367,406	\$ 10,072,726	\$ 10,995,930	\$ 10,995,930	\$ 10,995,930

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
EMPLOYEE SALARIES AND WAGES:	14000							
Salaries of Department Heads and Foreman	14020	137,731	174,800	174,800	137,731	179,000	179,000	179,000
Salaries of Employees	14030	432,157	645,000	645,000	434,961	662,757	662,757	662,757
Overtime	14040	-	-	-	-	5,000	5,000	5,000
Extra Help	14050	-	27,080	27,080	-	29,000	29,000	29,000
SUBTOTAL		569,888	846,880	846,880	572,692	875,757	875,757	875,757
EMPLOYEE BENEFITS:	24000							
Social Security Tax	24060	41,249	65,185	65,185	46,570	65,177	65,177	65,177
Health Insurance	24070	104,328	104,302	104,302	104,328	104,304	104,304	104,304
Employee Retirement	24080	52,721	69,749	69,749	54,240	71,010	71,010	71,010
Auto Allowance	24090	9,600	5,200	5,200	12,046	5,200	5,200	5,200
Unemployment Compensation Insurance	24100	107	3,915	3,915	3,915	3,654	3,654	3,654
Worker's Compensation Insurance	24110	2,308	3,833	3,833	2,750	3,833	3,833	3,833
SUBTOTAL		210,313	252,184	252,184	223,849	253,178	253,178	253,178
PROFESSIONAL & TECHNICAL SERVICES:	34000							
Auditing & Accounting Services	34400	26,700	25,000	25,000	30,000	35,000	35,000	35,000
Legal Services	34430	25,198	10,000	10,000	40,000	60,000	60,000	60,000
Other Professional Services - FT Security	34498	13,112	24,000	24,000	18,000	24,000	24,000	24,000
Other Professional Services	34499	24,416	40,000	40,000	10,000	10,000	10,000	10,000
SUBTOTAL		89,426	99,000	99,000	98,000	129,000	129,000	129,000
PURCHASED PROPERTY SERVICES:	44000							
Electricity	44570	65,383	60,000	60,000	77,000	85,000	85,000	85,000

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
Water	44590	16,817	15,000	15,000	18,000	18,000	18,000	18,000
<i>Repairs & Maintenance</i>								
Building	44610	4,722	10,000	10,000	4,000	10,000	10,000	10,000
Machinery and Equipment	44640	-	-	-	3,000	3,000	3,000	3,000
Rental of Machinery and Equipment	44660	11,457	15,000	15,000	14,000	15,000	15,000	15,000
SUBTOTAL		98,379	100,000	100,000	116,000	131,000	131,000	131,000
OTHER PURCHASED SERVICES:	50000							
Telephone	54470	24,431	35,000	35,000	30,000	40,000	40,000	40,000
Postage	54490	46	550	550	250	550	550	550
Travel and Training	54500	49,042	75,000	75,000	50,000	145,000	145,000	145,000
Advertising	54510	-	-	-	-	-	-	-
General Liability Insurance	54560	23,594	28,500	28,500	23,594	34,000	34,000	34,000
SUBTOTAL		97,113	139,050	139,050	103,844	219,550	219,550	219,550

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
SUPPLIES:	60000							
Office Equipment	64120	2,393	1,000	1,000	250	1,000	1,000	1,000
Office Supplies	64140	2,138	4,000	4,000	3,500	4,000	4,000	4,000
Food, Ice, and Bottled Water	64250	2,491	9,000	9,000	3,000	9,000	9,000	9,000
Minor Equipment	64390	-	2,000	2,000	1,000	2,000	2,000	2,000
SUBTOTAL		7,022	16,000	16,000	7,750	16,000	16,000	16,000
CAPITAL OUTLAY	70000							
Machinery and Equipment	74950	-	3,000	3,000	-	3,000	3,000	3,000
SUBTOTAL		-	3,000	3,000	-	3,000	3,000	3,000
MISCELLANEOUS:								
Dues & Memberships	94700	39,188	35,000	44,000	40,000	50,000	50,000	50,000
Dues & Memberships - City	94701	8,508	9,000	-	-	-	-	-
Information & Credit Services	94710	2,698	2,000	2,000	3,500	3,500	3,500	3,500
Community Promotions	94805	4,810	35,000	45,000	45,000	60,000	60,000	60,000
Other	94899	250	7,500	7,500	1,000	5,000	5,000	5,000
SUBTOTAL		55,454	88,500	98,500	89,500	118,500	118,500	118,500
TOTALS		\$ 1,127,595	\$ 1,544,614	\$ 1,554,614	\$ 1,211,635	\$ 1,745,985	\$ 1,745,985	\$ 1,745,985

