

NOTICE OF REGULAR MEETING & PUBLIC HEARING
MISSION ECONOMIC DEVELOPMENT CORPORATION
MAY 17, 2022 5:30 PM
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT

PRESENT:

Pete Jaramillo, Vice President
Aissa I. Garza, Secretary
Dr. Sonia Treviño, Treasurer
José G. Vargas
Mayor Armando O'Caña served in the Mayor
Position

ABSENT:

S. David Deanda, Jr., President
Balde Morales

ALSO PRESENT:

Jorge A. Garza, Mission EDA Board
Jessica K. García, Mission EDA Board
Hector González Jr., Mission EDA Board
Albert X. Chapa, Mission EDA Board
Ruben Sanchez, Mission EDA Board
Julio Cerda, P.E., S. Texas Infrastructure Group
Victor Treviño, Union Design Developers
Homer Gonzalez, Union Design Developers

STAFF PRESENT:

Daniel Silva, Chief Executive Officer
Joel A. Garza, Chief Operating Officer
Judy Vega, Executive Assistant
Randy Perez, City Manager
Angie Vela, Finance Director
Ezeiza Garcia, Assistant Finance Director
David Flores, Deputy City Manager
Cristian Garza, Accountant
Jasmine Ramos, MEDC Receptionist
Bertha Ramirez, Administrative Assistant
Joe Salazar, Accountant
Shaine Mata, Facility Manager
Daniel Rivera, Director of Programs & Marketing

1. Call to order

With a quorum being present Vice President Pete Jaramillo called the meeting to order at 5:45 p.m.

2. Approval of Minutes

- A. Regular meeting of April 19, 2022**
- B. Special meeting of May 4, 2022**

There being no corrections or additions, Secretary Aissa I. Garza moved for approval of the regular Board meeting minutes of April 19, 2022, and the Special Board meeting minutes of May 4, 2022. Motion was seconded by Jose G. Vargas and approved 5-0.

3. Approval of Adjusted Financial Statements for February & March, 2022

Finance Director Angie Vela presented and recommended approval of the Adjusted Financial Statements for the months of February and March 2022.

Secretary Aissa I. Garza asked a question related to the manner in which the Adjusted Ending Balance and a Year-to-Date balance were reported. One page 10, an Adjusted Ending Balance as of February 2022 entry, and on page 38, a Year-to-Date Balance ending February 2022 entry were significantly different. Ms. Vela explained that the difference was that the entry ending

February 2022 on page 10 was for expenses from January to February 2022, and that the Year-to-Date entry on page 38 was for expenses from October to February 2022. Mayor Armando O’Caña suggested that Monthly Ending Balances and Year-to-Date balance entries are clarified for better understanding. Ms. Vela said she will follow the recommendation.

Secretary Aissa I. Garza moved for approval of both financial statements as presented. Motion was seconded by Jose G. Vargas and approved 5-0.

4. Approval of Quarterly Report of Investments for the quarter ending March 31, 2022, and Interest Earned for Six Months ending March 31, 2022

Finance Director Angie Vela presented and recommended approval of the Quarterly Report of Investments for the quarter ending March 31, 2022, and Interest Earned for Six Months ending March 31, 2022.

Secretary Aissa I. Garza moved for approval of the quarterly report of investments as presented. Motion was seconded by Treasurer Dr. Sonia Treviño and approved 5-0.

5. Public Hearing: FY 2021-2022 Project Consideration

- A) Small Business Development Fund, in an amount not to exceed \$40,000; and**
- B) Center for Education and Economic Development Small Business Initiative, in an amount not to exceed \$10,000**

Vice President Pete Jaramillo opened the public hearing at 6:02 p.m. and asked for comments on the proposed projects for fiscal year 2021-2022 as follows: A) Small Business Development Fund, in an amount not to exceed \$40,000; and B) Center for Education and Economic Development Small Business Initiative, in an amount not to exceed \$10,000.

There being no comments, Vice President Pete Jaramillo declared the public hearing closed at 6:04 p.m.

The notice of public hearing and notice of intention to undertake this project were published on April 22, 2022. The 60-day comment period ends on June 22, 2022.

At 6:05 p.m., Vice President Pete Jaramillo announced that the MEDC Board would be convening into Executive Session. Treasurer Dr. Sonia Trevino moved to convene in Executive Session. Motion was seconded by Secretary Aissa I. Garza and approved 5-0.

- 6. Executive Session Pursuant to V.T.C.A. Gov. Code Sec. 551.001**
- Deliberation Regarding Economic Development Negotiations Sec. 551.087**
 - A. Project Roads**
 - B. Project Pool**
 - C. Project Moon**
 - D. Project Doors**
 - E. Project Give**

Consultation with Attorney Sec. 551.071

Personnel Matters Sec. 551.074

A. CEO Employment Agreement

The Mission Economic Development Corporation Board of Directors will reconvene in open session to take any actions necessary

Treasurer Dr. Sonia Treviño left the executive session at 6:33 p.m.

At 7:05 p.m., Vice President Pete Jaramillo announced that the MEDC Board of Directors would be reconvening in open session. Jose G. Vargas moved to reconvene in open session. Motion was seconded by Secretary Aissa I. Garza and approved 4-0.

Deliberation Regarding Economic Development Negotiations Sec. 551.087

Item A: Secretary Aissa I. Garza moved to authorize MEDC, to take on Project Roads in an amount not to exceed \$2 million. Motion was seconded by Jose G. Vargas and approved 4-0.

Items B-E: Secretary Aissa I. Garza moved to authorize the CEO continue economic negotiations with Projects B thru E. Motion was seconded by Jose G. Vargas and approved 4-0.

Personnel Matters Sec. 551.074

Item A: No action

7. Vice President Comments

Vice President Pete Jaramillo thanked everyone for participating at this meeting.

8. Adjournment.

Jose G. Vargas moved to adjourn the meeting. Motion was seconded by Secretary Aissa I. Garza and approved 4-0. Meeting was adjourned at 7:08 p.m.

Pete Jaramillo, Vice President

ATTEST:

Aissa I. Garza, Secretary