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	IT (21-411)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
PROFESSIONAL & TECHNICAL SERVICES:	34000							
Other Professional Services	34499	310	7,500	7,500	500	7,500	7,500	7,500
SUBTOTAL		310	7,500	7,500	500	7,500	7,500	7,500
PURCHASED PROPERTY SERVICES:	44000							
<i>Repairs & Maintenance</i>								
Machinery and Equipment	44640	24,748	30,000	30,000	30,000	40,000	40,000	40,000
SUBTOTAL		24,748	30,000	30,000	30,000	40,000	40,000	40,000
SUPPLIES:	60000							
Office Equipment	64120	4,755	11,500	11,500	2,000	21,000	21,000	21,000
Office Supplies	64140	747	2,500	2,500	1,000	2,500	2,500	2,500
SUBTOTAL		5,502	14,000	14,000	3,000	23,500	23,500	23,500
CAPITAL OUTLAY	70000							
Machinery and Equipment	74950	3,014	10,000	10,000	10,000	75,000	75,000	75,000
SUBTOTAL		3,014	10,000	10,000	10,000	75,000	75,000	75,000
TOTALS		\$ 33,574	\$ 61,500	\$ 61,500	\$ 43,500	\$ 146,000	\$ 146,000	\$ 146,000

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	FACILITIES (21-412)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
PROFESSIONAL & TECHNICAL SERVICES:	34000							
Other Professional Services - Food Truck	34498	-	-	-	-	-	-	-
Other Professional Services	34499	82,696	65,000	65,000	65,000	75,000	75,000	75,000
SUBTOTAL		82,696	65,000	65,000	65,000	75,000	75,000	75,000
PURCHASED PROPERTY SERVICES:	44000							
<i>Repairs & Maintenance</i>								
Building	44610	-	65,000	35,000	35,000	75,000	75,000	75,000
Food Truck Area	44611	-	2,000	2,000	-	15,000	15,000	15,000
SUBTOTAL		-	67,000	37,000	35,000	90,000	90,000	90,000
SUPPLIES:	60000							
Office Equipment	64120	-	-	30,000	30,000	-	-	-
Office Supplies	64140	13,801	25,000	25,000	20,000	25,000	25,000	25,000
SUBTOTAL		13,801	25,000	55,000	50,000	25,000	25,000	25,000
CAPITAL OUTLAY	70000							
Other Structures	74940	-	5,000	5,000	-	5,000	5,000	5,000
Other Structures - Food Truck	74941	-	53,000	53,000	-	10,000	10,000	10,000
Machinery and Equipment	74950	-	4,000	4,000	-	5,000	5,000	5,000
SUBTOTAL		-	62,000	62,000	-	20,000	20,000	20,000
TOTALS		\$ 96,497	\$ 219,000	\$ 219,000	\$ 150,000	\$ 210,000	\$ 210,000	\$ 210,000

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: DEVELOPMENT (21-415)

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
PROFESSIONAL & TECHNICAL SERVICES:	30000							
Other Professional Services	34499	12,577	5,000	90,000	90,000	95,000	95,000	95,000
SUBTOTAL		12,577	5,000	90,000	90,000	95,000	95,000	95,000
PURCHASED PROPERTY SERVICES:	50000							
Travel and Training	54500	-	-	50,000	25,000	-	-	-
Advertising and marketing	54510	89,196	80,000	130,000	130,000	195,000	195,000	195,000
SUBTOTAL		89,196	80,000	180,000	155,000	195,000	195,000	195,000
OTHER PURCHASED SERVICES:	60000							
Food, Ice, and Bottled Water	64250	2,210	5,000	5,000	5,000	6,000	6,000	6,000
SUBTOTAL		2,210	5,000	5,000	5,000	6,000	6,000	6,000
CAPITAL OUTLAY	70000							
Machinery & Equipment	74950	-	6,500	6,500	-	6,500	6,500	6,500
SUBTOTAL		-	6,500	6,500	-	6,500	6,500	6,500
MISCELLANEOUS:	90000							
Incentive Programs-Economic Industry	94598	-	459,225	459,225	417,500	1,034,100	1,034,100	1,034,100
Incentive Programs-Downtown Façade Impro	94599	-	25,000	25,000	-	150,000	150,000	150,000
Incentive Programs-Downtown Rent Subsidy	94600	366,500	50,000	30,000	-	-	-	-
Incentive-Ruby Red Program	94601	-	170,000	45,000	-	230,000	230,000	230,000
Incentive-Code the Town	94602	-	86,000	36,000	-	-	-	-
Incentive-SBA Fund	94603	-	40,000	10,000	-	-	-	-
Incentive-New Arts Program	94604	-	10,000	10,000	-	-	-	-
Incentive-CEED SBA	94605	594	10,000	50,000	-	90,000	90,000	90,000
Texas Citrus Fiesta	95110	45,000	45,000	45,000	45,000	45,000	45,000	45,000
City of Mission projects	95115	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Infrastructure Project	95122	37,500	108,275	108,275	57,500	175,775	175,775	175,775
SUBTOTAL		1,449,594	2,003,500	1,818,500	1,520,000	2,724,875	2,724,875	2,724,875
TOTALS		\$ 1,553,577	\$ 2,100,000	\$ 2,100,000	\$ 1,770,000	\$ 3,027,375	\$ 3,027,375	\$ 3,027,375

**CITY OF MISSION, TEXAS
MEDC DEBT SERVICE FUND
BUDGET SUMMARY**

		Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
RESTRICTED FUND BALANCE		\$ 1,200,613	\$ 1,294,613	\$ 1,529,661	\$ 1,529,661	\$ 978,681	\$ 978,681	\$ 978,681
<u>Estimated Revenues:</u>								
Interest on Investments	41-300-36050	(28,933)	500	500	500	500	500	500
Total Projected Revenues		(28,933)	500	500	500	500	500	500
Operating Transfers In	41-399-39721	2,067,555	1,797,849	1,797,849	3,317,058	1,018,436	1,018,436	1,018,436
Total Estimated Revenues and Transfers In		2,038,622	1,798,349	1,798,349	3,317,558	1,018,936	1,018,936	1,018,936
TOTAL AVAILABLE RESOURCES		\$ 3,239,235	\$ 3,092,962	\$ 3,328,010	\$ 4,847,219	\$ 1,997,617	\$ 1,997,617	\$ 1,997,617
<u>APPROPRIATIONS:</u>								
Operating Expenses:								
2010 Refunding Bond	41-413	335,511	334,576	334,576	652,320	-	-	-
2016 CEED Loan - Lonestar	41-414	247,452	247,920	247,920	954,389	-	-	-
2016 Revenue Loan - Frost	41-415	416,651	409,053	409,053	409,053	400,657	400,657	400,657
2018 BBVA Compass Loan	41-416	709,960	692,776	692,776	1,852,776	617,779	617,779	617,779
Total Appropriations		1,709,574	1,684,325	1,684,325	3,868,538	1,018,436	1,018,436	1,018,436
RESTRICTED FUND BALANCE		\$ 1,529,661	\$ 1,408,637	\$ 1,643,685	\$ 978,681	\$ 979,181	\$ 979,181	\$ 979,181

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.:	MEDC-DEBT SERVICE
Function:	ECONOMIC DEVELOPMENT
Department:	BONDS

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
2010 REFUNDING BOND (413)								
Interest	84810	30,511	18,576	18,576	12,320	-	-	-
Principal	84790	305,000	315,000	315,000	640,000	-	-	-
Fiscal Agent Fees	84840	-	1,000	1,000	-	-	-	-
SUBTOTAL		335,511	334,576	334,576	652,320	-	-	-
2016 LONESTAR CEED PROJ (414)								
Interest	84810	43,855	36,187	36,187	12,987	-	-	-
Principal	84790	203,597	211,733	211,733	941,402	-	-	-
SUBTOTAL		247,452	247,920	247,920	954,389	-	-	-
2016 FROST LOAN REAL PROP (415)								
Interest	84810	116,651	108,053	108,053	108,053	99,657	99,657	99,657
Principal	84790	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Fiscal Agent Fees	84840	-	1,000	1,000	1,000	1,000	1,000	1,000
SUBTOTAL		416,651	409,053	409,053	409,053	400,657	400,657	400,657
2018 BBVA COMPASS LOAN (416)								
Interest	84810	314,003	295,819	295,819	295,819	220,822	220,822	220,822
Principal	84790	395,957	395,957	395,957	1,555,957	395,957	395,957	395,957
Fiscal Agent Fees	84840	-	1,000	1,000	1,000	1,000	1,000	1,000
SUBTOTAL		709,960	692,776	692,776	1,852,776	617,779	617,779	617,779
TOTALS		\$ 1,709,574	\$ 1,684,325	\$ 1,684,325	\$ 3,868,538	\$ 1,018,436	\$ 1,018,436	\$ 1,018,436

**CITY OF MISSION, TEXAS
MEDC CAPITAL PROJECTS FUND
BUDGET SUMMARY**

		Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
RESTRICTED FUND BALANCE		\$ 15,869	\$ 15,869	\$ 15,869	\$ 15,869	\$ -	\$ -	\$ -
<u>Estimated Revenues:</u>								
Interest on Investments	51-300-36050	-	-	-	-	-	-	-
Interest on Demand Dep.	51-300-36100	-	-	-	-	-	-	-
Loan Proceeds	51-300-39905	-	-	-	-	-	-	-
Total Projected Revenues		-	-	-	-	-	-	-
Transfer In-MEDC Operating	51-300-39921	-	-	-	-	-	-	-
Total Estimated Revenues and Transfers In		-	-	-	-	-	-	-
TOTAL AVAILABLE RESOURCES		<u>\$ 15,869</u>	<u>\$ 15,869</u>	<u>\$ 15,869</u>	<u>\$ 15,869</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>APPROPRIATIONS:</u>								
Operating Expenses:								
2016 Loan-PCB CEED Project	51-411	-	-	-	15,869	-	-	-
2016 Loan-Real Estate Property	51-412	-	-	-	-	-	-	-
Transfer Out-MEDC Debt	51-499-84741	-	-	-	-	-	-	-
Total Appropriations		-	-	-	15,869	-	-	-
RESTRICTED FUND BALANCE		<u>\$ 15,869</u>	<u>\$ 15,869</u>	<u>\$ 15,869</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2023-2024**

Fund No.: MEDC-CAPITAL PROJECTS
Function: ECONOMIC DEVELOPMENT
Department: LOANS

Account Description	Account Object	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Proposed
2016 LOAN-PCB CEED PROJECT (411)								
Building Repair & Maintenance	44610	-	-	-	-	-	-	-
Building Additions & Renovations	74900	-	-	-	-	-	-	-
Machinery & Equipment	74950	-	-	-	15,869	-	-	-
Depository Charges	94715	-	-	-	-	-	-	-
SUBTOTAL		-	-	-	15,869	-	-	-
2016 LOAN-REAL PROPERTY (412)								
Land Acquired	74880	-	-	-	-	-	-	-
Issuance Cost	84850	-	-	-	-	-	-	-
Depository Charges	94715	-	-	-	-	-	-	-
SUBTOTAL		-	-	-	-	-	-	-
MEDC DEBT (499)								
Transfers Out	84741	-	-	-	-	-	-	-
TOTALS		\$ -	\$ -	\$ -	\$ 15,869	\$ -	\$ -	\$ -